



2015 Annual Report

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Annual Report


2015



His Majesty King Abdullah II Ibn Al Hussein



His Royal Highness Crown Prince Al Hussein Bin Abdullah II



The Amman Stock Exchange (ASE) was established in March 11, 1999 as an independent institution authorized to function as an exchange for the trading of securities in Jordan under the Securities Law, No. 23 of 1997 and its amendments. The ASE has a legal personality with financial and administrative autonomy and it is regulated by Jordan Securities Commission.

Vision

Advanced financial market distinguished legislatively and technically, regionally and globally; rising to the latest international standards in the field of financial markets to provide an attractive investment environment.

Mission

Provide an organized, fair, transparent, and efficient market for trading securities in Jordan, and secure a safe environment for trading securities to deepen trust in the stock market therefore to serve the national economy.

Objectives

- Creating an attractive, safe, competitive, transparent and credible investment environment.
- Developing processes, methods, and systems for trading securities in the stock market according to the latest international standards.
- Developing and delivering an outstanding service to the related parties.
- Disseminating trading information to the largest possible number of traders and interested parties.
- Enhance the public awareness of all segments of society, while devoting especial attention to traders of securities.
- Increasing the depth and the transparency of the ASE and diversifying the financial instruments available to investors.
- Enhancing the cooperation with the Arab, regional and international exchanges, organizations and federations.

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Chairman's Statement

Honorable Members of the General Assembly of Amman Stock Exchange


First of all I would like to welcome you to this annual meeting with your esteemed general assembly and wish everybody a happy new year full of both grace and bounties for us and for our beloved country. May Allah bless our King and people, and keep them safe. It is my pleasure to have a look, together, at the achievements of the Amman Stock Exchange (ASE) in 2015 and its future outlook. We are looking to hear your insights and views to develop our institution.

Dear Members,

The ASE has received royal attention in order to elevate the national capital market. His Majesty King Abdullah II met with representatives of the capital market institutions and the private sector during which he stressed on the role of the financial markets in attracting investments and providing liquidity to motivate economic growth. His Majesty further stressed the need for engagement and cooperation between the public and private sectors. In the meeting, His Majesty pointed out that Jordan is a part of this world and consequently the Jordan Capital Market, like others around the world, was affected, and called for taking practical steps to alleviate these effects, highlighting the important role of the Jordan Securities Commission (JSC) plays in this regard. He also called on the private sector to play a more effective role in attracting investments.

In the same context, in June 2015 the Cabinet approved in principle the transformation of the ASE into a public shareholding company. This approval is very important as it reflects the support and commitment by the Cabinet and Parliament to ensure that the ASE is in line with international standards.

With the aim of upgrading the market according to international standards, increasing its competitiveness, enhancing investor confidence, growing investment awareness and developing all aspects of operation at the ASE, the Board of Directors approved the ASE Strategic Plan for the Years 2016 – 2018, which is in line with the Jordan 2025 Vision and the First Action Plan 2016 – 2018. The plan included a number of strategic goals, initiatives and projects in harmony with the ASE objectives. In this plan the ASE listed a number of important projects to be executed within the upcoming three years.



In terms of performance for the year 2015, the trading value at the ASE reached JD3.4 billion; an increase by 51% compared to 2014. The ASE price index weighted by free float market capitalization declined slightly by 1.35% compared with 2014. The market capitalization of the listed shares at the ASE decreased by 0.5% compared with the year 2014, constituting 71% of the GDP.

The year 2015 witnessed many developments at the ASE in several areas. At the legislative level; the ASE reviewed, amended and issued a number of internal regulations and directives. The Trading Directives were amended at the ASE, as well as the Directives for Listing Securities. Moreover, the Directives for Trading Over The Counter at the ASE were drafted. The ASE's Board approved the provisions for providing real time trading Information to members of the ASE for the year 2015. Also it approved the policy of disciplinary actions against listed companies that violate the Directives for Listing Securities and the brokerage firms that fail to pay their dues.

At the technical level, the ASE continued working on the project of upgrading the current trading system to a new version developed by Euronext Technologies. In this regard, the ASE discussed the amendments of the technical and functional characteristics that will be introduced into the new version of the system. The expected date of implementing the new system is by the last quarter of 2017.

Regarding the disclosure and information dissemination; the ASE signed a number of data dissemination agreements with data vendors in order to provide the investors and stakeholders with the trading information through all possible means including websites. Also the ASE persisted on urging the listed companies to disclose their financial statements and material information in a timely manner. The total number of companies which provided the ASE with the third quarter financial statements on time for the year 2015 reached 95%.

As usual, the ASE has been keen to further enhance its relations with local, regional, and international institutions. In 2015, the ASE participated in several conferences and meetings. The ASE also received a number of delegations representing Arab and international financial institutions in addition to some officials and students' delegations.

Moreover, I am pleased to inform you that the rotating Chairmanship of the Arab Federation of Exchanges (AFE) will move to the ASE as of the 26th of April 2016 during the annual meeting of the AFE and its General Assembly. The ASE will be hosting the annual conference of the AFE in April 2016.



Finally, I would like to thank the JSC for its persistent efforts in developing the Jordanian capital market and for its cooperation and continual support for the ASE. On this occasion, I also commend the sincere efforts exerted by the ASE staff and management. Also I would like to thank you for accepting our invitation to attend this meeting wishing continuous prosperity and progress for our precious country under the leadership of His Majesty King Abdullah II Ibn Al Hussein.

May Peace and Allah's Mercy and Blessings be with you!

**Marwan Bataineh
Chairman of the Board**

Board of Directors

Mr. Marwan Bataineh / Chairman of the Board of Directors

Holds B.Sc degree in Computer and Information Science / University of Florida, USA. Worked in national and local institutions specialized in information technology for more than 30 years. Started his career as a systems programmer at top international information technology companies, and after that he was employee, partner and founder of some of the largest and pioneering companies in the region. He also performed a comprehensive study of the Amman Financial Market (AFM) Information Requirements and later developed a software solution for the AFM brokerage firms. Presently Mr. Bataineh is a consultant to regional and international companies.



Azzam Yaish / Vice Chairman

Started his career in 1968 as an Economic research analyst at the Central Bank of Jordan. In 1972 he joined his family's private business. He was also a non-executive director at several publicly listed companies in Jordan. He holds a bachelor's degree in Economics and Political Science from Alexandria University (1967) and pursued advanced graduate studies in Economics at the same university (1968).



Dr. Ashraf Al Edwan / Member

Holds a Ph.D. degree in Civil Law, specialized in insurance contracts, from the University of Poitiers / France. A Co-founder of the Office of Legal Consultants and Dispute Resolution Center. A member in the Faculty of Law / University of Jordan (UJ). Worked as an assistant to the dean of the Faculty of Law for Development and Student Affairs at the UJ for several years, and then as Vice Dean of Student Affairs at the UJ. Chaired and participated in the membership of many investigation committees at the UJ. Headed the Surveillance and Internal Audit at the UJ, and worked as Academic Supervisor at future judges program.



AI-Amal Financial Investments Represented by Mr. Jawad Al-Kharuf / Member

Awarded a BSc in Math from the University of Jordan in 1988. He is a member of the Board of AI-Amal Financial Investments Company since 2005, and became its General Manager in 2012. He is also the Chairman of the Board of the Association of Certified Capital Market Professionals since 2002. He is currently a member of the ASE Board, and has held this position for a number of years. He is a former Board Member of the Securities Depository Center. He also became the Chairman of the Board of Babylon Investments in 2012.



Ahli Brokerage Company Represented by Mr. Nezar Al-Taher / Member

Holds BA in Psychology/Economics and Statistics from the University of Jordan. He works as an Assistant General Manager for Financial Brokerage Services at Al –Ahli Brokerage Company. He started his career in 1992 at the Union Bank up to 1997, and then he joined Al-Ahli Brokerage Company. In addition to his position, he is currently a Board Member in the Association of Certified Capital Market Professionals.



Emerging Markets For Financial Services & Investment Represented by Mr. Saqer Abdelfattah / Member

Awarded a BA in Economics from Yarmouk University in Jordan in 1984. He is the Chairman of the Board of the Emerging Markets for Financial Services and Investments Company since 2010. He was formerly the Director of the Investment Center at the Housing Bank for Trade and Finance (1997-2010), the Assistant General Manager of Investment at the Arab Orient Life and Accident Insurance Company (1990-1997), and the Coordinator and Investment Portfolio Manager at the Kuwaiti Commerce and Contracting Company (1984-1990). He is also a Board Member of the Association of Owners of Financial Service Companies and a Board Member of the Arab Future Investment Company.



Al Nadwa for Financial Services and Investment represented by Mr. Tariq Al-Najjar / Member

Awarded a BA in Business Administration from Amman Private University in 2000. He became the General Manager of the Al Nadwa Financial Services and Investment Company in 2010. He previously worked as the Assistant General Manager and financial broker in the Tanmia Securities Company between 2001 and 2010. Moreover he is a financial consultant expert.



Mr. Nader Azar / Chief Executive Officer of Amman Stock Exchange

Holds BA degree in Management of Financial Institutions / University of Houston USA, works as Chief Executive Officer of the Amman Stock Exchange since October 29, 2014 till present, and served as Acting Chief Executive Officer of the ASE since the end of 2012, he served before as deputy CEO of the ASE since its establishment. Also chaired several departments at the Jordan Securities Commission (formerly the Amman Financial Market). Represented the ASE in a number of Arab, local and international organizations.



Economic Situation

The year 2015 has witnessed a number of economic developments which impacted the global and Arab region's economy and that prompted the International Monetary Fund to cut its global growth forecast for 2015-2016 to 3.1%, 3.6% respectively. One of the most important developments was the expectations for slower economic growth in China, the world's second largest economy, as a result of the decline in its industrial indicators, in addition to the significant drop in oil prices.

At the local level, the Jordanian economy has witnessed a number of developments for the year 2015; where Jordan's global ranking improved in cross border trading from 54 out of 189 countries to 50, according to the World Bank Doing Business Report published on 27/10/2015, which had a clear impact on improving Jordan's ranking in the cross-border commerce indicator. Moreover, Jordan's ranking rose to become fifth among the Arab countries on the 2015 Global Prosperity Index, issued by the British Legatum Institute.

The Jordan Economy achieved a positive growth during 2015, the preliminary indicators revealed a real growth of 2.3% in Gross Domestic Product (GDP) at constant prices during the first three quarters of the year 2015, compared to 3.1% for the year 2014, most of the economic activities marked varied real growth. In the meantime, the Consumer Price Index (CPI) decreased by 0.9% during the year 2015 compared to an increase of 2.8% for the year 2014.

As for the monetary policy indicators, the Central Bank of Jordan (CBJ) decreased the re-discount rate from 4.25% by the end of 2014 to 3.75% by the end of 2015. The weighted average interest rates on credit facilities extended in the form of loans and advances decreased by the end of 2015 to 8.24% compared with 8.84% at the end of 2014. Local liquidity as measured by money supply (M2) grew at the end of 2015 by 8.1% compared with the end of 2014. On the other hand, foreign currency reserves at the CBJ reached JD9845.7 million at the end of 2015 compared with JD9981.9 million in 2014; a decrease of 1.4%.

With regards to the performance of public finance, the figures showed a decrease in the total public revenues and external grants of 5.3% by the end of November 2015 compared with the same period of 2014. Total public spending by the end of November 2015 marked a decrease of 2.8% compared with the same period of 2014. Hence, fiscal deficit after external grants amounted to JD1026.5 million for the period mentioned above compared with JD899.9 million for the same period of 2014.

As for the outstanding public debt, figures issued by the Ministry of Finance indicated that the Central Government net domestic debt reached JD13573 million by the end of November 2015 against JD12525 million by the end of the year 2014. The outstanding external public debt reached JD9243.6 million by the end of November 2015 against JD8030.1 million by the end of 2014.

Foreign trade figures issued by the Department of Statistics indicate a decrease in the volume of foreign trade in 2015 compared with 2014. The Jordanian exports (national exports and re-exports) decreased by 6.6% during 2015 compared with 2014. Imports decreased by 11.3% in 2015 compared with 2014; as a result, the deficit in the Balance of Trade decreased by 14.0% compared with 2014.

Arab and International Stock Exchanges

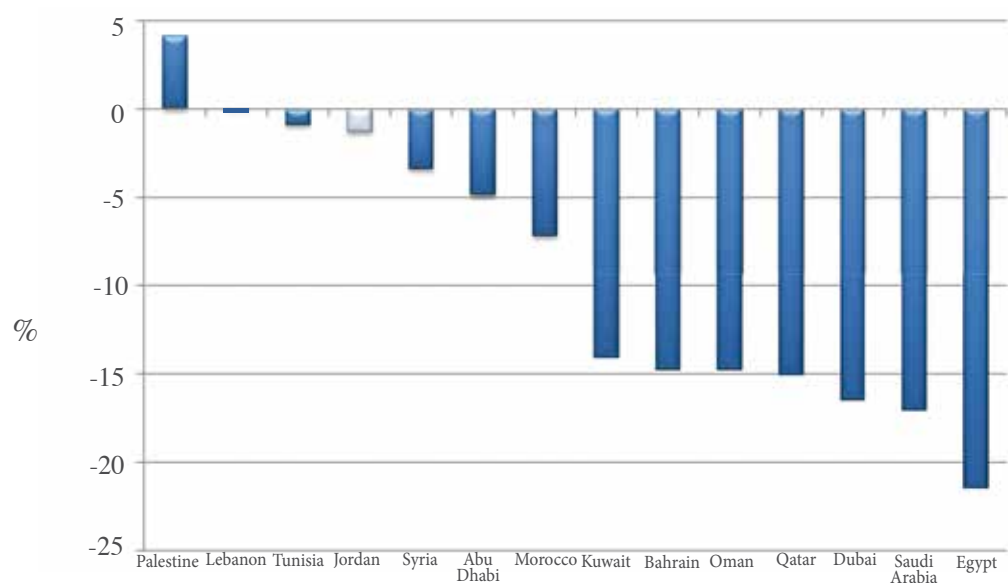
Arab Stock Exchanges

Most of the Arab stock exchanges declined in 2015, especially the Gulf markets. The decline came as a result of the decrease in oil prices which started in the second half of 2014, as well as the deteriorating outlook for the performance of emerging economies, specifically the Chinese economy, and the consequences of rising the interest rates in the United States of America on the performance of capital markets in the frontier and emerging economies. The Arab Monetary Fund Composite Index for which measures the performance of Arab stock exchanges denominated in USD decreased by 16.3% in 2015 compared with 2014 closing. The S&P AFE 40 Index, which was created and launched by S&P Indices in cooperation with the Arab Federation of Exchanges (AFE), has decreased by 15.5% in the year 2015.

During the year 2015, the price indices of Arab stock exchanges denominated in local currencies have decreased compared with 2014 closing except for the Palestine Exchange index which increased by 4.1%. The Egyptian Exchange marked the highest decrease by 21.5% compared with other Arab stock exchanges. Then Saudi Stock Exchange declined by 17.5%, and Dubai Financial Market by 16.5%.

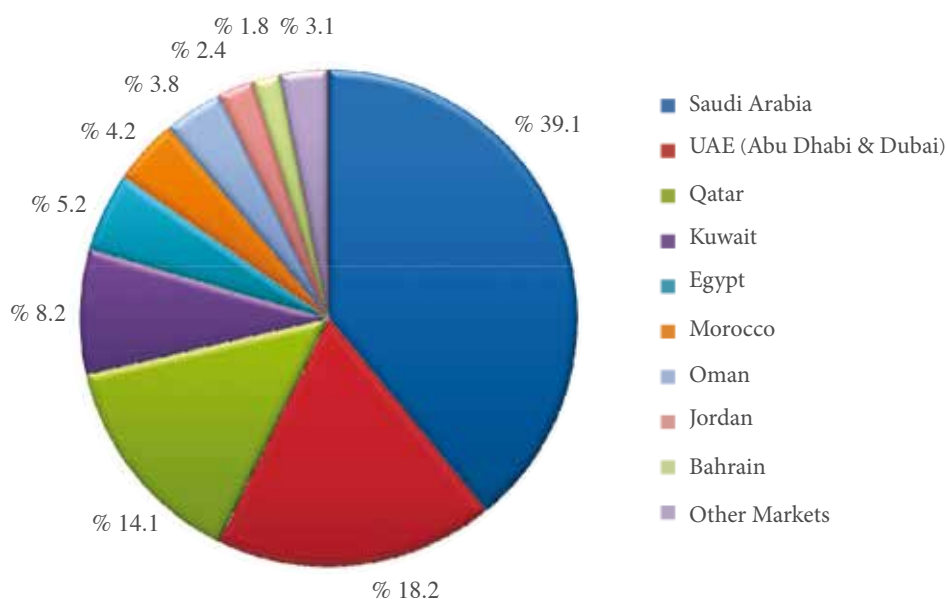
Also, the price indices for Qatar Stock Exchange, Muscat Securities Market, Bahrain Bourse, Kuwait Stock Exchange, Casablanca Stock Exchange, Abu Dhabi Securities market decreased by 15.1%, 14.8%, 14.8%, 14.1%, 7.2%, and 4.9% respectively. As for Beirut Stock Exchange, Tunis Stock Exchange, And Amman Stock Exchange they decreased slightly in the year 2015 by 0.06%, 0.90%, and 1.3% respectively. Figure No. (1).

Figure No. (1)
Arab Stock Exchanges Performance in 2015



Figures issued by the AFE revealed that the market capitalization of the Arab exchanges decreased to USD1077.1 billion or by 11.3% at the end of 2015 against USD1214.6 billion by the end of 2014. The Saudi Stock Exchange was the biggest in terms of market capitalization compared with other Arab exchanges with a USD421.1 billion or 39.1% of the total market capitalization of the Arab exchanges by the end of 2015, Figure No. (2).

