

BEIT AL-MAL SAVING & INVESTMENT FOR HOUSING

Establish In : 1983
 Address : Jabal Amman -
 Telephone : (4641644)
 P.O.Box : (811666)
 E-Mail :
 Fax : (4644089)
 No. of Branches : Local: 7 Abroad: —

Auditors : Ghosheh & Co.
 Legal Counselor : Zaher Jardaneh

Main Objectives of the Co.:

Accepting deposit accounts, and erection of tourism and trading in real estate projects.

Board of Directors

Muawia Zabian / Chairman
 Badri Al- Mulki / Vice
 Saad Hayel Al-Sror
 Mohammed Khair Al-Kilani
 Muna Asfour
 Talal Al-Armouti
 Abdullah Al-Aqayleh

General Manager Yousef Hiassat

Termination Date of the Board: 25-07-2006

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	944	3	0	947	1,397,769	11,222	0	1,408,991	69.888	0.561	0.000	70.450
Companies	6	0	0	6	115,611	0	0	115,611	5.781	0.000	0.000	5.781
Gov. Agencies	7	0	0	7	194,950	0	0	194,950	9.748	0.000	0.000	9.748
Government	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Others	14	0	0	14	280,448	0	0	280,448	14.022	0.000	0.000	14.022
Total	971	3	0	974	1,988,778	11,222	0	2,000,000	99.439	0.561	0.000	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Muawia Zabian	24.00
2	Muna Asfour	10.00

No. of Employees			
	Male	Female	Total
Jordanians	46	18	64
Non-Jordanians	0	0	0

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Trading Information	2000	2001
Par Value/Share(JD)	1	1
Closing Price(JD)	0.42	0.35
Value Traded(JD)	233,467	239,059
No. of Shares Traded	531,028	596,269
No. of Transactions	904	1,071
No. of Subscribed Shares	2,000,000	2,000,000
Market Capitalization	840,000	700,000
Fiscal Year Ended	31-12-2000	31-12-2001

Assets(JD)

Cash and Balances at Central Banks	114,318	106,243
Balances at Banks and Financial Institutions	79,590	57,672
Deposits at Banks and Financial Institutions	0	0
Trading Investments	106,000	105,500
Available for Sale Investments	0	0
Held to Maturity Investments, Net	0	0
Investments in Affiliates	26,468	24,665
Direct Credit Facilities, Net	885,562	719,719
Provision for Credit Facilities	436,325	204,062
Interests in Suspense	0	0
Fixed Assets, Net	1,441,443	1,137,990
Other Assets	15,301,493	19,405,269
Total Assets	17,954,874	21,557,058

Liabilities & Shareholders Equity

Liabilities (JD)	2000	2001
Customers Deposits	8,868,915	8,697,852
Banks & Financial Institutions Deposits	0	0
Cash Margins	0	0
Other Liabilities	2,840,149	6,664,203
Total Liabilities	11,709,064	15,362,055

Shareholders Equity (JD)

Authorized Capital	2,000,000	2,000,000
Subscribed Capital	2,000,000	2,000,000
Paid In Capital	2,000,000	2,000,000
Legal Reserve	282,704	291,747
Voluntary Reserve	326,378	344,464
Other Reserves	284,685	284,685
Issuance Premium	0	0
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	0	0
Foreign Currencies Translation	0	0
Accumulated Change in Fair Value	4,702,520	4,563,092
Retained Earnings	-1,350,477	-1,288,985
Total Shareholders Equity	6,245,810	6,195,003
Total Liabilities	17,954,874	21,557,058

Income Statement (JD)

2000

2001

Interest Income	409,796	345,605
Interest Expense	433,952	544,924
Net Interest Income	-24,156	-199,319
Net Commissions Income	0	0
Gains from Financial Assets and Instruments	0	0
Other Operations Income	1,375,488	1,663,695
Net Operational Income	1,351,332	1,464,376
Depreciation & Amortization (period)	19,009	26,230
Provision for Credit Facilities (period)	0	0
Total Operational Expenses	2,032,233	1,661,506
Operational Income	-680,901	-197,130
Other (Expenses) Revenue	11,704	287,559
Minority Interest	0	0
Net Income Before Tax	-669,197	90,429
Income Tax (period)	0	0
Income Tax (previous years)	0	0
Jordan Universities Fees	0	904
Scientific Research Fees	0	904
Net Income	-669,197	88,621

Cash Flow (JD)

Cash Balance (Beginning)	516,412	193,908
Net Cash Flow from (Used In) Operating Activities	125,195	217,741
Net Cash Flow from (Used In) Investing Activities	-447,699	-247,734
Net Cash Flow from (Used In) Financing Activities	0	0
Differences in Exchange	0	0
Cash Balance(Ending)	193,908	163,915

Financial Ratios

2000

2001

Turnover Ratio %	26.55	29.81
Earning Per Share (JD)	-0.33	0.04
Dividend Per Share (JD)	0.00	0.00
Book Value Per Share (JD)	3.12	3.10
Price Earnings Ratio (Times)	-1.26	7.90
Dividend Yield %	0.00	0.00
Dividends Per Share to Earning Per Share %	0.00	0.00
Price to Book Value (Times)	0.13	0.11

Return On Assets %	-3.73	0.41
Return On Equity %	-10.71	1.43
Net Interest and Commissions Income/Operational	-1.79	-13.61
Credit Interest/Credit Facilities, Net %	46.28	48.02
Net Income / Total Revenues %	-37.48	4.41
Total Revenues / Total Assets %	9.94	9.32
(Provision for Credit Facilities + Interest in Suspense)/Credit Facilities%	49.27	28.35

Equity Ratio %	34.79	28.74
Shareholders Equity /Total Deposits%	70.42	71.22
Debt Ratio %	65.21	71.26
Total Deposits/Total Assets%	49.40	40.35

Net Credit Facilities to Total Assets%	4.93	3.34
Net Credit Facilities to Total Deposits%	9.99	8.27
Shareholders Equity to Credit Facilities, Net%	705.29	860.75

Quick Ratio (Times)	0.02	0.02
Cash & Investments to Total Deposits%	3.68	3.38
Cash + Trading Investments / Total Deposits (Times)	0.03	0.03