

JORDAN TRADE FACILITIES	
Establish In	: 1983
Address	: Shmeisani - Abdullah Bin Masoud St.
Telephone	: (5671720)(5671721)
P.O.Box	: (941493) Amman 11194
E-Mail	: jtfc@jonet.com
Fax	: (5672255)
No. of Branches	Local: — Abroad: —

Auditors	: Ibrahim Al-Abbasi & Co.
Legal Counselor	: Taysir Al Dowik

<u>Main Objectives of the Co.:</u> Buying, selling, importing and exporting material and fixed commodities of machinery and equipment, and selling it on cash or on credit bases.	
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Board of Directors	
Shehadeh Twal / Chairman Philadelphia Investment Bank / Vice Jordan Trade Co. Al-Markazia For Trading & Vechiles Co. Commercial Industrial Co. Unity Trading Est. Al-liwan For Hotels & Tourism Utilities Co. Arafat Al-Saheb Arab Life & Accident Insurance Co.	
General Manager Suhail Khoury	
Termination Date of the Board: 24-03-2003	

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	665	8	0	673	719,395	163,050	0	882,445	17.129	3.882	0.000	21.011
Companies	9	0	0	9	3,317,520	0	0	3,317,520	78.989	0.000	0.000	78.989
Gov. Agencies	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Government	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Others	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Total	674	8	0	682	4,036,915	163,050	0	4,199,965	96.118	3.882	0.000	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Jordan Trade Co.	48.85
2	Philadelphia Investment Bank	31.22

No. of Employees			
	Male	Female	Total
Jordanians	8	1	9
Non-Jordanians	1	0	1

Trading Information**2000****2001**

Par Value/Share(JD)	1	1
Closing Price(JD)	0.55	0.68
Value Traded(JD)	657,956	254,907
No. of Shares Traded	1,336,698	442,293
No. of Transaction	814	436
No. of Subscribed Shares	4,199,965	4,199,965
Market Capitalization(JD)	2,309,981	2,855,976
Fiscal Year Ended	31-12-2000	31-12-2001

Assets(JD)

Cash on Hand & at Banks	30,953	15,768
Accounts Receivables,Net	2,133,652	2,502,010
Short Term Investments	0	0
Total Current Assets	2,293,965	2,655,181
Long Term Investments	1,731,128	1,731,128
Fixed Assets,Net	41,309	42,477
Projects in Progress	0	0
Total Fixed Assets	41,309	42,477
Other Assets	1,614,539	2,342,185
Total Assets	5,680,941	6,770,971

Liabilities & Owners Equity

Liabilities(JD)

2000

2001

Accounts and Notes Payable	368,306	337,822
Credit Banks	984,581	1,628,111
Short Term Loans	0	0
Accrued Part of Long Term Loans	0	0
Total Current Liabilities	2,081,113	2,866,225
Long Term Loans & Notes Payable	0	0
Corporate Bonds	0	0
Other Liabilities	148,626	232,386
Total Liabilities	2,229,739	3,098,611

Shareholders Equity(JD)

Authorized Capital	4,199,965	4,199,965
Subscribed Capital	4,199,965	4,199,965
Paid in Capital	4,199,965	4,199,965
Compulsory Reserves	78,033	100,822
Voluntary Reserve	0	0
Other Reserves	0	0
Issuance Premium	0	0
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	0	0
Accumulated Change in Fair Value	429,726	429,726
Retained Earnings	-1,256,522	-1,058,153
Total Shareholders Equity	3,451,202	3,672,360
Total Liabilities & Shareholders Equity	5,680,941	6,770,971

Income Statement(JD)**2000****2001**

Operating Revenues	411,286	576,169
Operating Expenses	0	0
Gross Profit	411,286	576,169
General and Administrative Expenses	171,025	185,881
Selling and Distribution Expenses	0	0
Depreciation(period)	6,762	7,355
Other Operating Expenses	13,710	17,712
Net Operating Income	226,551	372,576
Other Revenues	39,420	2,300
Other Expenses	0	0
Minority Interest	0	0
Income Before Interest & Tax	265,971	374,876
Interest Expenses	95,852	146,981
Net Income Before Tax	170,119	227,895
Income Tax (period)	0	0
Income Tax (Previous Years)	17,623	2,179
Jordan Universities Fees	1,701	2,279
Scientific Research Fees	1,701	2,279
Net Income	149,094	221,158

Cash Flow(JD)

Cash Balance(Beginning)	6,201	30,953
Net Cash Flow from (Used in) Operating Activities	-726,602	-740,150
Net Cash Flow from (Used in) Investing Activities	285,708	81,435
Net Cash Flow from (Used in) Financing Activities	465,646	643,530
Cash Balance(Ending)	30,953	15,768

Financial Ratios

2000

2001

Turnover Ratio %	31.83	10.53
Earning Per Share (JD)	0.04	0.05
Dividends Per Share (JD)	0.00	0.00
Book Value Per Share (JD)	0.82	0.87
Price Earnings Ratio(Times)	15.49	12.91
Dividend Yield %	0.00	0.00
Dividends Per Share to Earning Per Share %	0.00	0.00
Price to Book Value (Times)	0.67	0.78

Gross Margin %	100.00	100.00
Margin Before Interest and Tax %	64.67	65.06
Profit Margin %	36.25	38.38
Return On Assets %	2.62	3.27
Return On Equity %	4.32	6.02

Debt Ratio %	39.25	45.76
Equity Ratio %	60.75	54.24
Interest Coverage Ratio (Times)	2.77	2.55

Total Assets Turnover(Times)	0.07	0.09
Fixed Assets Turnover(Times)	9.96	13.56
Working Capital Turnover(Times)	1.93	-273.01

Current Ratio (Times)	1.10	0.93
Working Capital (JD)	212,852	-211,044