Figure No. (2)
Market Capitalization of the Arab Stock Exchanges, 2015



Developed and Emerging Markets

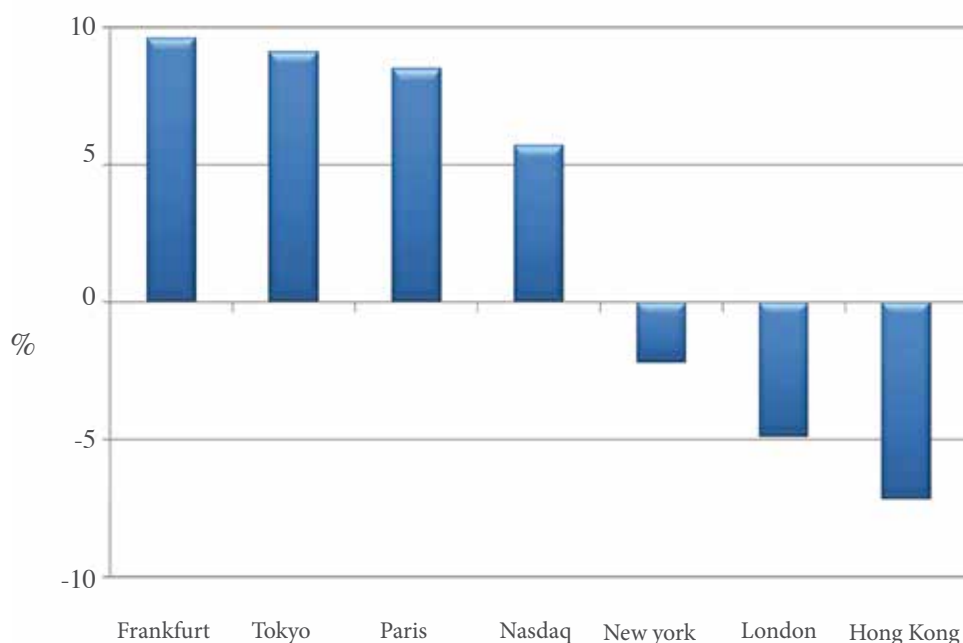
The price indices for most stock exchanges worldwide witnessed a decrease in 2015. MSCI AC World Index (ACWI) calculated by Morgan Stanley to all stock exchanges worldwide (developed and emerging) decreased by 4.3% in 2015 as compared with 2014. The market capitalization of stock exchanges' members in the World Federation of Exchanges (WFE) decreased by more than USD1.0 trillion or by 1.3% compared with the end of 2014.

Developed Markets

The MSCI World Index for developed markets decreased by 2.7% in 2015 against 2014. Price indexes which measure the performance of American stocks decreased in 2015; except NASDAQ Composite Index which increased by 5.7%. The Dow Jones Industrial Average index and the S&P500 index decreased by 2.2%, 0.7% respectively compared with 2014.

Most developed stock exchanges in Europe and Asia witnessed an increase in their performance; whereby the Xetra DAX index of Frankfurt Stock Exchange increased by 9.6%, the NIKKEI225 index for Tokyo Stock Exchange increased by 9.1%, the Paris Stock Exchange index CAC40 increased by 8.5%. While the Hang Seng index for Hong Kong Stock Exchange decreased by 7.2%, and the FTSE 100 price index for London Stock Exchange decreased by 4.9%, Figure No. (3).

Figure No. (3)
Performance of Some Developed Markets, 2015

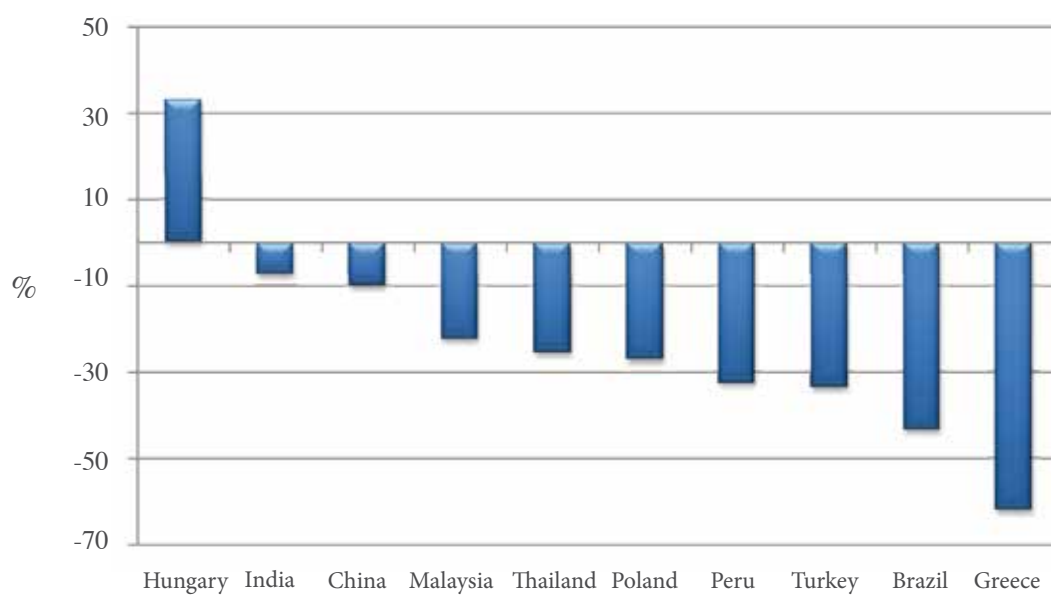


Emerging and Frontier Markets

As for Emerging markets, they marked a negative performance in 2015 according to MSCI EFM Index which decreased by 17.0%. Price indices calculated by Morgan Stanley and valued in USD showed decline in the performance of most emerging markets during 2015, except Hungary which increased by 33.1% compared with

2014. The Indices of Greece, Brazil, Turkey, Peru, Poland, Thailand, Malaysia, China, and India decreased in 2015 by 62.1%, 43.5%, 33.6%, 32.5% , 27.2%, 25.5%, 22.4%, 10.0%, and 7.4% respectively compared with 2014, Figure No. (4).

Figure No. (4)
Performance of Some Emerging Markets, 2015



Performance of Amman Stock Exchange in 2015

First: Scondary Market

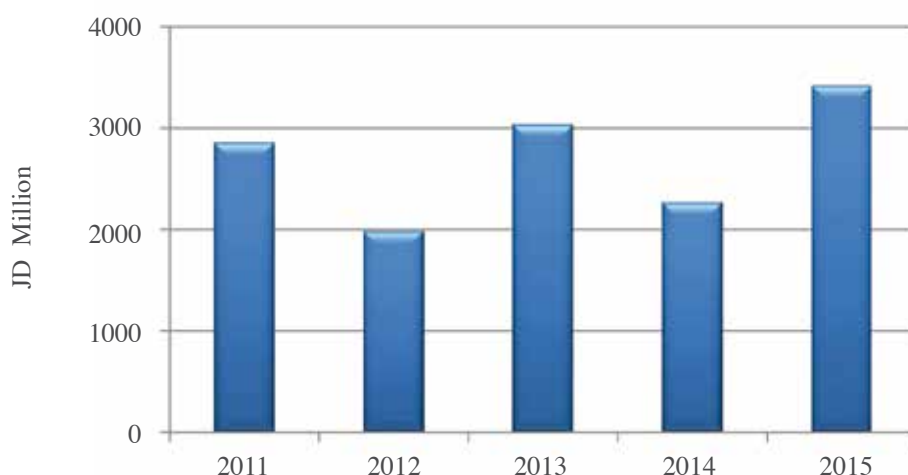
Value of trading at the secondary market (first, second and third markets, the right issues market, the bonds market, and the transactions excluded from trading) mounted to JD3505 million by the end of 2015 compared with JD2347 million for 2014 with an increase of 49.3%. The value of stocks traded through the trading system made up 97.5% of the total trading value at the secondary market.

The following outlines the secondary market activity during 2015:

Stock Market

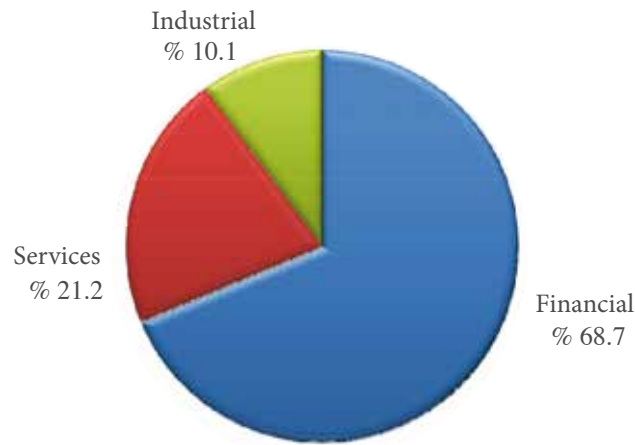
Shares of 218 listed companies were traded in 2015, the prices of 73 companies marked an increase, while the shares of 132 companies decreased and the prices of 13 companies have not changed. As for the trading value; it showed an increase of 51.0% compared with 2014, Figure No. (5). The number of traded shares increased by 11.4%. As for the number of executed transactions decreased by 6.0% compared with 2014. It is worth mentioning that the trading value include the number of blocks during 2015 which amounted JD905 million.

Figure No. (5)
Trading Value at the ASE



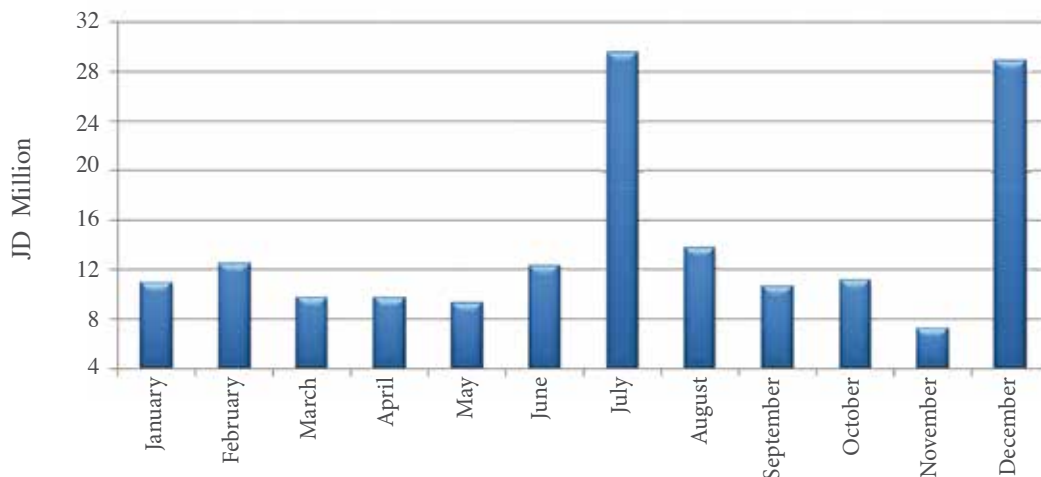
Sectoral distribution of trading value showed that the Financial sector ranked first followed by the Services sector, and finally the Industrial sector, Figure No. (6). Trading value of Real Estate, Banks, Diversified Financial Services, Commercial Services, Transportations, Utilities and Energy sub-sectors made up 36.3%, 21.1%, 10.2%, 9.1%, 5.8% and 3.2% respectively of the total trading value.

Figure No. (6)
Trading Value at the ASE by Sector, 2015



Average daily trading value has increased during 2015 reaching JD13.9 million against JD9.1 million in 2014, an increase of 52.6%. Figure No. (7).

Figure No. (7)
Average daily trading value, 2015

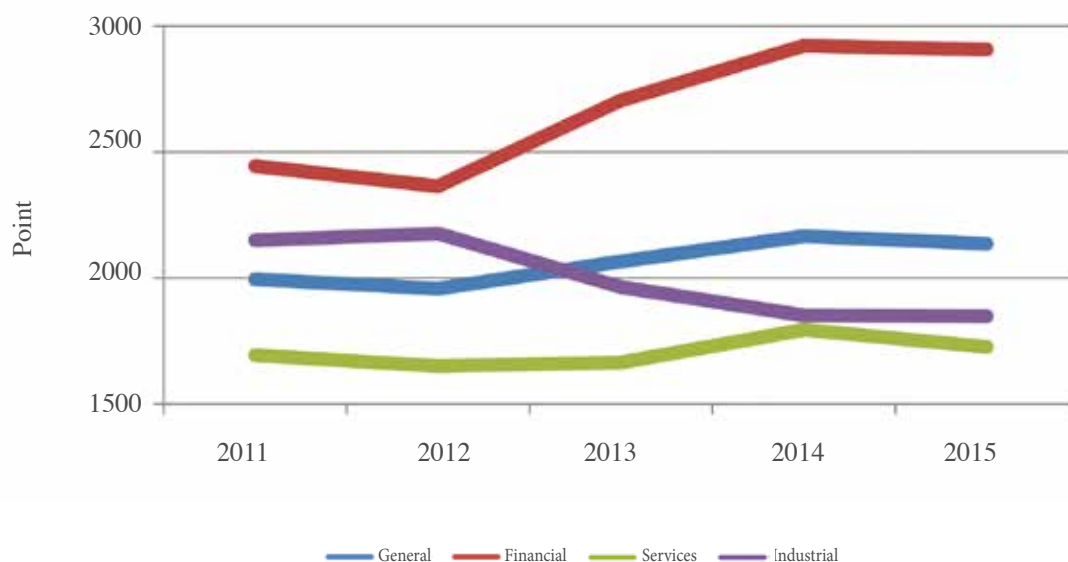



In terms of turnover ratio, the financial sector ranked first with 40.0% followed by the Industrial sector with 36.0%, and finally the Services sector with 30.5%. Overall, the turnover ratio at the ASE during the year 2015 was 37.3%.

Price Index Weighted by Market Capitalization of Free Float Shares

The performance of price index (weighted by market capitalization of free float shares which includes 100 of the largest companies and most active in the first and second markets) showed an improvement in early 2015, which increased during the month of January by 0.2%, and then closed by the end of 2015 at 2136 points with a decrease of 1.3%, Figure No. (8), whereas the price index, weighted by market capitalization, stood at 4230 points; a decrease of 0.18%.

Figure No. (8)
Price Index Weighted by Market Capitalization of Free Float Shares
(Closing of 1999=1000)





At the sector level, the Financial sector index decreased by 0.50% compared with 2014 due to the decrease of the indices of Banks and Diversified Financial Services sub-sectors by 0.9% and 7.7% respectively; while Real Estate and Insurance sub-sectors indices increased by 5.9% and 4.5% respectively. It is worth mentioning that the Bank sub-sector index affect the overall Financial sector index by 81.6%.

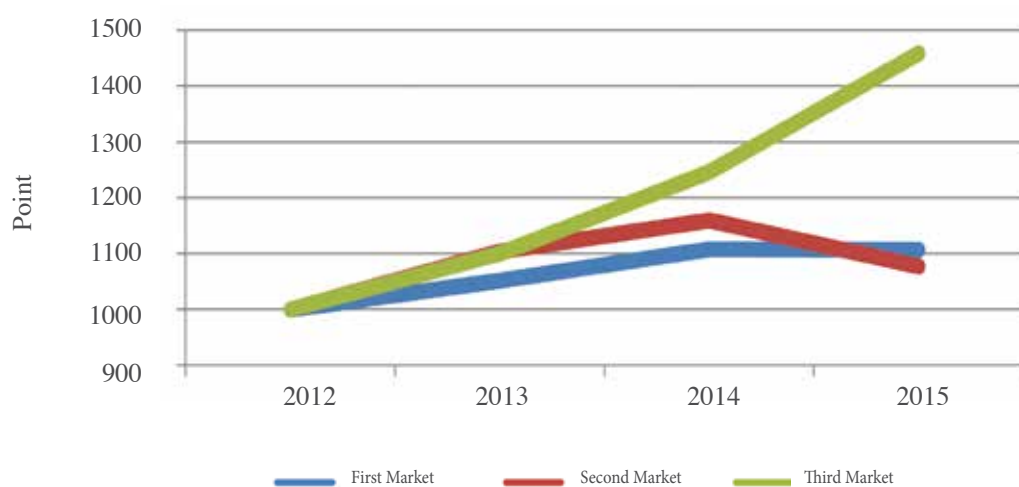
The Services sector index decreased by 3.8% due to the decrease of the indices of Health Care services, Educational Services, Commercial Services, Transportation, Hotel and Tourism and Media sub sectors by 0.9%, 1.0%, 5.0%, 17.1%, 17.3% and 54.8% respectively, while Utilities and Energy sub-sector index increased by 2.7%. The index of the Technology and Communication sub-sector witnessed no change. The Utilities and Energy and the Educational Services sub-sectors affect the Services sector index by more than 60.0%.

Finally, the Industrial Sector declined by 0.2% due to the decrease in the indices of Mining and Extraction Industries, Chemical Industries, Pharmaceutical and Medical Industries, Paper and Cardboard Industries, Engineering and Construction Industries, Electrical Industries sub-sectors by 9.1%, 20.3%, 22.6%, 22.7%, 24.7% and 27.0% respectively. Tobacco and Cigarettes, Food and Beverages, Printing and Packaging, Glass and Ceramic Industries, and Textiles, Leather and Clothing sub-sectors indices increased by 41.4%, 18.9% 6.2%, 6.0%, and 5.4% respectively. The Mining and Extraction Industries, and Tobacco and Cigarettes sub-sectors affect the Industrial sector index with more than 60.0%.

Indices according to Markets:

As for the indices of markets and their performance in 2015, the index of the First Market reached 1107 points by the end of 2015 marking a decrease of 0.1% against 2014 closing. The Second Market index reached 1077 points with a decrease of 7.1%; while the Third Market index closed at 1458 points with an increase of 17.0% compared to 2014 closing. Figure No. (9).

Figure No. (9)
Price Indices by Market
(Closing of 2012 = 1000)



As a result of the changes in shares prices, the market capitalization of listed companies decreased by 0.5% at the end of 2015 representing 70.7% of the GDP. Table No. (1), Figure No. (10).

Table No. (1)
Market Capitalization of Listed Companies by Sector

(JD Million)				
Year	Financial	Services	Industry	Total
2011	9847	3481	5944	19273
2012	9584	3398	6159	19142
2013	10562	3276	4395	18233
2014	11001	3389	3693	18083
2015	11132	3199	3654	17985

Figure No. (10)
Market Capitalization of the ASE and its Percentage to the GDP



B. Bonds Market

The value of bonds traded during the year 2015 increased to JD0.85 million compared to JD0.02 million during the year 2014.

