

VEHICLIS OWNERS FEDERATION			
Establish In	:	1974	
Address	:	Jabal Al- Hussein / Firas Circle - Amman	
Telephone	:	(5662103)(5662104)	
P.O.Box	:	(921196) Amman 11192	
E-Mail	:	board@tfc.com.jo	
Fax	:	(5662105)	
No. of Branches	:	Local: 1	Abroad: —

Auditors	:	Ibrahim Al-Abbasi & Co.
Legal Counselor	:	Sameer AL-Adaylah

<b>Main Objectives of the Co.:</b>	
Transportaion of goods and passengers inside and outside Jordan on its behalf or on the behalf of others or by commission.	

Board of Directors			
Kamal Abu Assaf / Chairman Abd Allah Abu Taweeleh / Vice Mustafa Akielah Walid Abu Assaf Osama Sukkari Jordanian Investment & Transport Jafar Abu Al-Ragheb			
General Manager Walid Abu Assaf			
Termination Date of the Board: 21-03-2003			

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	447	1	0	448	535,889	3,720	0	539,609	44.657	0.310	0.000	44.967
Companies	23	1	0	24	455,380	143,328	0	598,708	37.948	11.944	0.000	49.892
Gov. Agencies	1	0	0	1	9,168	0	0	9,168	0.764	0.000	0.000	0.764
Government	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Others	2	0	0	2	52,515	0	0	52,515	4.376	0.000	0.000	4.376
Total	473	2	0	475	1,052,952	147,048	0	1,200,000	87.746	12.254	0.000	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Unified Organization Land Transport	21.20
2	Daleh Al-Barakeh Holding / Bahrain	11.94
3	Jordan Islamic Bank	8.60
4	Mohammed Amin Abu Assaf	6.29

No. of Employees			
	Male	Female	Total
Jordanians	10	0	10
Non-Jordanians	1	0	1

**131011 VEHICLIS OWNERS FEDERATION****Trading Information****2000****2001**

Par Value/Share(JD)	1	1
Closing Price(JD)	2.30	1.65
Value Traded(JD)	70,693	107,522
No. of Shares Traded	34,708	57,127
No. of Transaction	116	81
No. of Subscribed Shares	1,200,000	1,200,000
Market Capitalization(JD)	2,760,000	1,980,000
Fiscal Year Ended	31-12-2000	31-12-2001

**Assets(JD)**

Cash on Hand & at Banks	55,461	11,170
Accounts Receivables,Net	567,478	454,244
Short Term Investments	0	0
Total Current Assets	635,679	491,167
Long Term Investments	2,502,010	2,600,948
Fixed Assets,Net	35,348	747,135
Projects in Progress	0	0
Total Fixed Assets	35,348	747,135
Other Assets	0	0
Total Assets	3,173,037	3,839,250

Liabilities & Owners Equity

Liabilities(JD)

	2000	2001
Accounts and Notes Payable	505,835	585,192
Credit Banks	0	369,714
Short Term Loans	0	0
Accrued Part of Long Term Loans	0	0
Total Current Liabilities	632,087	1,079,330
Long Term Loans & Notes Payable	100,000	355,142
Corporate Bonds	0	0
Other Liabilities	0	0
Total Liabilities	732,087	1,434,472

Shareholders Equity(JD)

Authorized Capital	1,200,000	1,200,000
Subscribed Capital	1,200,000	1,200,000
Paid in Capital	1,200,000	1,200,000
Compulsory Reserves	615,144	619,138
Voluntary Reserve	458,706	460,703
Other Reserves	0	0
Issuance Premium	0	0
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	72,000	0
Accumulated Change in Fair Value	0	0
Retained Earnings	95,100	124,937
Total Shareholders Equity	2,440,950	2,404,778
Total Liabilities & Shareholders Equity	3,173,037	3,839,250

**Income Statement(JD)****2000****2001**

Operating Revenues	142,326	268,769
Operating Expenses	0	154,016
Gross Profit	142,326	114,753
General and Administrative Expenses	126,488	132,493
Selling and Distribution Expenses	0	0
Depreciation(period)	24,248	27,321
Other Operating Expenses	24,248	27,321
Net Operating Income	-8,410	-45,061
Other Revenues	139,552	131,422
Other Expenses	77,864	5,012
Minority Interest	0	0
Income Before Interest & Tax	53,278	81,349
Interest Expenses	0	41,408
Net Income Before Tax	53,278	39,941
Income Tax (period)	7,500	0
Income Tax (Previous Years)	0	0
Jordan Universities Fees	533	399
Scientific Research Fees	533	399
Net Income	44,712	39,143

**Cash Flow(JD)**

Cash Balance(Beginning)	124,047	55,461
Net Cash Flow from (Used in) Operating Activities	15,091	7,710
Net Cash Flow from (Used in) Investing Activities	60,323	-757,764
Net Cash Flow from (Used in) Financing Activities	-144,000	705,763
Cash Balance(Ending)	55,461	11,170

**Financial Ratios****2000****2001**

Turnover Ratio %	2.89	4.76
Earning Per Share (JD)	0.04	0.03
Dividends Per Share (JD)	0.06	0.00
Book Value Per Share (JD)	2.03	2.00
Price Earnings Ratio(Times)	61.73	50.58
Dividend Yield %	2.61	0.00
Dividends Per Share to Earning Per Share %	161.03	0.00
Price to Book Value (Times)	1.13	0.82

Gross Margin %	100.00	42.70
Margin Before Interest and Tax %	37.43	30.27
Profit Margin %	31.42	14.56
Return On Assets %	1.41	1.02
Return On Equity %	1.83	1.63

Debt Ratio %	23.07	37.36
Equity Ratio %	76.93	62.64
Interest Coverage Ratio (Times)	—	1.96

Total Assets Turnover(Times)	0.04	0.07
Fixed Assets Turnover(Times)	4.03	0.36
Working Capital Turnover(Times)	39.62	-45.70

Current Ratio (Times)	1.01	0.46
Working Capital (JD)	3,592	-588,163