

ARAB REAL ESTATE DEVELOPMENT	
<b>Establish In</b>	<b>: 1995</b>
<b>Address</b>	<b>: Abdul Hamid Sharaf St. Strand Building 2-Shmeisani</b>
<b>Telephone</b>	<b>: (5624945) (5620851) (5621081)</b>
<b>P.O.Box</b>	<b>: (941554) Amman 11194</b>
<b>E-Mail</b>	<b>:</b>
<b>Fax</b>	<b>: (5624946)</b>
<b>No. of Branches</b>	<b>Local: — Abroad: —</b>

<b>Auditors</b>	<b>: Allied Accountants</b>
<b>Legal Counselor</b>	<b>: Randa Kamal Al-Sha'er</b>

<b><u>Main Objectives of the Co.:</u></b> Investments in real estate projects. also offers all services related to real estate either as an independent investment or as a service to its clients. Such services may include: development, improvement, and management.	
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Board of Directors			
Khaled Al-Babtain / Chairman Daoud Al-Kurd / Vice Saleem Jarrar Sultan Al-Jukah Shafiq Al-Zawaydeh Farooq Al-Aref Hatem Al-Khawwam Nabil Toukan Ahmed Shaheen Sameh Al-Siefi Tareq Mirza			
<b>General Manager Samih Al-Dowlah</b>			
<b>Termination Date of the Board: 28-04-2004</b>			

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
<b>Individuals</b>	128	22	0	150	1,179,567	544,000	0	1,723,567	32.166	14.835	0.000	47.001
<b>Companies</b>	12	0	0	12	1,943,500	0	0	1,943,500	52.999	0.000	0.000	52.999
<b>Gov.Agencies</b>	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
<b>Government</b>	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
<b>Others</b>	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
<b>Total</b>	140	22	0	162	3,123,067	544,000	0	3,667,067	85.165	14.835	0.000	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Arab Life & Accident Insurance Co.	22.23
2	Al-Riyad Vegetable Oil Industries Co.	6.00
3	Arab Banking Corporation	5.45
4	Housing Bank for Trade & Finance	5.45
5	Abd Al-Muhsen Al-Qattan	5.45

No. of Employees			
	Male	Female	Total
<b>Jordanians</b>	4	1	5
<b>Non-Jordanians</b>	0	0	0

**Trading Information****2000****2001**

Par Value/Share(JD)	1	1
Closing Price(JD)	0.91	0.87
Value Traded(JD)	122,300	4,350
No. of Shares Traded	130,000	5,000
No. of Transaction	3	4
No. of Subscribed Shares	3,667,067	3,667,067
Market Capitalization(JD)	3,337,031	3,190,348
Fiscal Year Ended	31-12-2000	31-12-2001

**Assets(JD)**

Cash on Hand & at Banks	822,643	740,068
Accounts Receivables,Net	18,373	19,251
Short Term Investments	0	66,000
Total Current Assets	841,016	825,319
Long Term Investments	317,376	335,380
Fixed Assets,Net	26,578	21,946
Projects in Progress	2,658,508	2,658,508
Total Fixed Assets	2,685,086	2,680,454
Other Assets	0	0
Total Assets	3,843,478	3,841,153

Liabilities & Owners Equity

Liabilities(JD)

2000

2001

Accounts and Notes Payable	0	0
Credit Banks	0	0
Short Term Loans	0	0
Accrued Part of Long Term Loans	0	0
Total Current Liabilities	6,198	6,694
Long Term Loans & Notes Payable	0	0
Corporate Bonds	0	0
Other Liabilities	0	0
Total Liabilities	6,198	6,694

Shareholders Equity(JD)

Authorized Capital	3,667,067	3,667,067
Subscribed Capital	3,667,067	3,667,067
Paid in Capital	3,667,067	3,667,067
Compulsory Reserves	26,404	26,404
Voluntary Reserve	26,404	26,404
Other Reserves	0	0
Issuance Premium	0	0
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	0	0
Accumulated Change in Fair Value	0	0
Retained Earnings	117,405	114,584
Total Shareholders Equity	3,837,280	3,834,459
Total Liabilities & Shareholders Equity	3,843,478	3,841,153

**Income Statement(JD)****2000****2001**

Operating Revenues	13,778	33,121
Operating Expenses	9,349	18,240
Gross Profit	4,429	14,881
General and Administrative Expenses	68,049	64,973
Selling and Distribution Expenses	0	0
Depreciation(period)	26,640	4,632
Other Operating Expenses	21,996	0
Net Operating Income	-85,616	-50,092
Other Revenues	59,211	47,271
Other Expenses	0	0
Minority Interest	0	0
Income Before Interest & Tax	-26,405	-2,821
Interest Expenses	0	0
Net Income Before Tax	-26,405	-2,821
Income Tax (period)	0	0
Income Tax (Previous Years)	0	0
Jordan Universities Fees	0	0
Scientific Research Fees	0	0
Net Income	-26,405	-2,821

**Cash Flow(JD)**

Cash Balance(Beginning)	826,537	822,643
Net Cash Flow from (Used in) Operating Activities	-3,894	-16,575
Net Cash Flow from (Used in) Investing Activities	0	-66,000
Net Cash Flow from (Used in) Financing Activities	0	0
Cash Balance(Ending)	822,643	740,068

## Financial Ratios

2000

2001

Turnover Ratio %	3.55	0.14
Earning Per Share (JD)	-0.01	0.00
Dividends Per Share (JD)	0.00	0.00
Book Value Per Share (JD)	1.05	1.05
Price Earnings Ratio(Times)	-126.38	-1,130.93
Dividend Yield %	0.00	0.00
Dividends Per Share to Earning Per Share %	0.00	0.00
Price to Book Value (Times)	0.87	0.83

Gross Margin %	32.15	44.93
Margin Before Interest and Tax %	-191.65	-8.52
Profit Margin %	-191.65	-8.52
Return On Assets %	-0.69	-0.07
Return On Equity %	-0.69	-0.07

Debt Ratio %	0.16	0.17
Equity Ratio %	99.84	99.83
Interest Coverage Ratio (Times)	—	—

Total Assets Turnover(Times)	0.00	0.01
Fixed Assets Turnover(Times)	0.01	0.01
Working Capital Turnover(Times)	0.02	4.05

Current Ratio (Times)	135.69	123.29
Working Capital (JD)	834,818	818,625