C. Right Issues Market

The trading value of right issues during 2015 amounted to JD114.3 thousands, while the trading value during 2014 amounted to JD145.1 thousands.

D. Transactions Excluded from Trading

Data issued by the Securities Depository Center (SDC) showed that the value of transactions excluded from trading system increased in 2015. These transactions included inheritance and family transfers and other transactions. Transactions excluded from trading amounted to JD85.5 million in 2015 compared with JD83.9 million in 2014, and the number of shares transferred during 2015 amounted to 44 million shares compared with 45 million shares in 2014. The value of bonds transferred during the year 2015 was JD1.5 million while no bonds transferred during year 2014.

Second: Listing at the ASE:

The number of listed companies at the ASE by the end of 2015 was 228 compared with 236 companies at the end of 2014. Companies listed at the First Market counted 72 companies, and 117 companies listed at the Second Market, and 39 companies listed at the Third Market. The capital of listed companies at the ASE decreased to 6.7 billion JD/shares at the end of 2015 in comparison with 7 billion JD/shares at the end of 2014; this because the ASE delisted 8 companies by virtue of the Listing Securities Directives, in addition, some companies have decreased their capital.

A. The new securities listed at the ASE during the year 2015:

1- Right Issues:

The ASE listed only one right issue for Rumm Financial Brokerage with a total number of 530 thousand rights during the year 2015.

2- Bonds and Treasury Bills:

The ASE listed 51 issues of Government Treasury bonds during the year 2015 with a value of JD3200 million, it also listed 4 issues of Treasury Bills with a value of JD225 million, and 6 issues of Water Authority bonds during the year 2015 with a value of JD172 million.

B- Companies de-listed during the year 2015

The ASE has de-listed eight companies in the year of 2015 with total shares amounted to (304,561,250) shares in accordance with the ASE Listing Securities Directives. Table No. (2).

Table No. (2)
Companies de-listed during the year 2015

NO.	Companies name	De-listing date
1	ARAB REAL ESTATE DEVELOPMENT	9/7/2015
2	UNITED ARAB INVESTORS	9/7/2015
3	THE INVESTORS & EASTERN ARAB FOR INDUSTRIAL & REAL ESTATE INV.	9/7/2015
4	DARWISH AL-KHALILI & SONS	1/10/2015
5	INTERNATIONAL CERAMIC INDUSTRIES	1/10/2015
6	RUM ALADDIN INDUSTRIES	3/11/2015
7	AL-JANUOB FILTERS MANUFACTURING	1/12/2015
8	UNITED GROUP HOLDINGS	6/12/2015

Third: Corporate actions

A- The companies which raised their capital during 2015:

Five companies increased their capital through private subscription; the total number of shares which were increased was (9.9) million shares. Six listed companies raised their capital through strategic partners with a total number of (14) million shares. In addition, one company increased its capital by debt capitalization, which was increased by (770) thousands shares. Finally; eight companies raised their capital through stock dividends totaling (159.9) million shares.

B- The companies which decreased their capital during 2015:

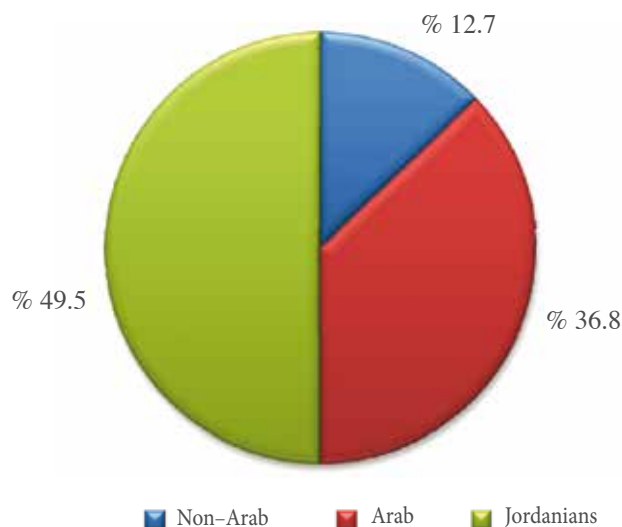
Nine Listed companies during 2015 have reduced their capital by (259,203,250) shares; either by redeeming accumulated losses or by return part of the capital to shareholders or by redeeming issuance discount in form of cash.

Fourth: Non-Jordanian Investments

The total value of shares purchased by non-Jordanian investors in 2015 amounted to JD981.7 million representing 28.7% of the total trading value, meanwhile, the value of shares sold by them amounted to JD 971.1 million, which resulted in an increase of non-Jordanian net investments by JD10.6 million during 2015, compared with a decrease of JD22.2 million in 2014.

By the end of 2015, non-Jordanian ownership in listed companies formed 49.5% of the total market capitalization of the ASE. Figure No. (11).

Figure No. (11)
Non-Jordanian Ownership in Listed Companies



Fifth: Primary Market

The total value of newly issued shares and bonds was JD3428 million in 2015; with a decrease of 46.2% compared with 2014. The issues of Government Treasury Bills and Bonds were JD3275 million in 2015; the value of Treasury bonds issues in 2015 was JD3050 million. In 2015, the Water Authority issued bonds with a value of JD20 million. The value of Corporate Bonds issued during 2015 was JD92.5 million. As for the primary issues of shares; 13 existing companies raised their capitals for an amount of 22.3 million shares with value of JD 40.5 million.

Sixth: Membership of the ASE

In 2015, the membership of Aman for Securities, Investment House for Financial Services and Amwal Brokerage were cancelled as a result of cancellation of licenses granted to them by the Jordan Securities Commission (JSC). Thus, the number of the ASE members was 58 by the end of 2015, while the operating brokerage firms were 57.

Seventh: Dispute resolution

The ASE received 2 applications for dispute resolution between the members and their clients according to the Dispute Resolution Directives at ASE for 2004.

Amman Stock Exchange Team



ASE Achievements in 2015


First: ASE Strategic Plan

The ASE Board of Directors approved a strategic plan for the years 2016-2018 that is in line with the Jordan's ten years blue print (2015- 2025) Vision adopted by the government of Jordan in regard to the financial services sector. The plan includes a number of strategic objectives, initiatives and projects that are in harmony with the ASE's goal to maintain the achievements, develop the work at the ASE in all respects and fulfill the mission of the ASE. The plan further aims to enhance investor confidence in the ASE, attract more investments, increase the ASE's presence at the regional and international levels, achieve organizational excellence, and raise investment awareness of securities. This plan entails a significant number of projects, namely: implementing a new electronic trading system, introducing a new surveillance system, implementing an XBRL disclosure system for the listed companies and the brokerage firm, making briefings to urge companies to issue new securities such as bonds and Sukuk, urging the family business on the transformation to public companies and listing at the ASE, as well as launching a co-branded index for the ASE, and developing general applications for the ASE on smart phones. The ASE will also organize campaigns to raise public awareness and define the capital market and the available investment opportunities. In addition to organizing road shows for Jordanian companies, communicating with all parties to assist in upgrading the ASE classification to an Emerging Market and strengthening cooperation with the other stock exchanges.

Second: Legislative Developments

The ASE continuously reviews legislations that regulate all aspects of work at the ASE, amending them to keep up with the developments in the Jordanian capital market. In 2015, the ASE undertook the followings:

- 1-Amended the directives of trading with securities at the ASE, in order to facilitate the procedures that should be followed by the brokerage firms in dealing for their custodian's clients. According to this amendment the broker may execute trading transactions in favor of his custodian's client upon an authorization issued by the client's foreign broker or investment manager provided that, there is an agreement between the local broker and the foreign broker or the investment manager. The amendments also included granting the CEO of the ASE the power to change the schedule of trading sessions in emergencies.
- 2-Adopting the provisions of providing real time trading information to members of the ASE for the year 2015. These provisions govern the process of providing Trading and Inquiry Stations for the ASE members.
- 3-Adopting disciplinary measures policy for the listed companies that are in



violation of the Directives for Listing Securities provisions, in addition to the brokerage companies that are not committed to paying their dues.

Third: Technical Developments

- Concealing the brokers' identifier code (Anonymous Market)

The ASE concealed the brokers' ID from the trading stations and published reports and bulletins. This amendment plays an important role in ensuring a fair, efficient and transparent market in order to keep up with international standards and practices in this regard.

- Creating a new ticker on Jordan Television to broadcast the prices of the daily trading session at the ASE

This upgrade came as a result of the Jordanian Television Channel upgrade of its broadcast equipment, transforming them from analog to digital system in order to fulfill the requirements of satellite broadcast. The ASE data was converted into XML format so that its values can be displayed and read on the screen while guaranteeing its compliance with the new broadcast equipment that operates according to the digital system.

Fourth: Electronic Disclosure System Project using eXtensible Business Reporting Language (XBRL)

The availability of information is a main element through which the efficiency of financial markets is assessed, as information assists investors in making their investment decisions. This information should be characterized as easy to understand and read, as well as the ability to use it in comparing and analyzing the performance of the listed companies in the financial markets. Consequently, the XBRL electronic reporting language was used as an international standard for presenting financial reports. This comes as a result of the importance of transparency in preparing financial statements especially with the increasing requirements of the investment environment and its complications, which require speedy and accurate information, as well as access to information in multiple languages.

In this regard, the ASE and the Jordan Securities Commission (JSC) will implement an electronic reporting system for the Jordanian capital market which will improve the process of accessing all reporting, monitoring, administrative and regulatory information needed by market institutions. This step will reduce the current administrative costs in the process of accessing this information and improves its efficiency and effectiveness. This also reduces the possibility of human error, which leads to develop the services offered by these institutions to all relevant entities and assisting

them in undertaking their monitoring and regulatory roles.

Within this framework, a steering committee was formed by the JSC and the ASE to manage the project of implementing the electronic reporting system in Jordan. The Committee is currently drafting a business plan to join the XBRL organization as a member and drafting the relevant tender documents.

Fifth: Upgrading the Electronic Trading System


As a continuation to the project of implementing a new electronic trading system, the ASE continued its periodic meetings with the developing company Euronext and the participation of the Muscat Securities Market, the Beirut Stock Exchange and the Tunis Stock Exchange. All details relevant to the project were discussed in the meetings where Euronext announced that they are embarking a new core technology to develop the new trading system that will come into implementation by the European stock markets before its operation in the four Arab stock exchanges. Moreover, the amendments to the trading system and its components were also discussed, in addition to the action plan of the project and its schedule in terms of the development



of the system, testing it, and its actual implementation in the four Arab stock exchanges participating in the project. It is expected to complete the project by the end of the fourth quarter of 2017.

Sixth: Changing the legal status of ASE into a Public Shareholding Company

The Council of Ministers approved in-principle the transforming the ASE to a public shareholding company. This approval came after the Ministerial Development Committee examined the economic and legal justifications and the feasibility of conversion in light of current situation of the ASE, and



the challenges it faces and its relations with its stakeholders, prospects and opportunities anticipated from the conversion. In cooperation with the JSC, the ASE submits proposals to amend the Securities Law No. (76) for the year 2002 in line with the government's intention.

Seventh: Issuance the Shareholding Company Guide

The ASE issued shareholding company guide 2015, which includes general information about the companies listed at the ASE and the unlisted companies as well. It includes the financial data for these companies related to balance sheet, income statement, and statement of cash flows for the years 2011 until 2014. The guide also contains aggregate data for the listed companies as well as for each major sectors and sub-sectors. It is to mention that the ASE created a special form for Islamic banks in this guide and a special page on the ASE's website as part of the banks sector.

Eighth: Disclosure and Information Dissemination

The ASE signed two agreements in 2015 to disseminate information through market watch screens; thus, agreements in this respect total (42). The ASE also signed one agreement to disseminate information through the ticker tape of stock prices; thus, agreements in this respect reached (110). Also it has been approved for each of the Sky News Arabia channel and CNBC Arabia channel for the ASE's information through Reuters and displayed on their channel.

Ninth: Services Guidebook of the ASE

The ASE published a guidebook for the services it offers to all entities on the ASE's website. This guidebook is in harmony with the general framework of the covenant of government services. The guidebook aims to enhance accountability, good governance and transparency, introduce service recipients to their rights and duties and increase satisfaction levels for achievements in service provision.

Tenth: Local, Arab and International presence

On the Local Level

- His Majesty King Abdullah II Ibn Al Hussein met with representatives of capital market institutions and investors at the Husseinieh Palace. The meeting was attended by the Prime Minister, the President of the Hashemite Royal Court, the Minister of Finance, the chairman of the JSC, the chairman of the Social Security Investment Fund, the CEO of

the ASE and a number of private sector representatives. His Majesty discussed the negative impact of the regional turbulence on the financial market and the economic situation in Jordan, which necessitates developing market tools and applying practical steps that alleviate these effects. His Majesty also called on the private sector to avoid relying completely on the government in attracting investment, so that it can play an effective and catalytic role in this endeavor. Furthermore, His Majesty stressed on the role of the financial markets in attracting investments, providing liquidity and motivating economic growth, stressing the need for cooperation with the private sector, which can boost the ASE and its various operations.



The Prime Minister also stressed that the government and all its relevant institutions are ready to overcome the difficulties facing the capital market as it realizes its vital role in stimulating and enhancing the Jordanian economy's competitiveness and capacities. The CEO of the ASE gave a brief presentation on the ASE's Strategic Plan for the years (2016 – 2018), and pointed out that the ASE is seeking to transform into a public shareholding company owned by the government.

- Under the patronage of the ASE, the CFA Institute and CFA Jordan launched a Challenge Initiative for research by companies in Jordan. A number of Jordanian universities competed nationally by offering their analysis and assessment of a Jordanian company before the judging committee which made up of the CEO of the ASE, the Chairman of the Board of the International Islamic Arab Bank, and the CEO of the Financial Group Hermes – Jordan. The committee chose the University of Jordan team as the best analysis and assessment in the challenge,

and the winning team will be offered the opportunity to participate at the regional and international levels.



- Under the patronage of His Majesty King Abdullah II Ibn Al Hussein, the ASE participated in the Conference “Jordanians Abroad”, under the title “Jordan Brings Us Together” held in the Dead Sea. The conference was attended by a large number of Jordanian expatriates. The CEO of the ASE presented a presentation entitled “Investment in the Financial Market”.
- The ASE participated in a seminar at Irbid Private University entitled “ASE – Future Outlook” in cooperation with the Administrative and Financial Sciences Faculty at the University. The CEO of the ASE outlined the latest legislative, technical and quantitative developments in the ASE, the challenges facing the securities industry and the role of capital market institutions in providing an environment that is attractive to investment. He also overviewed the main projects of the ASE’s strategic plan for the coming years.
- The ASE, in cooperation with the Financial and Administrative Sciences Department at the Applied Sciences University organized an academic day in which the ASE website was presented to the students to introduce them to the correct methods of using the website and the means of extracting statistical information and data.

Receiving Delegations:

The ASE received at its premises a number of official and students delegations from local, Arab and international entities:

- The Indian Ambassador to Jordan. During the meeting, a number of joint issues were discussed relevant to the economic relations between the

two countries, the depth of the relations between the two countries was stressed, as well as the interest of the two sides in enhancing cooperation with regard to the economic field in general and the financial markets in particular.



- Delegation of the Khartoum Stock Exchange (KSE). This was part of the cooperation and joint work framework which aims to exchange expertise between the ASE and the KSE.
- Delegation of the Debt Management Assessment Mission, chaired by the Senior Advisor at Government Debt & Infrastructure Finance / the U.S. Treasury Office as part of the delegation's field visit to Jordan to study the Jordanian economic situation.



- Delegation of the Amman Chamber of Commerce (ACC) headed by the chairman of the ACC. The chairman was accompanied by a number of ACC members on his visit to capital market institutions to enhance the

ongoing communications and cooperation between the ACC and these institutions and study the latest developments and achievements of these institutions in the various fields.



- Student delegation from Northwestern University in Chicago – United States of America, as part of the field visit by the delegation to Jordan.



- Students' delegations from Yarmouk University, the Islamic Educational College, the Arab Model Schools and Hittein College. The ASE presented an overview of its work and the principles of investment in it, as well as discussing the technical and legislative developments of the Jordanian capital market. The delegations also visited the investor's gallery and observed the work of the brokerage and financial service companies.

At the Arab Level:

- Participated in the Executive Committee Meeting of the Arab Federation of Exchanges (AFE), held in Dubai / United Arab Emirates. The meeting discussed the future strategic plan of the Federation. Moreover, the Executive Committee recommended organizing a number of training courses on real estate investment funds, bonds markets, Islamic Sukuk and other topics. The meeting also discussed the preparations for the upcoming Annual Conference of the AFE in April 2016 which will be held in Amman – Jordan, in cooperation with the ASE.
- Participated in the Board Meeting of the AFE, the General Assembly Meeting of the Federation in its 40th Session, and the Executive Committee Meeting held in Manama / Kingdom of Bahrain. The rotational chairmanship of the AFE will move to the ASE as of the 26th of April 2016 during the Annual Meeting of the Federation's Board and General Assembly. The ASE will be hosting the Annual Conference of the AFE in April 2016.
- Participated in the training workshop on the electronic reporting system XBRL, organized by the AFE in cooperation with one of the developers of the system convened in Dubai / United Arab Emirates.
- Participated in the practical training program on the systems used in inspecting entities subject to the monitoring of the securities regulators and their means of administration. This program was organized by the Union of Arab Securities Authorities in cooperation with the Jordan Securities Commission.





