

THE UNITED INSURANCE			
Establish In	:	1972	
Address	:	Amman - King Hussein Street	
Telephone	:	(4625828)(4635778)(4648513)	
P.O.Box	:	(7521) Amman 11118	
E-Mail	:	uic@united.com.jo	
Fax	:	(4629417)	
No. of Branches	:	Local: 5	Abroad: —

Auditors	:	Saba & Co.
Legal Counselor	:	Mohammad Al-Samhori

Main Objectives of the Co.:	
Practicing all types of insurance and reinsurance businesses.	

Board of Directors			
Dr. Raouf Abu Jaber / Chairman Tawfiq Kawar / Vice Al-Shark Insurance Co. / Cairo New India Insurance / Bombay Mithkal, Shawkat & Sami Asfour Co. Marwan Abu Jaber Nezar Jardaneh Nezar Darwazeh Abd Alla Sha'aban Yousef Nadder Sameer Seikaly			
General Manager Taisir Masha'l			
Termination Date of the Board: 13-04-2004			

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	131	0	0	131	1,136,862	0	0	1,136,862	56.843	0.000	0.000	56.843
Companies	24	1	1	26	561,102	134,238	167,798	863,138	28.055	6.712	8.390	43.157
Gov.Agencies	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Government	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Others	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Total	155	1	1	157	1,697,964	134,238	167,798	2,000,000	84.898	6.712	8.390	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Dr. Raouf Abu Jaber	15.81
2	Raouf Saa'd Abu Jaber	9.70
3	New India Insurance	8.39
4	Al-Shark Insurance Co. / Cairo	6.71

No. of Employees			
	Male	Female	Total
Jordanians	26	13	39
Non-Jordanians	0	0	0

121008 THE UNITED INSURANCE**Trading Information****2000****2001**

Par Value/Share(JD)	1	1
Closing Price(JD)	2.15	1.95
Value Traded(JD)	925	30,032
No. of Shares Traded	433	14,531
No. of Transaction	2	7
No. of Subscribed Shares	2,000,000	2,000,000
Market Capitalization(JD)	4,300,000.00	3,900,000.00
Fiscal Year Ended	31-12-2000	31-12-2001

Assets(JD)

Cash on Hand & at Banks	780,869	79,377
Post Dated Cheques	107,300	214,383
Account Receivables	1,160,018	1,345,703
Total Current Assets	2,128,341	2,597,357
Deposits & Securities Held to the Order of the General Manager of IRC	273,500	273,500
Trading Investments	539,557	465,046
Available for Sale Investments	633,948	618,240
Held to Maturity Investments,Net	158,882	157,776
Other Investments	0	0
Fixed Assets,Net	138,129	141,820
Real Estate and Lands	1,576,836	1,556,831
Total Fixed Assets	1,714,965	1,698,651
Other Assets	0	0
Total Assets	5,449,193	5,810,570

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Liabilities & Shareholders Equity

Liabilities(JD)	2000	2001
Reserve for Outstanding Claims,Net	358,835	405,046
Total Current Liabilities	1,428,848	1,411,525
Mathematical Reserve	17,800	26,000
Unexpired Risks Reserve	1,104,197	1,483,128
Total Technical Reserves	1,121,997	1,509,128
Other Liabilities	0	0
Total Liabilities	2,550,845	2,920,653

Shareholders Equity(JD)

Authorized Capital	2,000,000	2,000,000
Subscribed Capital	2,000,000	2,000,000
Paid in Capital	2,000,000	2,000,000
Compulsory Reserves	563,126	599,011
Voluntary Reserve	211,524	283,295
Other Reserves	0	0
Issuance Premium	0	0
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	120,000	0
Accumulated Change in Fair Value	0	88,178
Retained Earnings	3,698	-80,567
Total Shareholders Equity	2,898,348	2,889,917
Total Liabilities & Shareholders Equity	5,449,193	5,810,570

Income Statement(JD)**2000****2001**

Total Revenues / Marine	172,180	166,713
Net Profit (Loss) / Marine	46,938	52,880
Total Revenues / Fire	161,520	192,556
Net Profit (Loss) / Fire	3,375	4,255
Total Revenues / Motor	1,534,169	2,122,485
Net Profit (Loss) / Motor	203,607	97,101
Total Revenues / General Accidents & Others	115,139	133,239
Net Profit (Loss) / General Accidents & Others	72,124	91,873
Total Revenues / Life	34,103	46,648
Net Profit (Loss) / Life	15,108	21,824
Total Revenues / Health	372,523	715,620
Net Profit (Loss) / Health	-68,699	-12,578
Total Revenues for Insurance Departments	2,389,634	3,377,261
Income from Insurance Departments	272,453	255,355
Unallocated General and Administrative Expenses	26,201	41,955
Other Revenues	131,404	214,501
Other Expense	497	69,048
Minority Interest	0	0
Net Income Before Tax	377,159	358,853
Income Tax (period)	94,290	83,851
Income Tax (Previous Year)	13,707	65,599
Jordan Universities Fees	3,772	3,588
Scientific Research Fees	3,772	3,588
Net Income	261,618	202,227

Cash Flow (JD)

Cash Balance(Beginning)	550,092	780,869
Net Cash Flow from (Used in) Operating Activites	269,406	316,234
Net Cash Flow from (Used in) Investing Activities	-38,629	-39,803
Net Cash Flow from (Used in) Financing Activities	0	-120,000
Cash Balance(Ending)	780,869	937,300

Financial Ratios	2000	2001
Turnover Ratio %	0.02	0.73
Earning Per Share (JD)	0.13	0.10
Dividends Per Share (JD)	0.06	0.00
Book Value Per Share (JD)	1.45	1.44
Price Earnings Ratio (Times)	16.44	19.29
Dividend Yield %	2.79	0.00
Dividend Per Share to Earning Per Share %	45.87	0.00
Price to Book Value (Times)	1.48	1.35

Gross Margine %	11.40	7.56
Margine Before Interest and Tax %	15.78	10.63
Profit Margine %	10.95	5.99
Return On Assets %	4.80	3.48
Return On Equity %	9.03	7.00
Life Revenues to Total Revenues %	1.43	1.38
Motor Revenues to Total Revenues %	64.20	62.85
Fire Revenues to Total Revenues %	6.76	5.70
Marine Revenues to Total Revenues %	7.21	4.94
Health Revenues to Total Revenues %	15.59	21.19
General Accident & Others Revenues to Total Revenues %	4.82	3.95
Net Realized Premiums to Shareholders Equity %	72.03	104.34
Net Technical Reserves to Net Realized Permiums %	53.74	50.05

Debt Ratio %	46.81	50.26
Equity Ratio %	53.19	49.74

Total Assets Turnover(Times)	0.44	0.58
Fixed Assets Turnover(Times)	1.39	1.99
Working Capital Turnover(Times)	3.42	2.85

Current Ratio (Times)	1.49	1.84
Working Capital (JD)	699,493	1,185,832