At the International Level:

- Participated in the meeting of the World Federation of Exchanges (WFE) working committee convened in London / United Kingdom. During the meeting, an introduction was given on the establishment of the OTC, the non-listed securities trading market, in addition to presenting and discussing the results of Emerging Markets Survey on risks. The WFE also formed a security committee. Finally, the Statistics Advisory Group submitted a proposal during the meeting to adopt new standards for liquidity in the member stock exchanges.
- Participated in the 21st Annual Meeting of the Federation of Euro- Asian Stock Exchanges (FEAS), held in Isfahan / Iran. The future strategy of the Federation was discussed during the meeting as well as its financial and executive affairs. Moreover, the membership of the Cyprus Stock Exchange was accepted as a full member, as well as the European Bank for Reconstruction and Development as an affiliate member. The working committee of the Federation discussed a number of issues, including: capacity building, regulation, surveillance, exchange analytics, investor relations, the small and medium enterprises market, links between participants in the market, and sustainability, along with other aspects relevant to capital markets.
- Participated in the working committee meeting of the WFE convened in Kuala Lumpur / Malaysia. The committee members discussed a number of projects, namely, emerging markets and financing small and medium enterprises, and the Statistical Advisory Group report on the new liquidity indicator. The results of the sustainability survey were also presented in the meeting, which concluded that stock exchanges are enjoying increased attention by investors in the area of sustainability.



- Participated in the 55th annual meeting and General Assembly of the WFE, held in Doha / Qatar. The meeting reviewed the reports of the Sustainability Working Group, in addition to electing the Federation's board members. The CEO of Bolsa de Valores de Colombia was elected Chairman of the Board of Directors by consensus for two years, while the Managing Director and CEO of National Securities Exchange of India was elected Vice Chairman of the board and the CEO of the Swiss Stock Exchange was elected as Working Committee Chairman at the Federation. During the meeting, it was agreed to convene a general assembly and annual meetings in 2016 in Cartagena / Colombia.





**Audited
Financial
Statements**

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INDEPENDENT AUDITOR'S REPORT

504 16 01

**To the Members of
Amman Stock Exchange
Amman - The Hashemite Kingdom of Jordan**

Report on the Financial Statements

We have audited the accompanying Financial Statements of the Amman Stock Exchange (ASE) which comprise the Financial Position as at December 31st, 2015 and the Statement of Revenues and Expenses, Statement of Changes in General Reserve and Statement of Cash Flow for the year then ended. And a summary of significant accounting policies and other explanatory notes.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards, and for determining the required internal control system which is necessary to prepare the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Financial Statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Financial Statements. The procedures selected depend on the auditor's judgment, including the assessing the risks of material misstatement of the Financial Statements, whether due to fraud or error; In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the Financial Statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the ASE internal control system. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Qualified Opinion

In our opinion, the Financial Statements present fairly, in all material respects the Financial Position of the ASE as of December 31st, 2015 and of its financial performance and its Cash Flows for the year then ended in accordance with the International Financial Reporting Standards.

Emphasis of a matter

As disclosed in note (9) to the financial statements, the fixed assets consist of land and buildings with a book value JD 2,512,792 as of December 31st, 2015 were not registered under the name of the ASE.

As disclosed in note (19) to the financial statements, the ASE is a defendant in law suit alleging the failure to apply the procedures for transferring shares. These actions are still in progress. The ultimate outcome of the litigation can not presently be determined. Accordingly, no provision for any liability that may result upon adjudication has been made in the accompanying financial statements.

The ASE maintains proper accounting records.

Based on the above we recommend the General Assembly to approve the accompanying Financial Statements.

FOR “IBRAHIM ABBASI & CO.”

Ahmed M. Abbasi
License No. 710

Amman – February 11, 2016

AMMAN STOCK EXCHANGE
AMMAN - THE HASHEMITE KINGDOM OF JORDAN
Statement of Financial Position as of December 31st, 2015

Statement A

	<u>Note</u>	2015	2014
		JD	JD
<u>Assets</u>			
<u>Current Assets</u>			
Cash on hand & at banks	5	5,212,568	7,357,660
Accounts receivable - Net	6	536,184	431,987
Advance For the Ministry of Finance	7	400,000	-
Receivables Securities Depository Center		-	39,425
Other receivables	8	776,038	93,198
Total Current Assets		6,924,790	7,922,270
<u>Non-Current Assets</u>			
Property and equipment - Net	9	2,806,586	3,008,573
Total Assets		9,731,376	10,930,843
<u>Liabilities and General Reserve</u>			
<u>Current Liabilities</u>			
Other payables	10	569,447	274,110
Total Current liabilities		569,447	274,110
Remuneration Provision	11	674,214	674,214
<u>General Reserve</u>			
Reserve Property and equipment	12	2,806,586	3,008,573
General reserve	13	1,664,238	1,462,582
Reserve for updating and developing ASE's electronic	14	2,300,000	4,000,000
Accumulated surplus at the end of the year		1,716,891	1,511,364
Total of Reserves		8,487,715	9,982,519
Total Liabilities and Reserves		9,731,376	10,930,843

The Accompanying Notes Form an Integral Part of This Statement

AMMAN STOCK EXCHANGE
Statement of Revenues & Expenses for the Year
Ended December 31st, 2015

Statement B

	<u>Note</u>	2015	2014
		JD	JD
<u>Revenue</u>			
Trading commission		3,423,901	2,256,801
Listing Commission		676,836	695,283
Annual Membership fees		30,000	29,500
Other revenues	15	458,840	1,172,909
Total Revenue		4,589,577	4,154,493
<u>Expenses</u>			
General & administrative expenses	16	(2,278,065)	(2,279,845)
Depreciation		(219,952)	(213,819)
Doubtful debts		(75,000)	(35,000)
Total Expenses		(2,573,017)	(2,528,664)
Year net surplus		2,016,560	1,625,829

The Accompanying Notes Form an Integral Part of This Statement

AMMAN STOCK EXCHANGE
Statement of changes General in Reserve for the year Ended
December 31st, 2015

Statement C

Description	Reserve of property and equipment	General reserve	Reserve for updating and developing ASE's electronic	Accumulated surplus at the end of the year	Total
	JD	JD	JD	JD	JD
Balance as of December 31st,2014	3,008,573	1,462,582	4,000,000	1,511,364	9,982,519
Year net surplus	-	-	-	2,016,560	2,016,560
Transferred to the Ministry of Finance (Note 17)	-	-	-	(1,511,364)	(1,511,364)
Transferred from Reserve of modimization & Development of the ASE systems to the Ministry of Finance (Note 14)	-	-	(2,000,000)	-	(2,000,000)
Transferred to the Reserve of modernization & Development of ASE systems – (Note 14)	-	-	300,000	(300,000)	-
Transferred from Reserve of property and equipment – (Note 12)	(201,987)	-	-	201,987	-
General reserve - (Note 13)	-	201,656	-	(201,656)	-
Balance as of December 31st,2015	2,806,586	1,664,238	2,300,000	1,716,891	8,487,715
Balance as of December 31st,2013	3,056,690	1,300,000	4,000,000	1,252,040	9,608,730
Year net surplus	-	-	-	1,625,829	1,625,829
Transferred to the Ministry of Finance (Note 17)	-	-	-	(1,252,040)	(1,252,040)
Transferred from Reserve of property and equipment (Note 12)	(48,117)	-	-	48,117	-
General reserve - Note (13)	-	162,582	-	(162,582)	-
Balance as of December 31st,2014	3,008,573	1,462,582	4,000,000	1,511,364	9,982,519

The Accompanying Notes Form an Integral Part of This Statement

AMMAN STOCK EXCHANGE
Statement of Cash Flows for the Year
Ended December 31st, 2015

Statement D

	2015	2014
	JD	JD
<u>Cash Flows from Operating Activities</u>		
Net surplus	2,016,560	1,625,829
Doubtful debts	75,000	35,000
Depreciation and amortizations	219,952	213,819
Year Net Surplus before Change in Working Capital	2,311,512	1,874,648
<u>(Increase) Decrease in current assets</u>		
Accounts receivable	(179,197)	(104,910)
Advance Jordan National Financial Center	-	5,264,817
Advance For the Ministry of Finance	(400,000)	-
Other receivables	(682,840)	155,160
Receivables Securities Depository Center	39,425	(35,365)
<u>Increase (Decrease) in current liabilities</u>		
Other payables	295,337	(348,928)
Remuneration provision	-	581
Net Cash Provided by Operating Activities	1,384,237	6,806,003
<u>Cash Flows from Investing Activities</u>		
Changes in Property and equipment	(17,965)	8,692
Net cash (Used in) investing activities	(17,965)	8,692
<u>Cash Flows from Financing Activities</u>		
Overdrawn bank Accounts	-	(46,097)
Transferred to the Ministry of Finance	(3,511,364)	(1,252,040)
Net cash (Used in) provided by Financing activities	(3,511,364)	(1,298,137)
Net increase in cash balance	(2,145,092)	5,516,558
Cash and banks at the beginning of the Year	7,357,660	1,841,102
Cash and banks at the end of the Year	5,212,568	7,357,660

The Accompanying Notes Form an Integral Part of This Statement

AMMAN STOCK EXCHANGE
AMMAN - THE HASHEMITE KINGDOM OF JORDAN
Notes to Financial Statements

1. The ASE's Establishment and its Objectives

The Amman Stock Exchange (ASE) was established according to the Temporary Securities Law No. (23) For the year 1997. As a non-profit, private institution with administrative and financial autonomy. Aims provide a suitable environment to ensure the interaction between supply and demand forces on listed securities.

2. Significant Accounting Policies:

- The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS).
- They have been prepared under the historical cost convention except that financial assets and liabilities are carried at fair value.
- The Jordanian Dinar is the main currency of the ASE. So, it is used for the Presentation of the financial statements.

3. Estimations

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amount of financial assets and liabilities and disclosures of contingent liabilities. These estimates and assumptions also affect revenues and expenses and the resultant provisions and in particular, considerable judgment by management is required in the estimation of the amount and timing of future cash flows. Such estimates are necessarily based on assumptions about several factors involving varying degrees of judgment and uncertainty and actual results may differ resulting in future changes in such provisions.

Management believes that the estimates are reasonable and are as follows: Impairment on the debtors is configured depending bases and assumptions that are supported by the ASE management to estimate the reserves to be configured in accordance with the requirements of international standards for financial reporting.

Management reviews periodically the tangible assets in order to assess the amortization and depreciation for the year based on the useful life and future economic benefits. Any impairment is taken to the statement of comprehensive income.

Provision is made to meet cases filed against the ASE, depending on the legal study prepared by the ASE lawyer, and under which the risks are identified that may occur in the future and re-examined in these studies periodically.

4. Significant accounting polices

The police for the year identical with accounting policies that have been used the last year.

AMMAN STOCK EXCHANGE
AMMAN - THE HASHEMITE KINGDOM OF JORDAN
Notes to Financial Statements

A- Cash and cash equivalent

Cash and cash equivalents include cash in hand, and Cash at Banks which consists of Demand Deposits and Time Deposits with short-term maturities of three months or less.

B- Accounts Receivables

Accounts receivable are stated at their net realizable value net of a provision for doubtful accounts, bad debts where written off when identified deduct of its stated provision and the collected amounts from debts which identified to revenues.

C- Offsetting

Offsetting occurs between financial assets and financial liabilities, and the net amount in the financial statements occurs when the obligatory legal rights are available, and when they are settled on the basis of the offsetting, or upon the accrual of the assets and liabilities at the same time.

D- Provisions

The provisions declared when the company has an obligation (legal or constructive) arising from past event, and the payment of the obligations are both probable and able to be reliable measured.

E- Accounts payable & accrued amounts

The accounts payable & accrued amounts are recorded when received goods & services by the company, regardless of requesting from payables or not.

F- Property and Equipments

- The Property and Equipments are stated at cost net of accumulated depreciations, cost including import duties and non-refundable purchase taxes and any directly attributable costs of bringing the assets to its working condition and location for its intended use
- After initial recognition, the property and equipments are recorded in the balance sheet at cost less accumulated depreciation and any accumulated impairment in value, while the land is not consumed
- Depreciation is recognized as an expense in each period, and depreciation is calculated on a straight-line basis at rates ranging between 2.5 and 25%
- The estimated useful lives are reviewed at the end of each year, and any change in the estimates is its effect on the subsequent periods
- The amount of the property and equipment that appear at the financial

AMMAN STOCK EXCHANGE
AMMAN - THE HASHEMITE KINGDOM OF JORDAN
Notes to Financial Statements

positions is subject to impairment test when the emergence of any events or changes in circumstances shows that this value is non-refundable.

- In case of any indication of impairment, impairment losses are calculated depending on the value of assets policy
- At any subsequent exclusion of property and equipment, it will be recognized by the value of the gains and the resulting loss, which represents the difference between the net disposal proceeds and the value that appears out of the property and equipment in the statement of financial position within the profit or loss.

G- Provision of Remuneration

Provision of remuneration is calculated in accordance with the internal By-law of the Amman Stock Exchange (ASE).

H- Revenue

- The trading Commissions are accrued daily after closing the trading process.
- Listing fees revenues are accrued yearly.
- Other Revenues realized according to the accrual basis.

5- Cash on Hand and at Banks

This item consists of :

	2015	2014
	JD	JD
Cash on Hand	98	19,513
Petty Cash	570	600
current accounts at Banks	212,742	203,980
Fixed Deposits at Banks	4,999,158	7,133,567
Total	5,212,568	7,357,660

AMMAN STOCK EXCHANGE
AMMAN - THE HASHEMITE KINGDOM OF JORDAN
Notes to Financial Statements

6-Accounts Receivables and checks under collections - Net

This item consists of :

	2015	2014
	JD	JD
a- Companies receivables / Listing Commission	292,590	301,598
Brokers receivables	75,643	75,334
Other receivables / Fines for late quarterly financial statements	358,750	387,500
Account Receivables / Brokerage Commissions	230,551	8,805
checks under collections	29,150	33,750
Total	986,184	806,987
Doubtful debts provision	(450,000)	(375,000)
Net	536,184	431,987

b- The Transactions at the Doubtful debts provision as follows :

	2015	2014
	JD	JD
Balance at the beginning of the year	375,000	340,000
Additions	75,000	35,000
Balance at the End of the year	450,000	375,000

AMMAN STOCK EXCHANGE
AMMAN - THE HASHEMITE KINGDOM OF JORDAN
Notes to Financial Statements

7- Advance For Jordan National Financial Building

- An amount of (400,000) JDs was transferred to the treasury of the Hashemite kingdom of Jordan as an advance from the accumulated surplus for the year 2015.

8- Other Receivables

This item consists of :

	2015	2014
	JD	JD
Payments for Purchasing updating and developing ASE's electronic	312,294	-
Tenders under implementation	266,434	-
Accrued revenue	32,439	23,717
Prepaid expenses	149,139	54,929
Refundable deposits	10,050	10,050
Other deposits	5,682	4,502
Total	776,038	93,198

AMMAN STOCK EXCHANGE
AMMAN - THE HASHEMITE KINGDOM OF JORDAN
Notes to Financial Statements

9 - Property and equipment - net

This item consists of the following :

	Lands		Buildings		Computers		Cars		Tools & Equipments		Furniture		Total	
	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD
Costs:														
Cost as of January 1 st 2015	1,251,800	1,963,365	3,437,968	226,454	194,914	138,168	7,212,669							
Additions	-	-	530	-	17,810	815	19,155							
Disposes	-	-	(53,837)	-	(16,547)	-	(70,384)							
Cost as of December 31 st 2015	1,251,800	1,963,365	3,384,661	226,454	196,177	138,983	7,161,440							
Depreciation rate:														
Cost as of January 1 st 2015	-	653,289	3,052,503	217,563	173,838	106,367	4,203,560							
Additions	-	49,084	152,302	1,903	8,025	8,638	219,952							
Disposes	-	-	(53,820)	-	(14,838)	-	(68,658)							
Cost as of December 31 st 2015	-	702,373	3,150,985	219,466	167,025	115,005	4,354,854							
Net book value as of December 31 st 2015	1,250,800	1,260,992	233,676	6,988	29,152	23,978	2,806,586							
Net book value as of December 31 st 2014	1,251,800	1,310,076	385,465	8,891	20,540	31,801	3,008,573							

B- Procedures to transfer ownership share of the Amman Stock Exchange amounting to 28% in the Jordan Securities Commission building were not carried out with the related Authorities.

C- On December 15th 2009, the ASE bought a land in the city of Irbid from the North Development Companies, for the purpose of establishing a location for the Stock Exchange and the financial services companies. Registration of the land for the benefit of the (ASE) not yet completed.

AMMAN STOCK EXCHANGE
AMMAN - THE HASHEMITE KINGDOM OF JORDAN
Notes to Financial Statements

10-Other Payables

This item consists of :

	2015	2014
	JD	JD
Accrued expenses	177,536	205,160
Provision for Tenders under implementation	266,434	-
Deposit for other	6,300	1,649
Unearned revenues	72,405	29,165
Board of Directors remunerations	33,930	32,500
Securities Commission withholding	682	5,636
Depository center withholding	12,160	-
Total	569,447	274,110

11- Remuneration Provision

In accordance with the decision of the Board of Directors taken in the meeting held on the 28 December 2011, all considering the ASE employees services in the Amman Financial Market for calculation purposes in accordance with article 65 of the Internal By-Law of the employees of the Amman Stock Exchange, and this came after deducting the remuneration amounts that were paid in accordance with the By-law of the employees of Amman Financial Market number 12 for the year 1978. The legal consultant of the Amman Stock Exchange considered the Board of Directors' decision as legitimate to be implemented.

However, the board of commissioners of the JSC, according to their decision No 33/2012 dated 1st March, 2012, requested that the ASE revokes its decision. As a result this matter is still undetermined as the concerned employees filed a complaint to the Grievances Office, and the issue is being discussed between the JSC and Prime Ministry.

AMMAN STOCK EXCHANGE
AMMAN - THE HASHEMITE KINGDOM OF JORDAN
Notes to Financial Statements

12-Reserve Property and equipment

In accordance with the Board of Directors decision No 3/2013 in their meeting held on January 13th, 2013, it was agreed to allocate a reserve for property and equipment in book value as 31st of December, 2012, which amounted to JD 3,056,690.

In accordance with the Board of Directors decision No 2/2015 in their meeting held on February 23th, 2015, it was agreed to Reconsidering reserve for property and equipment annual basis so that is equal to the book value at the end of each year

The following are the transactions on the Reserve Property and equipment:

	2015	2014
	JD	JD
Balance at the beginning of the year	3,008,573	3,056,690
Add: Deducted during the year	(201,987)	(48,117)
Balance at the end of the year	2,806,586	3,008,573

13-General Reserve

According to the Board of Directors decision no 3/2013 in their meeting held on the 13th of January, 2013, it was agreed to build a general reserve to cover the deficit in the ASE's revenues and expenses (if it happened) with amount that equals half the current expenditures and increasing the amount by 10% annually from the annual surplus of the ASE with not less than (JD 50,000) and not more than (JD 300,000) unless if the annually surplus for the (ASE) was less than (JD50,000), if so the overall surplus will transfer to the above reserve that does not exceed the accumulated amount in this reserve amount (JD 5,000,000).

The following are the transactions on the General Reserve:

	2015	2014
	JD	JD
Balance at the beginning of the year	1,462,582	1,300,000
Add: Deducted during the year	201,656	162,582
Balance at the end of the year	1,664,238	1,462,582

AMMAN STOCK EXCHANGE
AMMAN - THE HASHEMITE KINGDOM OF JORDAN
Notes to Financial Statements

14-Reserve for updating and developing ASE,s electronic

- According to the Board of Directors decision no 3/2013 in the meeting held on the 13th of January, 2013, it was approved to build a reserve for updating and developing ASE,s electronic trading at an amount (JD 4,000,000) in order to cover the financial liabilities that will arise.
- According to the Board of Directors decision no 42/2015 in the meeting held on the 29th of June, 2015, it was approved to transfer (JD 2,000,000) from the reserve of modernization & development of ASE systems to the public treasury account of the state

	2015	2014
	JD	JD
Balance at the beginning of the year	4,000,000	4,000,000
Transferred of property and equipment to the Ministry of Finance	(2,000,000)	-
Transferred to the property and equipment to the Ministry of Finance	300,000	-
Total	2,300,000	4,000,000

15-Other Revenue

This item consists of :

	2015	2014
	JD	JD
ASE share from the Deposits interest at the Jordan National Financial Building	-	515,040
Data Distribution	83,807	105,397
Interest revenue	123,419	114,798
Trading and Inquiry Screens fees	159,650	170,500
Profits from sale of property	2,419	-
Other revenues	89,545	267,174
Total	458,840	1,172,909

AMMAN STOCK EXCHANGE
AMMAN - THE HASHEMITE KINGDOM OF JORDAN
Notes to Financial Statements

16-General & Administrative Expenses

This item consists of :

	2015	2014
	JD	JD
Salaries	1,026,070	1,130,750
Social security contribution	94,723	87,627
ASE's Contribution to the saving Fund	7,546	8,091
Board of directors remunerations and transportations	52,758	51,944
Participation in conferences and forums	27,121	12,246
Training	13,742	8,350
Stationary, Prints and Newspapers	18,288	11,628
Electricity & water	66,914	62,376
Fuel	4,856	5,546
Communications	139,967	109,844
Hospitality	6,040	5,461
Miscellaneous & Clothes	2,691	5,665
Maintenance and program development	378,010	179,867
Fees and subscriptions	32,669	35,347
Professional fees	9,189	12,665
Insurance expenses	7,954	5,200
Medical expenses	89,778	75,502
Guarding Expenses	19,030	17,788
Cleaning	11,487	9,941
Bank expenses	4,933	2,071
General maintenance expenses	24,853	206,678
Shared Services	192,410	181,854
Rent	40,969	50,568
Other	3,932	-
Remuneration Provision	1,817	-
Advertising	318	2,836
Total	2,278,065	2,279,845

AMMAN STOCK EXCHANGE
AMMAN - THE HASHEMITE KINGDOM OF JORDAN
Notes to Financial Statements

17- Transferred to the Ministry of Finance

According to the Board of Directors decision no 25/2015 in the meeting held on the 13th of April, 2015, it was approved to transfer the Financial surpluses of the Stock Exchange as of December 31, 2014, amounting to (JD 1,511,364) to the public treasury account of the state (while according to the Board of Directors decision no 3/2014 in the meeting held on the 26th of March, 2014, it was approved to transfer the Financial surpluses of the Stock Exchange as of December 31, 2013, amounting to (JD 1,252,040) to the public treasury account of the state).

According to the Board of Directors decision no 42/2015 in the meeting held on the 29th of June, 2015, it was approved to transfer (JD 2,000,000) from the reserve of modernization & development of ASE systems to the public treasury account of the state.

18-Risk Management

Interest Rate Risk

Interest Rate Risk is the risk that arises from the fluctuations in the fair value and future cash flows due to changes in interest rates.

The ASE is exposed to interest rate risk on its interest bearing assets and liabilities such as deposits at banks.

Credit Risk

Credit Risk is the risk that debtors may be unable to fulfill their obligations to the ASE. The ASE assumes it's not exposed to credit risk to a high degree since companies' pay their due fees in cash when timely matured. In addition the ASE keeps its balances and deposits at reputable banking institutions.

Currency Risk

Currency Risk is the risk that arising from fluctuation of exchange rate of currency.

Most of the ASE's transactions are in Jordanian Dinars and U.S Dollar at USD 1.41 for each 1 JD.

Liquidity risk

Liquidity risk is the risk of inability of the ASE to provide the necessary funding to fulfill its obligations in due dates and that liquidity risk management requires maintaining sufficient cash to meet its obligations and for the prevention of this risk, the ASE manages assets and liabilities and maintains sufficient balance of cash and cash equivalents.

**AMMAN STOCK EXCHANGE
AMMAN - THE HASHEMITE KINGDOM OF JORDAN
Notes to Financial Statements**

19- Law Suits at Courts

There are law suits filed against the ASE amounted to JD 1,199,967 and these law suits are still negotiable by related courts, all the law suits were filed against the ASE indirectly as most of the law suits were against all concerned parties including all capital market institutions in addition to the actual parties involved in the law suits.

20- Comparative Figures

Comparative year figures were reclassified and arranged to comply with the classification of the present fiscal year figures.



**Statistical
Appendix**

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Financial Sector Banks

Table (1)
Trading Activity of the ASE During 2015

No.	Company's Name	Code	Symbol	Market	Last Price	High	Low	Closing Price	Value Traded (JD)	Shares Traded	No. of Transactions	Turnover Trading Ratio %	Trading Days
1	ARAB BANK	113023	ARBK	1	7.10	7.25	5.58	6.45	129,413,016	20,202,036	25,998	3.01	245
2	THE HOUSING BANK FOR TRADE AND FINANCE	111004	THBK	1	9.10	9.60	9.10	9.45	3,301,168	355,823	420	0.14	161
3	CAPITAL BANK OF JORDAN	111017	EXFB	1	1.51	1.63	0.99	1.00	16,172,719	12,940,208	4,138	4.22	240
4	JORDAN AHLI BANK	111033	AHLI	1	1.32	1.39	1.14	1.25	13,179,334	10,623,499	6,213	6.07	245
5	CAIRO AMMAN BANK	111021	CABK	1	2.87	3.54	2.11	2.55	25,670,471	10,402,949	6,476	6.50	240
6	BANK OF JORDAN	111022	BOJX	1	2.65	2.89	2.32	2.60	20,730,869	8,042,195	4,834	3.81	246
7	JORDAN ISLAMIC BANK	111001	JOIB	1	3.68	3.83	3.16	3.55	25,930,639	7,405,978	10,397	4.94	245
8	ARAB JORDAN INVESTMENT BANK	111005	AJIB	1	2.05	2.21	1.70	1.91	3,849,976	1,906,735	560	1.27	114
9	BANK AL ETHAD	111007	UBSI	1	1.80	1.91	1.41	1.52	6,334,251	3,800,574	2,278	3.04	221
10	ARAB BANKING CORPORATION (JORDAN)	111009	ABCO	1	1.09	1.19	1.05	1.16	3,344,363	2,942,963	2,030	2.68	224
11	JORDAN COMMERCIAL BANK	111003	JCBK	1	1.16	1.17	1.03	1.17	3,999,332	3,653,660	861	3.29	167
12	JORDAN KUWAIT BANK	111002	JOKB	1	4.29	4.40	3.43	4.10	450,430,629	52,576,732	2,412	1.65	229
13	JORDAN DUBAI ISLAMIC BANK	111006	JDIB	2	0.95	1.17	0.89	1.07	7,351,057	7,303,251	4,326	7.30	234
14	INVEST BANK	111014	INVB	1	1.22	1.39	1.08	1.34	12,634,093	10,414,167	2,084	10.41	203
15	SOCIETE GENERALE DE BANQUE - JORDANIE	111020	SGBJ	1	1.07	1.25	0.99	1.01	294,293	263,256	57	0.26	28
Total									722,636,210	152,834,026	73,084		

Table (1) - Cont.
Trading Activity of the ASE During 2015

Insurance

No.	Company's Name	Code	Symbol	Market	Last Price	High Price	Low Price	Closing Price	Value Traded (JD)	Shares Traded	No. of Transactions	Turnover Ratio %	Trading Days
1	JORDAN INSURANCE	121004	JOIN	1	1.97	2.04	1.70	2.04	1,483,050	755,583	301	0.95	85
2	FIRST INSURANCE	121034	FINS	1	0.72	0.85	0.70	0.78	2,584,947	3,420,940	2,112	14.25	158
3	ARAB ORIENT INSURANCE COMPANY	121014	AOIC	2	1.80	2.15	1.77	1.77	151,431	78,873	75	0.37	32
4	MIDDLE EAST INSURANCE	121002	MEIN	1	1.48	1.48	1.34	1.43	242,442	172,972	58	0.82	33
5	JORDAN INTERNATIONAL INSURANCE	121022	JJIC	2	0.60	0.74	0.54	0.72	885,638	1,411,230	1,096	7.78	160
6	THE ISLAMIC INSURANCE	121025	TIIC	1	1.37	1.49	1.28	1.42	1,103,615	800,516	1,466	6.67	168
7	AL-NISR-AL-ARABI INSURANCE	121003	AAIN	1	3.70	3.85	3.80	3.85	479,294	125,809	49	1.26	36
8	THE MEDITERRANEAN & GULF INSUR- ANCE COMPANY-JORDAN P.L.C	121032	MDGF	2	0.76	1.11	0.73	1.05	1,638,822	2,080,172	92	20.80	20
9	ARAB JORDANIAN INSURANCE GROUP	121027	ARGR	2	0.47	0.50	0.40	0.50	916,121	2,089,702	205	13.58	56
10	THE ARAB ASSURERS INSURANCE COMPANY	121026	ARAS	3	0.31	0.39	0.28	0.32	475,471	1,351,264	240	14.66	77
11	JORDAN FRENCH INSURANCE	121009	JOFR	2	0.36	0.49	0.36	0.48	187,177	443,356	335	4.87	100
12	ARABIA INSURANCE COMPANY - JORDAN	121005	AICJ	1	0.76	0.89	0.70	0.74	70,689	90,419	169	1.13	64
13	DELTA INSURANCE	121006	DICL	2	0.82	0.88	0.83	0.88	30,717	36,102	8	0.45	5
14	JERUSALEM INSURANCE	121007	JERY	1	1.95	2.10	1.91	2.00	166,330	82,789	38	1.04	22
15	THE UNITED INSURANCE	121008	UNIN	1	1.36	1.46	1.30	1.39	1,444,483	1,054,531	44	13.18	22
16	YARMOUK INSURANCE	121011	YINS	1	1.25	1.67	0.89	0.89	13,002,575	9,307,335	195	116.34	36
17	ARAB LIFE & ACCIDENT INSURANCE	121017	ARIN	2	0.55	0.61	0.55	0.61	5,288	9,326	17	0.12	11
18	ARAB UNION INTERNATIONAL INSURANCE	121020	AUII	2	1.09	1.17	0.90	1.08	4,399,802	4,380,377	895	54.76	114
19	NATIONAL INSURANCE	121021	NAAI	1	1.12	1.12	1.00	1.12	1,308,011	1,193,106	105	14.91	41
20	EURO ARAB INSURANCE GROUP	121023	AMMI	2	1.36	1.42	1.34	1.38	4,887,739	6,917,180	13	0.82	6
21	AL-MANARA INSURANCE PLC.CO.	121013	ARSI	2	0.46	0.49	0.38	0.40	111,068	253,542	46	3.62	25
22	THE HOLY LAND INSURANCE	121010	HOLI	3	0.60	0.63	0.59	0.60	12,653	20,910	16	0.32	11
23	JORDAN EMIRATES INSURANCE COMPANY P.S.C	121015	JEIC	2	0.91	0.87	0.67	0.75	6,902	9,400	16	0.19	8
24	PHILADELPHIA INSURANCE	121018	PHIN	3	1.00	1.00	0.91	0.99	23,474	23,550	13	0.59	7
Total									35,617,736	36,108,984	7,604		

Table (1) - Cont.
Trading Activity of the ASE During 2015

Financial Services

No.	Company's Name	Code	Symbol	Market	Last Closing Price	High Price	Low Price	Closing Price	Value Traded (JD)	Shares Traded	No. of Transactions	Turnover Ratio %	Trading Days
1	FIRST JORDAN INVESTMENT COMPANY PLC	131269	FRST	2	0.41	0.42	0.35	0.37	8,512,471	22,078,472	3,053	22.53	239
2	UNION INVESTMENT CORPORATION	131069	UINV	2	1.54	1.73	1.26	1.33	36,818,838	25,034,311	11,704	50.07	244
3	ARAB EAST INVESTMENT	131082	AEIV	2	0.68	0.74	0.49	0.57	16,646,743	27,848,525	9,674	59.25	238
4	FUTURE ARAB INVESTMENT COMPANY	131258	FUTR	2	0.37	0.38	0.30	0.37	1,206,314	3,572,034	1,011	9.79	171
5	FIRST FINANCE	131251	FFCO	1	0.89	0.94	0.83	0.87	1,184,637	1,345,372	2,197	3.84	231
6	JORDAN INVESTMENT TRUST	131039	JOIT	2	0.46	0.82	0.43	0.72	209,040	376,184	619	1.28	114
7	AL SANABEL INTERNATIONAL FOR ISLAMIC INVESTMENTS(HOLDING) PLC. CO.	131249	SANA	2	0.82	0.86	0.50	0.69	4,057,015	5,920,552	5,036	29.60	226
8	ALISRAA FOR ISLAMIC FINANCE AND INVESTMENT	131282	ISRA	2	0.33	0.63	0.29	0.48	2,361,688	6,188,241	1,788	30.94	161
9	JORDANIAN EXPATRIATES INVESTMENT HOLDING	131025	JEIH	1	0.81	1.01	0.57	0.59	3,211,650	4,013,673	2,561	24.89	221
10	INTERNATIONAL CARDS COMPANY	131263	CARD	2	0.36	0.38	0.17	0.24	3,133,431	12,600,975	7,084	78.38	242
11	ARAB FINANCIAL INVESTMENT	131070	AFIN	1	1.09	1.23	1.05	1.15	2,662,233	2,325,597	1,540	10.90	172
12	AL-AMAL FINANCIAL INVESTMENTS CO.	131231	AMAL	1	0.87	1.70	0.55	0.83	170,678,591	145,667,049	48,755	946.11	244
13	DARAT JORDAN HOLDINGS	131274	DARA	2	0.45	0.45	0.35	0.38	2,649,055	6,607,257	3,896	44.05	225
14	INTERNATIONAL BROKERAGE & FINANCIAL MARKETS	131224	IBFM	2	0.26	0.28	0.19	0.23	1,341,778	5,520,106	3,533	38.87	220
15	DARKOM INVESTMENT	121033	DRKM	3	0.19	0.33	0.19	0.32	3,001,543	11,639,188	3,138	116.39	211
16	NATIONAL PORTFOLIO SECURITIES	131018	MHFZ	2	0.59	0.75	0.46	0.48	470,461	806,425	1,395	8.06	197
17	ALDAMAN FOR INVESTMENTS	131065	DMAN	2	1.03	1.00	1.00	1.00	150	150	1	0.00	1
18	JORDAN LOAN GUARANTEE CORPORATION	131071	JLGC	2	0.53	1.05	0.53	1.01	7,064,835	9,097,850	3,312	90.98	213
19	AL-AMIN FOR INVESTMENT	131089	AAFI	1	1.09	1.11	0.75	0.81	1,248,108	1,354,087	2,406	13.54	225
20	AL ROU'YA FOR INVESTMENT	131233	ROYA	3	0.64	0.73	0.28	0.72	6,860,949	14,134,903	7,308	141.35	224
21	AL-BILAD SECURITIES AND INVESTMENT	131250	BLAD	2	0.68	0.65	0.50	0.52	11,480	19,713	53	0.20	30
22	DIMENSIONS.JORDAN AND EMIRATES COMMERCIAL INVESTMENTS CORPORATION	131271	JEDI	2	0.53	0.59	0.38	0.43	2,051,658	4,437,173	2,532	34.08	192
23	SHARECO BROKERAGE COMPANY	131248	SHBC	3	0.52	0.80	0.49	0.52	596,326	999,947	617	11.11	117
24	UNITED FINANCIAL INVESTMENTS	131090	UCFI	2	1.04	1.24	0.87	1.24	8,763,704	8,191,507	5,882	102.39	231
25	SABAEK INVEST COMPANY P.L.C	131275	SABK	2	0.43	0.47	0.39	0.43	424,181	1,017,431	373	12.72	100
26	KAF'A A FOR FINANCIAL & ECONOMICAL INVESTMENTS (P.L.C)	131267	KAFA	2	0.66	0.74	0.56	0.71	145,475	250,342	92	6.26	37
27	TUHAMA FOR FINANCIAL INVESTMENTS	131268	THMA	2	0.85	1.38	0.42	0.45	19,360,640	26,735,676	15,433	825.18	242
28	RUMM FINANCIAL BROKERAGE	131289	RUMI	2	1.93	2.46	1.52	1.67	26,365,125	12,942,182	9,853	424.42	240
29	Jordanian CO. For Developing & Financial Investment	141032	JDFI	2	6.25	6.99	5.04	5.94	17,399,647	2,903,642	282	87.76	88
30	EJADA FOR FINANCIAL INVESTMENTS	131088	EJAD	3	0.81	1.30	0.86	0.86	11,774	9,721	26	0.39	10
31	JORDANIAN MANAGEMENT AND CONSULTING COMPANY	131252	JOMC	2	1.75	1.90	1.59	1.80	1,287,774	747,553	178	32.50	46
32	BABELON INVESTMENTS CO. P.L.C	131260	SALM	3	2.02	2.21	0.95	0.99	18,599	10,370	96	0.52	28
Total									349,755,913	364,396,208	155,428		

Table (1) - Cont.
Trading Activity of the ASE During 2015

Real Estate

No	Company's Name	Code	Symbol	Market	Last Closing Price	High Price	Low Price	Closing Price	Value Traded (JD)	Shares Traded	No. of Transactions	Turnover Ratio %	Trading Days
1	AL-TAJAMOUIAT FOR TOURISTIC PROJECTS CO PLC	131019	TAJM	2	0.57	0.59	0.44	0.48	10,722,300	21,272,729	7,062	21.27	242
2	TAMEER JORDAN HOLDINGS PUBL.C SHAREHOLDING COMPANY	131239	TAMR	3	0.13	0.75	0.11	0.69	49,313,309	173,960,527	16,766	200.32	229
3	AFAQ HOLDING FOR INVESTMENT & REAL ESTATE DEVELOPMENT CO. PLC	131259	MANR	2	1.65	1.78	1.27	1.47	120,747,713	72,919,252	939	2.88	126
4	REAL ESTATE DEVELOPMENT	131087	REDV	3	0.18	0.48	0.17	0.40	12,957,239	49,686,137	7,361	98.11	226
5	JORDAN DECAPOLIS PROPERTIES	131017	JDCP	2	0.66	0.82	0.39	0.67	2,718,027	4,786,845	1,918	10.19	155
6	UNION LAND DEVELOPMENT CORPORATION	131073	ULDC	2	2.68	2.70	1.82	1.92	19,764,914	8,955,486	3,931	21.29	203
7	DEERA INVESTMENT & REAL ESTATE DEVELOPMENT CO.	131255	DEERA	2	0.79	1.05	0.76	0.93	30,544,851	33,268,427	11,249	83.17	240
8	THE PROFESSIONAL COMPANY FOR REAL ESTATE INVESTMENT AND HOUSING	131270	PROF	2	0.63	0.74	0.52	0.57	14,269,036	22,181,086	12,002	63.01	232
9	JORDANIAN REAL ESTATE COMPANY FOR DEVELOPMENT	131229	JRCD	2	0.69	0.70	0.48	0.58	1,312,781	2,171,987	2,529	6.30	197
10	SPECIALIZED INVESTMENT COMPOUNDS	131077	SPIC	3	0.58	0.94	0.17	0.28	76,830,993	137,940,181	22,654	493.59	240
11	AD-DULAYL INDUSTRIAL PARK & REAL ESTATE COMPANY P.L.C	141106	IDMC	2	0.82	2.29	0.73	1.34	527,123,673	367,150,608	85,454	1707.99	243
12	EMMAR INVESTMENTS & REAL ESTATE DEVELOPMENT	131237	EMAR	2	0.39	0.42	0.28	0.31	2,463,330	7,120,645	4,804	35.60	239
13	METHAQ REAL ESTATE INVESTMENT	131240	MEET	2	1.14	1.13	0.95	1.06	12,095,904	11,733,734	1,950	88.46	163
14	JORDAN MASAKEN FOR LAND & INDUSTRIAL DEVELOPMENT PROJECTS	131284	MSKN	2	0.66	5.66	0.62	4.33	59,890,460	41,483,348	16,881	335.89	203
15	AMOUN INTERNATIONAL FOR INVESTMENTS	131285	AMON	2	0.40	0.66	0.28	0.53	12,284,237	23,536,215	9,898	195.63	218
16	HIGH PERFORMANCE REAL ESTATE INVESTMENTS	131246	HIPR	2	0.69	0.79	0.37	0.42	4,799,097	7,617,100	5,888	63.48	216
17	COMPREHENSIVE LAND DEVELOPMENT AND INVESTMENT	141036	ATTA	2	1.93	2.48	0.85	0.96	147,370,598	82,730,966	29,625	581.06	234
18	SHIRA REAL ESTATE DEVELOPMENT & INVESTMENTS	131278	SHRA	2	0.82	0.96	0.60	0.80	3,928,698	4,791,660	983	42.61	139
19	RESOURCES COMPANY FOR DEVELOPMENT & INVESTMENT PLC	131027	JOMA	3	0.17	0.20	0.09	0.13	342,114	2,484,204	1,326	22.58	192
20	AL-TAJAMOUIAT FOR CATERING AND HOUSING CO PLC	131076	JNTH	2	1.28	1.62	0.32	0.40	99,770,395	107,921,741	27,466	995.17	246
21	THE REAL ESTATE & INVESTMENT PORTFOLIO CO.	131101	AGAR	1	0.93	1.35	0.75	0.80	332,737	319,376	377	3.19	80
22	JORDAN INTERNATIONAL INVESTMENT CO.	131253	JIGG	2	0.58	0.76	0.56	0.61	10,903	17,321	21	0.17	15
23	ARAB EAST FOR REAL ESTATE INVESTMENTS CO.	131218	REAL	2	1.36	1.95	1.26	1.41	1,513,815	991,233	1,347	9.92	149
24	AMAD INVESTMENT & REAL ESTATE DEVELOPMENT	131234	AMAD	1	1.31	1.52	1.00	1.16	405,252	359,901	529	4.50	100
25	INTL ARABIAN DEVELOPMENT AND INVESTMENT TRADING CO.	131225	INMA	2	0.54	0.58	0.41	0.43	2,913,360	5,809,755	2,329	83.00	180
26	CONTEMPRO FOR HOUSING PROJECTS	131241	COHO	1	1.49	1.50	0.96	1.20	17,822,083	14,342,016	7,738	239.03	168
27	ALENTKAEVA FOR INVESTMENT & REAL ESTATE DEVELOPMENT COMPANY PLC	131287	ENTK	2	0.47	0.49	0.19	0.28	5,070,543	15,509,918	7,066	314.83	227
28	IHDATHIAT CO-ORDINATES	131236	IHCO	2	0.62	0.68	0.48	0.62	25,314	45,047	181	1.11	56
29	PALACES REAL ESTATE & DEVELOPMENT P.L.C	131257	PRED	2	0.67	0.73	0.60	0.73	298,255	433,568	438	10.84	93
30	ARAB INVESTORS UNION CO. FOR REAL ESTATES DEVELOPING	131247	UNAI	2	0.55	0.63	0.33	0.33	360,100	757,782	756	25.26	119
31	AL-TAHDITH FOR REAL ESTATE INVESTMENTS COMPANY	131265	THDI	2	0.71	0.89	0.61	0.67	1,407,829	1,874,283	2,968	81.49	180
32	ALSHAMEKHA FOR REAL ESTATE AND FINANCIAL INVESTMENTS	131011	VFED	2	1.39	1.80	1.30	1.34	206,227	133,759	280	11.15	79
33	MIDDLE EAST DIVERSIFIED INVESTMENT	131245	MEDI	3	1.01	1.12	0.98	1.12	42,333	40,947	70	7.45	26
34	ZAHRAI ALURDON REAL ESTATE AND HOTELS INVESTMENT	131242	ZAHI	3	2.16	2.32	2.17	2.23	8,118	3,698	19	0.74	14
Total					1,239,666,537	1,224,351,482	294,805	1,224,351,482	2,347,676,397	1,777,690,700	530,921		
Financial Sector Total													

Table (1) - Cont.
Trading Activity of the ASE During 2015

Services

Health Care Services

No.	Company's Name	Code	Symbol	Market	Last Closing Price	High Price	Low Price	Closing Price	Value Traded (JD)	Shares Traded	No. of Transactions	Turnover Ratio %	Trading Days
1	AL-BILAD MEDICAL SERVICES	131002	ABMS	1	1.30	1.35	1.03	1.05	627,278	522,539	780	2.38	162
2	THE CONSULTANT & INVESTMENT GROUP	131207	CICO	2	0.69	0.93	0.55	0.84	12,967,403	15,045,520	1,287	68.39	116
3	IBN ALHAYTHAM HOSPITAL COMPANY	131279	IBNH	1	1.17	1.58	0.95	1.26	8,581,616	6,206,941	5,552	31.04	197
4	INTERNATIONAL FOR MEDICAL INVESTMENT	141021	ICMI	2	1.68	3.19	1.38	2.23	5,363,157	2,150,889	2,573	47.80	90
Total									27,539,454	23,925,889	10,192		

Educational Services

1	THE ARAB INTERNATIONAL FOR EDUCATION & INVESTMENT	131052	AIEI	1	4.42	4.59	4.00	4.00	8,405,776	1,994,323	658	4.92	163
2	PETRA EDUCATION COMPANY	131221	PEDC	1	5.99	6.26	5.14	6.26	419,657	72,973	148	0.46	37
3	AL-ZARQA EDUCATIONAL & INVESTMENT	131051	ZEIC	1	3.10	3.20	2.60	2.99	1,654,174	566,100	529	3.77	129
4	ITIHAD SCHOOLS	131093	ITSC	2	1.44	1.45	1.08	1.27	799,822	606,695	409	4.05	89
5	AL-ISRA FOR EDUCATION AND INVESTMENT "PLC"	131220	AIFE	1	4.70	4.80	4.20	4.60	1,351,097	297,478	129	1.98	47
6	PHILADELPHIA INTERNATIONAL EDUCATIONAL INVESTMENT COMPANY	131222	PIEC	1	4.13	4.90	4.08	4.90	707,302	168,063	79	1.12	34
Total									13,337,828	3,705,682	1,952		

Table (1) - Cont.
Trading Activity of the ASE During 2015

Hotels and Tourism

No.	Company's Name	Code	Symbol	Market	Last Closing Price	High Price	Low Price	Closing Price	Value Traded (JD)	Shares Traded	No. of Transactions	Turnover Ratio %	Trading Days
1	ZARA INVESTMENT HOLDING	131067	ZARA	2	0.64	0.70	0.48	0.50	212,150	354,133	496	0.24	127
2	MEDITERRANEAN TOURISM INVESTMENT	131035	MDTR	1	2.22	2.32	2.00	2.32	664,067	314,137	91	0.70	14
3	AL-DAWLIYAH FOR HOTELS & MALLS	131098	MALL	1	1.05	1.05	0.86	0.89	1,324,883	1,418,566	820	3.28	137
4	ARAB INTERNATIONAL HOTELS	131005	AIHO	1	1.67	1.77	1.31	1.31	75,246	49,912	152	0.16	63
5	JORDAN PROJECTS FOR TOURISM DEVELOPMENT	131211	JPTD	2	5.40	5.40	3.60	3.70	28,191,050	6,892,763	24	9.98	14
6	WINTER VALLEY TOURISM INVESTMENT CO.	131235	WIVA	3	0.28	0.29	0.21	0.23	68,544	270,800	386	1.49	85
7	AL-SHARQ INVESTMENTS PROJECTS(HOLDING)	131078	AIPC	2	1.83	3.26	1.73	2.99	337,188	140,842	505	0.88	85
8	AL-RAKAEZ INVESTMENT CO.	131261	RICS	2	0.53	0.54	0.39	0.45	2,131,488	4,703,580	3,080	37.63	216
9	SURA DEVELOPMENT & INVESTMENT PLC	131283	SURA	2	0.43	0.47	0.29	0.31	11,687,428	30,051,605	9,825	261.32	240
10	JORDAN HOTELS & TOURISM	131003	JOHT	1	5.51	5.51	3.90	4.47	223,916	41,162	41	0.41	15
Total									44,915,959	44,237,500	15,420		

Transportation

1	ALIA- THE ROYAL JORDANIAN AIRLINES PLC.	131213	RJAL	3	0.68	1.15	0.52	1.14	3,404,004	4,953,460	2,427	10.67	79
2	MASAFAT FOR SPECIALISED TRANSPORT	131243	MSFT	1	0.72	0.80	0.50	0.55	7,388,167	11,830,567	7,621	63.95	241
3	SALAM INTERNATIONAL TRANSPORT & TRADING	131034	SITT	3	0.56	0.56	0.39	0.41	844,076	1,835,489	681	10.20	121
4	JORDAN NATIONAL SHIPPING LINES	131012	SHIP	1	1.31	1.45	1.10	1.32	760,228	605,254	1,038	4.04	144
5	RUM GROUP FOR TRANSPORTATION & TOURISM INVESTMENT	131262	RUMM	1	1.12	1.16	0.69	0.82	44,914,768	48,740,423	25,521	343.04	246
6	TRANSPORT& INVESTMENT BARTER COMPANY	131208	NAQL	2	0.73	0.98	0.38	0.43	67,499,281	98,704,029	31,572	709.34	245
7	JORDAN EXPRESS TOURIST TRANSPORT	131080	JETT	1	1.76	1.80	1.40	1.41	400,033	244,923	471	2.27	126
8	JORDAN INVESTMENT & TOURISM TRANSPORT(ALFA)	131083	ALFA	2	1.24	1.18	0.91	0.91	41,665	41,920	15	0.56	10
9	UBOUR LOGISTIC SERVICES PLC	131290	TRUK	2	0.44	0.51	0.33	0.35	3,027,370	7,215,043	5,787	240.50	232
10	ALFATHOUN ALARAB FOR INVESTMENT	141218	FATI	2	2.54	3.18	1.62	2.98	70,418,080	29,055,815	8,906	896.35	219
Total									198,697,672	203,226,923	84,039		

Technology and Communications

1	JORDAN TELECOM	131206	JTEL	1	3.51	3.51	2.00	3.51	14,885,899	5,322,582	8,126	2.13	242
2	AL-FARIS NATIONAL COMPANY FOR INVESTMENT & EXPORT	131232	CEBC	3	2.29	0.56	0.38	0.42	416,908	901,656	1,867	5.64	97
Total									15,302,807	6,224,238	9,993		

Table (1) - Cont.
Trading Activity of the ASE During 2015

Media

No.	Company's Name	Code	Symbol	Market	Last Closing Price	High Price	Low Price	Closing Price	Value Traded (JD)	Shares Traded	No. of Transactions	Turnover Ratio %	Trading Days
1	JORDAN PRESS FOUNDATIONAL-RA1	131013	PRES	2	2.02	1.94	0.86	0.87	961,527	828,941	1,529	8.29	184
2	JORDAN PRESS & PUBLISHING(AD-DUSTOUR)	131030	JOPP	3	0.31	0.38	0.29	0.31	19,920	59,759	120	1.33	42
Total									981,447	888,700	1,649		

Utilities and Energy

1	JORDAN ELECTRIC POWER	131004	JOEP	2	2.98	2.97	2.01	2.65	15,673,514	6,063,057	7,037	8.02	246
2	JORDAN PETROLEUM REFINERY	142041	JOPT	1	4.45	6.49	3.77	4.25	94,133,248	18,442,612	35,231	24.59	245
3	IRBID DISTRICT ELECTRICITY	131010	IREL	1	10.48	10.50	8.25	8.78	575,557	61,885	810	0.77	182
Total									110,382,319	24,567,554	43,078		

Commercial Services

1	AFAQ FOR ENERGY CO. P.L.C	131286	MANE	1	2.74	2.85	2.00	2.31	257,951,915	107,334,076	7,929	13.16	244
2	OFTTEC HOLDING GROUP PLC	131228	OFTC	2	0.37	0.39	0.29	0.34	2,178,832	6,359,763	4,534	15.61	237
3	ENJAZ FOR DEVELOPMENT & MULTI PROJECTS COMPANY P.L.C	141058	LPO	1	1.18	1.40	0.89	0.95	36,800,599	30,152,417	7,545	120.61	231
4	BINDAR TRADING & INVESTMENT CO. P.L.C	131219	BIND	2	0.70	0.76	0.60	0.70	511,977	742,882	867	3.71	148
5	JORDAN TRADE FAC	131062	JOTF	2	0.95	1.38	0.94	1.38	34,382	30,891	71	0.19	31
6	SOUTH ELECTRONICS	131230	SECO	2	0.44	0.52	0.16	0.26	1,714,390	5,487,468	3,756	59.92	226
7	JORDANIAN DUTY FREE SHOPS	131022	JDFS	1	16.44	19.25	15.65	18.80	10,376,253	540,863	244	0.46	69
8	COMPREHENSIVE LEASING COMPANY PLC	131264	LEAS	3	2.66	2.66	2.66	2.66	5,453	2,050	2	0.03	2
9	SPECIALIZED JORDANIAN INVESTMENT	131086	SIUC	2	0.43	0.46	0.33	0.35	76,183	183,142	348	4.07	75
10	JORDAN INTERNATIONAL TRADING CENTER	131023	JITC	2	1.19	1.47	1.08	1.39	1,058,910	898,250	786	26.42	125
11	NOPAR FOR TRADING AND INVESTMENT	131238	NOTI	2	0.92	0.88	0.44	0.52	30,147	41,263	67	2.92	41
12	SPECIALIZED TRADING & INVESTMENT	131081	SPTI	2	0.97	1.34	0.69	1.34	1,565,924	1,854,617	944	185.46	128
Total									312,304,966	153,627,682	27,093		

Service Sector Total									723,462,452	460,404,118	193,416		
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Table (1) - Cont.
Trading Activity of the ASE During 2015

Industries

Pharmaceutical and Medical Industries

No.	Company's Name	Code	Symbol	Market	Last Closing Price	High Price	Low Price	Closing Price	Value Traded (JD)	Shares Traded	No. of Transactions	Turnover Ratio %	Trading Days
1	THE JORDANIAN PHARMACEUTICAL MANUFACTURING	141204	JPHM	2	0.69	0.96	0.56	0.79	4,049,952	5,398,012	2,871	21.33	213
2	DAR AL DAWA DEVELOPMENT & INVESTMENT	141012	DADI	1	3.22	3.39	2.17	2.32	11,420,995	3,645,696	3,278	14.58	218
3	MIDDLE EAST PHARMA. & CHIMICAL IND. & MEDICAL APPLIANCES	141073	MPHA	3	1.98	1.89	0.53	1.33	514,577	817,684	229	8.29	76
4	HAYAT PHARMACEUTICAL INDUSTRIES CO.	141210	HPIC	1	2.29	2.36	1.98	2.14	4,188,871	1,955,425	2,147	20.58	200
5	ARAB CENTER FOR PHARM. & CHEMICALS	141023	APHC	2	0.90	1.01	0.70	0.76	19,968	23,595	128	0.47	49
6	PHILADELPHIA PHARMACEUTICALS	141219	PHIL	2	8.09	10.50	4.11	4.56	1,555,101	264,148	1,072	5.28	139
Total		21,749,464 12,104,560 9,725											

Chemical Industries

1	JORDAN INDUSTRIAL RESOURCES	141055	JOIR	2	0.49	0.60	0.18	0.22	37,393,006	81,841,016	16,803	492.28	245
2	THE INDUSTRIAL COMMERCIAL & AGRICULTURAL	141009	ICAG	1	2.70	2.59	1.75	2.09	998,134	474,799	1,343	3.18	146
3	THE ARAB PESTICIDES & VETERINARY DRUGS MFG. CO.	141209	MBED	1	2.09	2.15	1.72	1.82	1,767,300	924,509	1,236	7.70	171
4	NATIONAL CHLORINE INDUSTRIES	141054	NATC	2	0.72	0.72	0.55	0.65	895,046	1,494,837	959	16.61	151
5	INTERMEDIATE PETROCHEMICALS INDUSTRIES CO. LTD.	141217	IPCH	2	0.43	0.47	0.29	0.32	3,490,212	8,870,412	6,392	126.72	241
6	COMPREHENSIVE MULTIPLE PROJ-ECT COMPANY	141086	INOH	2	1.24	2.08	0.73	1.71	1,662,317	1,038,449	744	19.78	98
7	JORDAN CHEMICAL INDUSTRIES	141026	JOIC	2	1.52	1.55	1.32	1.40	45,053	31,054	69	1.73	33
8	UNIVERSAL CHEMICAL INDUSTRIES	141027	UNIC	2	0.54	1.07	0.37	0.54	46,864	80,516	372	5.37	121
9	PREMIER BUSINESS AND PROJECTS CO.LTD	141010	ACDT	2	1.58	1.91	0.87	0.87	186,529	118,635	435	8.92	94
Total		46,484,460 94,874,227 28,353											

Table (1) - Cont.
Trading Activity of the ASE During 2015

Paper and Cardboard Industries

No.	Company's Name	Code	Symbol	Market	Last Closing Price	High Price	Low Price	Closing Price	Value Traded (JD)	Shares Traded	No. of Transactions	Turnover Ratio %	Trading Days
1	ARAB COMPANY FOR INVESTMENT PROJECTS	141003	APCT	3	0.20	0.21	0.12	0.15	709,560	4,415,585	1,512	44.16	200
2	JORDAN PAPER & CARDBOARD FACTORIES	141017	JOPC	2	0.36	0.37	0.26	0.30	779,224	2,661,766	177	35.49	67
3	PEARL-SANITARY PAPER CONVERTING	141081	PERL	3	3.70	3.70	3.52	3.60	216	60	9	0.01	2
Total									1,488,999	7,077,411	1,698		

Printing and Packaging

1	AL-EKBAL PRINTING AND PACKAGING	141100	EKPC	1	1.46	1.70	1.46	1.55	213,870	139,113	200	2.78	95
Total									213,870	139,113	200		

Food and Beverages

1	NATIONAL POULTRY	141084	NATP	2	2.53	1.05	1.05	1.05	143	136	3	0.00	2
2	SINIORA FOOD INDUSTRIES PLC	141222	SNRA	2	3.95	4.24	3.19	4.24	299,171	80,919	183	0.54	74
3	JORDAN POULTRY PROCESSING & MARKETING	141002	JPPC	2	0.64	0.84	0.43	0.71	14,551	23,867	128	0.17	38
4	THE ARAB INTERNATIONAL FOOD FACTORIES	141092	AIFF	1	2.14	2.24	1.85	2.15	236,978	112,265	124	1.07	48
5	GENERAL INVESTMENT	141029	GENI	1	3.00	3.05	2.78	3.05	5,221,433	1,770,324	19	17.70	9
6	AL-QARIA FOOD & VEGETABLE OIL INDUSTRIES CO. P.L.C	141044	UCVO	3	1.00	1.02	0.36	1.01	6,851,091	10,784,079	4,495	103.36	109
7	NUTRI DAR	141094	NDAR	3	0.70	0.72	0.36	0.50	117,278	225,092	553	2.52	118
8	UNIVERSAL MODERN INDUSTRIES	141052	UMIC	1	1.52	1.86	1.22	1.86	6,525,028	4,216,395	4,883	70.27	234
9	FIRST NATIONAL VEGETABLE OIL INDUSTRIES CO.	141205	FNVO	3	0.20	0.20	0.17	0.18	8,263	45,603	78	1.01	24
10	JORDAN DAIRY	141004	JODA	2	2.02	8.00	2.02	6.06	608,591	103,812	713	2.60	126
11	JORDAN VEGETABLE OIL INDUSTRIES	141141	JVOI	2	1.10	1.68	0.95	1.65	204,645	166,337	403	4.16	103
Total									20,087,173	17,528,829	11,582		

Tobacco and Cigarette

1	AL-EOBAL INVESTMENT COMPANY LTD	141048	EICO	1	11.62	18.00	10.90	17.40	31,799,339	2,008,151	3,064	8.03	214
2	UNION TOBACCO & CIGARETTE INDUSTRIES	141074	UTOB	1	5.69	6.04	2.84	3.00	9,435,420	2,260,512	2,455	14.99	187
Total									41,234,758	4,268,663	5,519		

Table (1) - Cont.
Trading Activity of the ASE During 2015

Mining and Extraction Industries

No.	Company's Name	Code	Symbol	Market	Last Closing Price	High Price	Low Price	Closing Price	Value Traded (JD)	Shares Traded	No. of Transactions	Turnover Ratio %	Trading Days
1	THE ARAB POTASH	141043	APOT	1	19.50	23.70	15.34	21.00	8,018,768	409,758	5,052	0.49	217
2	JORDAN PHOSPHATE MINES	141018	JOPH	1	6.52	7.10	5.28	5.47	17,789,797	2,880,578	10,662	3.84	245
3	THE JORDAN CEMENT FACTORIES	141042	JOCM	2	1.70	1.92	1.08	1.29	4,080,575	2,665,356	6,040	4.41	234
4	NORTHERN CEMENT CO.	141224	NCCO	1	3.38	3.43	2.92	3.02	574,671	179,662	376	0.33	103
5	JORDAN STEEL	141070	JOST	2	0.62	0.68	0.44	0.47	10,233,547	17,920,324	12,270	51.20	245
6	UNITED IRON & STEEL MANUFACTURING CO. PLC	141220	MANS	2	1.02	1.01	0.51	0.56	15,644,837	25,544,860	1,028	79.42	151
7	INVESTMENTS & INTEGRATED INDUSTRIES CO. PLC (HOLDING CO)	141117	INTI	2	1.00	1.00	1.00	1.00	20,000	20,000	2	0.14	1
8	NATIONAL ALUMINIUM INDUSTRIAL	141091	NATA	1	0.64	0.76	0.50	0.54	4,828,413	7,663,537	7,591	85.15	242
9	ARAB ALUMINIUM INDUSTRY /ARAL	141006	AALU	1	2.37	2.78	1.84	2.00	650,382	295,932	341	4.38	91
10	NATIONAL OIL AND ELECTRICITY PRO-DUCTION FROM OIL SHALE COMPANY	141216	JOSE	3	0.61	0.63	0.29	0.49	373,915	853,877	1,318	17.08	171
11	TRAVERTINE COMPANY LTD	141203	TRAV	2	0.67	0.73	0.56	0.63	14,897	24,704	95	0.54	44
12	NATIONAL STEEL INDUSTRY	141011	NAST	2	0.94	0.94	0.72	0.90	72,848	85,018	196	2.89	64
13	INTERNATIONAL SILICA INDUSTRIAL	141170	SLCA	3	3.30	3.30	3.30	3.30	413	125	2	0.01	2
14	GENERAL MINING CPMPANY PLC	141005	GENM	2	2.24	2.13	1.98	1.99	5,790	2,884	12	0.19	7
Total									62,308,852	58,546,615	44,985		

Engineering and Construction

1	READY MIX CONCRTE AND CONSTRUCTION SUPPLIES	141065	RMCC	1	2.91	2.95	2.19	2.36	7,937,755	3,002,148	1,481	8.86	141
2	ASSAS FOR CONCRETE PRODUCTS CO.LTD	141214	ASAS	2	0.37	0.37	0.20	0.24	1,012,325	3,772,531	1,910	31.44	207
3	ARABIAN STEEL PIPES MANUFACTURING	141098	ASPM	1	2.35	2.36	1.46	1.46	692,304	382,739	1,064	4.25	94
4	AL-QUDS READY MIX	141208	AQRM	2	0.33	0.54	0.24	0.36	4,952,416	13,420,230	3,532	179.90	194
5	RUM ALADDIN INDUSTRIES	141077	IENG	3	0.30	0.30	0.25	0.26	243,460	891,483	754	12.43	51
6	JORDAN WOOD INDUSTRIES /JWICO	141038	WOOD	2	1.63	1.84	1.37	1.56	51,278	33,119	82	0.66	37
7	THE JORDAN PIPES MANUFACTURING	141019	JOP1	2	1.25	1.79	0.82	0.88	12,051,483	8,570,582	5,031	239.74	138
Total									26,941,022	30,072,832	13,854		

Table (1) - Cont.
Trading Activity of the ASE During 2015

Electric Industries

No.	Company's Name	Code	Symbol	Market	Last Closing Price	High Price	Low Price	Closing Price	Value Traded (JD)	Shares Traded	No. of Transactions	Turnover Ratio %	Trading Days
1	UNITED CABLE INDUSTRIES	141215	UCIC	2	0.59	0.64	0.40	0.45	3,577,287	7,213,638	2,348	18.03	199
2	MIDDLE EAST SPECIALIZED CABLES COMPANY /MESC_ JORDAN PLC	141059	JNCC	3	0.21	0.25	0.12	0.16	415,042	2,539,866	573	6.53	125
3	NATIONAL CABLE & WIRE MANUFACTURING	141039	WIRE	2	0.66	0.79	0.36	0.38	8,113,577	13,539,584	8,942	70.15	211
4	ARAB ELECTRICAL INDUSTRIES	141072	AEIN	2	0.62	0.81	0.48	0.53	13,174,733	22,598,603	12,540	376.64	244
Total		25,280,638 45,891,691 24,403											

Textiles, Leather and Clothings

1	THE JORDAN WORSTED MILLS	141014	JOWM	1	4.00	4.23	3.85	4.14	1,677,562	415,511	579	2.77	154
2	EL-ZAY READY WEAR MANUFACTURING	141061	ELZA	2	0.30	0.38	0.19	0.20	10,377,355	32,097,539	7,398	213.98	214
3	ARAB WEAVERS UNION COMPANY P.L.C	141212	ARWU	2	2.15	2.25	2.20	2.20	3,325	1,500	3	0.01	3
4	CENTURY INVESTMENT GROUP	131097	CEIG	1	1.58	2.65	1.60	2.26	80,144,708	37,111,229	22,820	697.81	243
5	JORDAN CLOTHING COMPANY P.L.C	141213	CJCC	3	0.55	0.61	0.18	0.26	975,760	2,197,224	2,652	54.93	207
6	AKARY FOR INDUSTRIES AND REAL ESTATE INVESTMENTS	141031	WOOL	2	2.51	2.49	1.52	1.90	426,562	234,327	57	19.53	21
Total		93,605,272 72,057,330 33,509											

Glass and Ceramic Industries

1	JORDAN CERAMIC INDUSTRIES	141015	JOCF	3	1.17	1.49	1.12	1.24	6,431,403	5,046,321	704	104.27	70
Total		6,431,403 5,046,321 704											
Industrial Sector Total		345,825,912 347,607,592 174,532											
Grand Total		3,416,964,760 2,585,702,410 898,869											

**Table (1) - Cont.
Right Issues Activity for the ASE During 2015**

No.	Right Issues Name	Code	Symbol	Reference Price	High Price	Low Price	Closing Price	Value Traded (JD)	Right Issues Traded	No. of Contracts	No. of Trading days
1	RUMI RIGHT ISSUES 01	191086	R0086	1.04	1.05	0.95	1.05	114,265	114,174	113	5
Total									114,265	114,174	113

**Table (1) - Cont.
Bonds Activity for the ASE During 2015**

No.	Bond's Name	Symbol	Closing Price	Value Traded (US dollar)	No. of Contracts	No. of Bonds
1	CAPITAL BANK BONDS D01	D006	100,000	1,200,000	2	12
Total				1,200,000	2	12

Table (2)
Main Indicators of the ASE

INDICATOR	2011	2012	2013	2014	2015
Number of Listed Companies	247	243	240	236	228
Market Capitalization (JD million)	19,272.8	19,141.5	18,233.5	18,082.6	17,984.7
Value Traded (JD million)	2,850.3	1,978.8	3,027.3	2,263.4	3,417.1
Daily Average Trading Value (JD million)	11.5	7.9	12.4	9.1	13.9
No. of Traded Shares (million)	4,072.3	2,384.1	2,705.8	2,321.8	2,585.8
No. of Transactions (thousand)	1,318.3	975.0	1,074.4	956.0	899.0
No. of Trading Days	247	251	245	249.0	246.0
Turnover Ratio (%)	58.2	33.9	38.0	32.8	37.3
ASE General Free Float Weighted Index (point)	1995.1	1957.6	2065.8	2,165.5	2,136.3
ASE General Weighted Price Index (point)	4648.4	4593.9	4336.7	4,237.6	4,229.9
ASE General Un-weighted Price Index (point)	606.8	552.3	585.1	585.8	533.3
No. of Traded Bonds (thousand)	0.6	0.0	2.1	0.0	0.01
Value of Traded Bonds (JD million)	0.6	0.0	2.0	0.0	0.9
P/E Ratio (times)	22.6	15.6	14.7	15.3	14.0
P/BV (times)	1.5	1.5	1.3	1.3	1.3
Dividend Yield Ratio (%)	3.3	4.6	4.6	4.2	3.6
Non-Jordanian Ownership of Market Cap. (%)	51.3	51.7	49.9	48.8	49.5
Non-Jordanian Buying (JD million)	555.8	322.9	939.5	362.7	981.7
Non-Jordanian Selling (JD million)	477.2	285.3	792.6	384.8	971.1
Net Investment of Non-Jordanians (JD million)	78.6	37.6	146.9	-22.2	10.6
Market Capitalization / GDP (%)	102.7	93.5	83.0	75.8	70.7

Table (3)
Trading Values of the Secondary Market *

(JD)

Period	Shares	Bonds	Transactions Excluded From Trading	Total
2004	3,793,251,050	6,031,856	113,991,076	3,913,273,982
2005	16,871,051,948	3,135,705	940,846,140	17,815,033,793
2006	14,209,870,592	1,868,010	835,949,861	15,047,688,463
2007	12,348,101,910	3,799,874	790,977,039	13,142,878,823
2008	20,318,014,547	605,819	618,062,011	20,936,682,377
2009	9,665,312,327	2,529,800	218,015,354	9,885,857,482
2010	6,689,987,155	140,175	142,316,104	6,832,443,434
2011	2,850,252,628	555,039	321,638,265	3,172,445,932
2012	1,978,813,878	0	43,254,773	2,022,068,651
2013	3,027,255,187	2,039,728	109,144,025	3,138,438,940
2014	2,263,404,594	20,000	83,913,516	2,347,338,110
2015	3,417,079,026	850,800	87,007,625	3,504,937,451

* Trading value of shares includes right issues' figures starting from 2006

Table (4)
Trading Volumes at the ASE *

Period	No. of Shares	Change (%)	Trading Value (JD)	Change (%)	No. of Transactions	Change (%)
2004	1,338,703,981	32.7	3,793,251,050	104.5	1,178,163	49.9
2005	2,581,744,423	92.9	16,871,051,948	344.8	2,392,509	103.1
2006	4,104,285,135	59.0	14,209,870,592	(15.8)	3,442,558	43.9
2007	4,479,369,609	9.1	12,348,101,910	(13.1)	3,457,915	0.4
2008	5,442,267,689	21.5	20,318,014,547	64.5	3,780,934	9.3
2009	6,022,471,335	10.7	9,665,310,642	(52.4)	2,964,610	(21.6)
2010	6,988,858,431	16.0	6,689,987,155	(30.8)	1,880,219	(36.6)
2011	4,072,337,760	(41.7)	2,850,252,628	(57.4)	1,318,278	(29.9)
2012	2,384,058,415	(41.5)	1,978,813,878	(30.6)	975,016	(26.0)
2013	2,705,796,950	13.5	3,027,255,186	53.0	1,074,438	10.2
2014	2,321,802,789	(14.2)	2,263,404,594	(25.2)	955,987	(11.0)
2015	2,585,816,584	11.4	3,417,079,026	51.0	898,982	(6.0)

* Trading value of shares includes right issues' figures starting from 2006

**Table (5)
Trading Value at the ASE by Sector**

(JD)

Period	Financial	Services	Industry	Total
2004	2,403,764,844	379,944,408	1,009,541,799	3,793,251,050
2005	13,200,688,924	1,195,920,637	2,474,442,386	16,871,051,948
2006	11,570,201,564	942,189,854	1,697,479,173	14,209,870,592
2007	8,779,234,370	1,657,992,661	1,910,874,879	12,348,101,910
2008	9,638,936,814	5,422,241,866	5,256,835,871	20,318,014,551
2009	6,363,773,746	2,030,846,061	1,270,692,520	9,665,312,327
2010	4,174,112,697	1,744,663,490	771,210,968	6,689,987,155
2011	1,757,351,376	576,006,319	516,894,934	2,850,252,629
2012	1,189,542,872	403,893,684	385,377,323	1,978,813,879
2013	2,221,449,153	408,120,453	397,685,580	3,027,255,186
2014	1,510,846,421	373,463,671	379,094,502	2,263,404,594
2015	2,347,790,662	723,462,452	345,825,912	3,417,079,026

* Include right Issues' figures starting from 2006

**Table (6)
Top Ten Companies By Value Traded and Shares Traded in 2015**

Value Traded			Shares Traded		
Company's Name	Value Traded (JD)	% to Total Value	Company's Name	Shares Traded	% to Total Shares
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE COMPANY P.L.C	527,123,672	15.4	AD-DULAYL INDUSTRIAL PARK & REAL ESTATE COMPANY P.L.C	367,150,608	14.2
JORDAN KUWAIT BANK	450,430,629	13.2	TAAMEER JORDAN HOLDINGS PUBLIC SHAREHOLDING COMPANY	173,960,527	6.7
AFAQ FOR ENERGY CO. P.L.C	257,951,915	7.5	AL-AMAL FINANCIAL INVESTMENTS CO.	145,667,049	5.6
AL-AMAL FINANCIAL INVESTMENTS CO.	170,678,591	5.0	SPECIALIZED INVESTMENT COMPOUNDS	137,940,181	5.3
COMPREHENSIVE LAND DEVELOPMENT AND INVESTMENT	147,370,598	4.3	AL-TAJAMOAT FOR CATERING AND HOUSING CO PLC	107,921,741	4.2
ARAB BANK	129,413,016	3.8	AFAQ FOR ENERGY CO. P.L.C	107,334,076	4.2
AFAQ HOLDING FOR INVESTMENT & REAL ESTATE DEVELOPMENT CO. P.L.C	120,747,713	3.5	TRANSPORT& INVESTMENT BARTER COMPANY	98,704,029	3.8
AL-TAJAMOAT FOR CATERING AND HOUSING CO PLC	99,770,395	2.9	COMPREHENSIVE LAND DEVELOPMENT AND INVESTMENT	82,730,966	3.2
JORDAN PETROLEUM REFINERY	94,133,248	2.8	JORDAN INDUSTRIAL RESOURCES	81,841,016	3.2
CENTURY INVESTMENT GROUP	80,144,708	2.3	AFAQ HOLDING FOR INVESTMENT & REAL ESTATE DEVELOPMENT CO. P.L.C	72,919,252	2.8
Total	2,077,764,486	60.8	Total	1,376,169,445	53.2

Table (7)
Top Ten Companies By Market Capitalization, End of 2015

Company's Name	Market Capitalization (JD million)	% to The Whole Market
ARAB BANK	4,133.2	23.0
THE HOUSING BANK FOR TRADE AND FINANCE	2,381.4	13.2
THE ARAB POTASH	1,749.7	9.7
JORDAN TELECOM	877.5	4.9
JORDAN ISLAMIC BANK	532.5	3.0
AL-EQBAL INVESTMENT COMPANY LTD	435.0	2.4
JORDAN PHOSPHATE MINES	410.3	2.3
JORDAN KUWAIT BANK	410.0	2.3
CAIRO AMMAN BANK	408.0	2.3
BANK OF JORDAN	403.3	2.2
Total	11,740.9	65.3

**Table (8)
Trading Volume of Bonds Market**

Period	No. of Bonds Traded	Change (%)	Value of Traded Bonds (JD)	Change (%)
2004	10,355	(85.7)	6,031,856	(47.0)
2005	3,354	(67.6)	3,135,705	(48.0)
2006	1,225	(63.5)	1,868,010	(40.4)
2007	1,580	29.0	3,799,874	103.4
2008	417	(73.6)	605,819	(84.1)
2009	761	82.5	2,529,800	317.6
2010	140	(81.6)	140,075	(94.5)
2011	600	328.6	555,039	296.2
2012	0	–	0	–
2013	2,058	–	2,039,728	–
2014	20	(99.0)	20,000	(99.0)
2015	12	(40.0)	850,800	4,154.0

Table (9)
Free Float Weighted Index
(December 1999 = 1000)

	2007	2008	2009	2010	2011	2012	2013	2014	2015
Banks	5,122.2	4,196.3	3,646.8	3,926.5	3,475.3	3,407.6	3,888.8	4,286.5	4,249.7
Insurance	3,690.1	3,231.1	2,838.0	2,330.0	2,089.8	1,887.2	1,793.2	1,976.3	2,064.6
Financial Services	9,148.9	4,796.2	3,618.3	2,803.7	1,580.7	1,653.0	1,944.2	1,835.8	1,695.5
Real Estate	7,823.7	3,879.0	3,131.0	2,339.6	1,939.5	1,658.8	2,026.2	2,072.3	2,194.4
Financials	5,131.0	3,609.1	3,026.8	2,911.7	2,443.9	2,363.6	2,703.9	2,920.9	2,906.2
Health Care Services	961.8	881.7	821.1	949.2	873.8	900.0	962.7	975.5	966.6
Educational Services	3,280.4	3,275.9	2,643.0	2,636.3	2,619.1	2,952.3	3,586.5	4,052.7	4,012.3
Hotels and Tourism	2,181.9	1,997.5	1,784.1	1,602.0	1,409.4	1,294.3	1,218.5	1,257.6	1,040.5
Transportation	1,363.1	850.0	914.0	743.0	445.1	467.0	451.9	487.2	404.0
Technology and Communications	2,392.7	1,726.0	1,792.4	1,780.2	1,829.8	1,753.7	1,356.7	1,161.4	1,161.4
Media	3,858.9	3,031.6	2,806.7	2,485.5	1,556.2	856.8	607.7	419.5	189.7
Utilities and Energy	4,699.7	3,863.5	4,795.5	4,414.8	4,075.1	4,017.9	4,140.7	4,677.5	4,803.1
Commercial Services	1,889.5	1,490.4	1,557.9	1,005.7	944.9	770.0	909.8	1,080.6	1,027.0
Services	2,460.3	2,025.6	2,107.9	1,897.2	1,693.7	1,651.1	1,664.8	1,794.8	1,726.7
Pharmaceutical and Medical Industries	2,374.6	1,914.1	1,994.6	2,070.5	1,656.6	1,100.6	1,341.3	2,236.8	1,731.4
Chemical Industries	1,952.8	1,464.1	1,639.1	1,530.0	1,338.7	1,455.5	1,786.4	2,065.5	1,646.8
Paper and Cardboard Industries	1,262.8	803.6	517.3	350.5	223.6	227.4	122.8	94.7	73.2
Printing and Packaging	2,487.1	1,539.6	1,459.0	1,418.6	1,431.3	1,918.0	2,118.4	3,062.3	3,251.0
Food and Beverages	2,146.8	2,308.4	1,924.4	1,509.5	1,315.2	1,120.9	1,161.5	1,349.9	1,605.1
Tobacco and Cigarettes	2,487.7	1,608.3	2,065.9	2,659.1	3,176.2	5,220.7	9,363.8	7,732.0	10,935.4
Mining and Extraction Industries	4,311.8	4,380.0	4,587.1	4,210.9	3,397.0	3,391.5	2,247.2	1,960.1	1,782.5
Engineering and Construction	3,362.1	2,915.7	1,973.4	1,915.2	1,819.6	2,004.2	2,233.6	2,044.1	1,538.3
Electric Industries	8,864.8	5,883.8	4,909.7	3,717.4	1,909.3	1,344.6	1,921.2	1,847.7	1,348.6
Textiles, Leather and Clothings	2,554.7	2,050.2	1,965.9	1,928.5	1,982.4	1,921.6	1,953.4	1,828.9	1,927.9
Glass and Ceramic Industries	1,467.4	1,050.1	978.9	735.2	660.5	870.4	993.7	1,096.8	1,162.4
Industries	3,097.7	2,736.0	2,738.8	2,576.6	2,149.9	2,176.6	1,964.9	1,852.0	1,848.8
General Index	3,675.0	2,758.4	2,533.5	2,373.6	1,995.1	1,957.6	2,065.8	2,165.5	2,136.3
Change(%)	21.9	(24.9)	(8.2)	(6.3)	(15.9)	(1.9)	5.5	4.8	(1.3)

Table (10)
Price Index, Weighted by Market Capitalization
 (December 1991 = 1000)

Period	Banks	Insurance	Services	Industry	General	(Point)
						Change (%)
2004	7230.9	3726.9	1874.4	2526.9	4245.6	62.4
2005	16892.0	7382.4	3332.5	2903.4	8191.5	92.9
2006	10704.7	4156.3	2286.6	2507.6	5518.1	(32.6)
2007	13886.7	4900.4	2740.3	4565.5	7519.3	36.3
2008	11380.1	3821.3	1865.6	4560.1	6243.1	(17.0)
2009	9368.0	3943.6	1700.6	4563.2	5520.1	(11.6)
2010	8848.3	2103.5	1506.4	4841.7	5318.0	(3.7)
2011	7542.3	1703.7	1302.1	4427.4	4648.4	(12.6)
2012	7297.4	1251.0	1240.4	4606.4	4593.9	(1.2)
2013	8035.2	1214.1	1255.1	3210.4	4336.7	(5.6)
2014	8373.0	1337.7	1211.2	2691.3	4237.6	(2.3)
2015	8463.7	1369.6	1141.0	2731.2	4229.9	(0.2)

Table (11)
Un-weighted Price Index
(December 1991 = 1000)

Period	Banks	Insurance	Services	Industry	General	(Point)
						Change (%)
2004	3,543.1	2,513.0	2,237.9	854.2	1,535.9	37.4
2005	5,584.4	5,145.5	4,383.2	862.2	2,181.3	42.0
2006	4,088.8	3,478.8	2,967.1	708.0	1,608.1	(26.3)
2007	4,887.6	4,004.7	3,374.0	749.8	1,798.1	11.8
2008	3,896.3	2,859.8	2,168.8	548.8	1,235.5	(31.3)
2009	3,328.7	2,795.5	1,804.8	495.3	1,056.1	(14.5)
2010	3,660.1	1,276.7	1,345.6	442.0	834.4	(21.0)
2011	3,251.7	930.9	913.7	341.0	606.8	(27.3)
2012	3,119.5	640.8	838.2	299.6	552.3	(9.0)
2013	3,516.2	634.9	890.1	307.4	585.1	5.9
2014	3,667.7	749.1	859.6	320.0	585.8	0.1
2015	3,651.5	765.2	781.7	270.7	533.3	(9.0)

Table (12)
Major Financial Data at the ASE

Period	Market Cap. (JD)	Net Income After Tax (JD)	Book Value (JD)	Cash Dividends (JD)	No. of Listed Shares
2004	13,033,833,515	568,111,683	5,465,244,867	248,821,536	2,438,184,074
2005	26,667,097,118	1,188,745,976	7,348,705,691	443,537,476	3,016,035,799
2006	21,078,237,222	954,625,862	10,095,259,717	506,413,639	4,560,732,408
2007	29,214,202,327	1,224,369,157	11,654,623,917	609,409,310	5,393,462,524
2008	25,406,265,528	1,470,900,200	12,836,940,914	616,480,402	6,394,576,312
2009	22,526,919,428	750,132,245	13,626,874,513	576,881,469	6,725,549,375
2010	21,858,181,603	811,847,384	13,712,244,862	588,922,976	7,006,444,161
2011	19,272,757,327	1,086,936,096	13,547,990,002	842,732,877	6,951,136,015
2012	19,141,521,210	1,057,613,228	13,857,956,338	793,691,224	7,073,722,684
2013	18,233,491,417	1,034,857,807	13,989,040,661	711,757,101	7,152,011,974
2014	18,082,617,433	1,141,419,590	14,315,045,512	645,770,640	7,031,507,446
2015	17,984,673,970	N.A	N.A	N.A	6,652,344,377

Table (13)
Major Financial Ratios at the ASE

Period	P/E Ratio (time)	P/BV Ratio (time)	Dividend Yield Ratio (%)	EPS (JD)	Turnover Ratio (%)
2004	31.108	2.677	1.735	0.233	58.193
2005	44.203	3.206	1.648	0.394	94.068
2006	16.747	2.917	2.321	0.209	101.135
2007	27.986	2.970	1.808	0.227	91.200
2008	18.820	2.177	2.526	0.226	91.546
2009	14.363	1.849	2.829	0.113	91.333
2010	26.345	1.667	2.725	0.116	102.177
2011	22.564	1.458	3.268	0.156	58.167
2012	15.575	1.456	4.591	0.132	33.886
2013	14.742	1.326	4.595	0.145	38.001
2014	15.307	1.315	4.179	0.162	32.814
2015	14.028	1.265	3.631	N.A	37.298

Table (14)
Percentage of Non-Jordanian Ownership
in Listed Companies (%) *

Period	Financial	Services	Industry	General
2003	46.275	24.285	30.098	38.844
2004	47.441	25.593	36.791	41.264
2005	49.770	26.185	38.088	45.043
2006	47.733	36.553	43.709	45.531
2007	50.733	36.152	51.881	48.947
2008	52.102	33.811	53.347	49.247
2009	51.883	32.337	53.137	48.883
2010	51.996	32.963	54.739	49.562
2011	53.762	35.014	56.937	51.326
2012	54.273	34.609	57.275	51.743
2013	54.900	30.483	52.327	49.890
2014	54.577	28.115	50.783	48.843
2015	55.245	28.340	50.801	49.538

* As a percentage of market capitalization.

**Table (15)
Trading of Non - Jordanian Investors**

(JD)

Period	Buying				Total	Selling				Net Investment	
	Companies		Individuals			Companies		Individuals			
	Arabs	Non-Arabs	Arabs	Non-Arabs	Arabs	Non-Arabs	Arabs	Non-Arabs			
2003	63,839,506	150,317,116	62,412,531	4,516,117	281,085,270	43,202,300	46,410,824	104,273,740	5,308,783	199,195,647	81,889,623
2004	176,915,409	39,328,128	139,329,866	24,763,147	380,336,550	74,499,878	68,659,710	156,913,851	11,306,508	311,379,947	68,956,603
2005	560,755,863	592,963,463	900,270,665	98,290,136	2,152,280,127	549,312,943	298,803,382	823,333,746	67,796,463	1,739,246,534	413,033,593
2006	571,209,771	257,711,265	1,083,052,841	83,117,249	1,995,091,127	407,324,510	169,235,477	1,145,366,561	92,555,599	1,814,482,147	180,608,979
2007	1,771,697,946	341,512,125	647,825,707	64,261,615	2,825,297,394	974,339,991	278,689,795	1,022,855,495	83,156,062	2,359,041,344	466,256,050
2008	1,539,320,339	925,927,152	1,694,115,142	60,472,901	4,219,835,534	1,261,684,443	798,476,867	1,768,425,543	81,433,501	3,910,020,354	309,815,180
2009	573,790,111	205,135,911	1,322,548,019	33,958,484	2,135,432,525	619,642,353	216,074,170	1,269,748,601	33,744,365	2,139,209,490	(3,776,965)
2010	402,966,237	215,244,378	398,179,505	20,202,934	1,036,593,054	425,854,720	115,033,239	493,703,976	16,598,988	1,051,190,924	(14,597,870)
2011	144,660,100	178,633,783	220,051,398	12,448,087	555,793,367	106,299,824	115,456,190	229,082,132	26,338,889	477,177,035	78,616,333
2012	115,629,097	88,572,774	112,101,538	6,644,231	322,947,640	74,311,572	47,774,188	151,533,378	11,678,112	285,297,250	37,650,390
2013	611,652,635	114,248,362	206,837,120	6,756,015	939,494,132	533,923,602	80,857,758	159,260,855	18,591,718	792,633,933	146,860,199
2014	77,133,921	96,808,298	184,992,267	3,759,281	362,693,768	63,562,749	114,084,585	184,241,306	22,958,686	384,847,326	(22,153,558)
2015	523,494,070	84,934,469	370,773,871	2,500,861	981,703,270	487,853,891	86,377,170	385,682,585	11,205,690	971,119,336	10,583,935

Table (16)
Transactions Through Securities Depository Center *

(JD)

Period	Stock			Bond	Right issues	Total
	Inheritance	Inter-Family	Others			
2004	57,525,825	25,533,911	30,931,340	–	–	113,991,076
2005	668,594,395	139,662,634	131,218,442	1,370,669	–	940,846,140
2006	237,471,399	158,518,697	439,915,359	41,200	3,206	835,949,861
2007	72,221,589	43,267,214	675,475,100	10,000	3,136	790,977,039
2008	89,240,224	47,383,502	481,416,119	10,000	12,166	618,062,011
2009	92,673,770	37,868,144	87,468,441	0	5,000	218,015,354
2010	37,029,252	17,311,643	87,724,772	250,000	437	142,316,104
2011	40,657,412	24,745,312	255,900,109	277,500	57,932	321,638,265
2012	30,092,222	7,125,840	6,036,694	0	17	43,254,773
2013	43,960,950	14,401,245	50,531,830	250,000	0	109,144,025
2014	39,008,496	35,011,245	9,893,774	0	0	83,913,516
2015	62,318,489	17,577,487	5,611,649	1,500,000	0	87,007,625

*Source: Securities Depository Center.

Table (17)
Value of Primary Market Issues *

(JD)

Period	Shares	Treasury Bonds & Treasury Bills	Public Institutions	Corporate Bonds	Total
2003	56,164,822	600,000,000	29,000,000	105,354,000	790,518,822
2004	207,066,837	300,000,000	30,000,000	222,407,500	759,474,337
2005	888,825,951	540,000,000	74,000,000	60,600,000	1,563,425,951
2006	2,408,835,009	800,000,000	43,000,000	70,750,000	3,322,585,009
2007	885,771,902	1,142,500,000	46,000,000	168,700,000	2,242,971,902
2008	827,957,704	2,981,200,000	128,000,000	141,750,000	4,078,907,704
2009	317,321,922	4,191,000,000	138,500,000	151,750,000	4,798,571,922
2010	119,281,271	4,641,300,000	268,500,000	93,768,170	5,122,849,441
2011	136,671,251	4,110,900,000	801,380,000	38,000,000	5,086,951,251
2012	144,825,273	5,622,500,000	369,000,000	101,200,000	6,237,525,273
2013	45,979,161	5,493,395,000	180,000,000	81,500,000	5,800,874,161
2014	65,818,338	6,135,000,000	82,500,000	86,725,000	6,370,043,338
2015	40,545,362	3,275,000,000	20,000,000	92,500,000	3,428,045,362

*Source : Jordan Securities Commission



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