

AL-ZARQA EDUCATIONAL & INVESTMENT	
Establish In	: 1991
Address	: Al-Zarqa
Telephone	: (05/3935550)
P.O.Box	: (3331) Commercial Area - Zarqa 13111
E-Mail	:
Fax	: (05/3998835)
No. of Branches	: Local: — Abroad: —

Auditors	: Ghosheh & Co.
Legal Counselor	: Ali M. Hareb

<b><u>Main Objectives of the Co.:</u></b> Establishing a private university.
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Board of Directors
Dr. Ishaq Farhan / Chairman Dr. Mohammad Al-Haje / Vice Dr. Ahmad Al-Shwabkha Dr. Najem Badran Farook Badran Mamduh Al-Mouhisin Ahmad Abu Taleb Rae'f Najem Mohammad Al-Rasheed Al-Riziq Tradaing Co. Bader Al-Riati
General Manager Dr. Najem Badran
Termination Date of the Board: 14-04-2005

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	1,693	32	3	1,728	4,778,410	126,827	2,886	4,908,123	63.712	1.691	0.038	65.442
Companies	17	2	0	19	1,252,918	16,670	0	1,269,588	16.706	0.222	0.000	16.928
Gov. Agencies	1	0	0	1	305,597	0	0	305,597	4.075	0.000	0.000	4.075
Government	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Others	16	2	1	19	367,912	135,918	512,862	1,016,692	4.905	1.812	6.838	13.556
Total	1,727	36	4	1,767	6,704,837	279,415	515,748	7,500,000	89.398	3.726	6.877	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Jordan Islamic Bank	10.90
2	International Institute for Islamic Intellect	6.80

No. of Employees			
	Male	Female	Total
Jordanians	11	0	11
Non-Jordanians	0	0	0

**Trading Information****2000****2001**

Par Value/Share(JD)	1	1
Closing Price(JD)	1.14	1.27
Value Traded(JD)	1,196,032	4,096,480
No. of Shares Traded	1,070,483	3,273,928
No. of Transaction	1,706	3,906
No. of Subscribed Shares	6,750,000	7,500,000
Market Capitalization(JD)	7,695,000	9,525,000
Fiscal Year Ended	31-12-2000	31-12-2001

**Assets(JD)**

Cash on Hand & at Banks	1,037,644	1,591,756
Accounts Receivables,Net	792,662	927,116
Short Term Investments	0	0
Total Current Assets	2,031,262	2,760,518
Long Term Investments	0	0
Fixed Assets,Net	6,686,730	7,130,124
Projects in Progress	3,000	197,237
Total Fixed Assets	6,689,730	7,327,361
Other Assets	0	0
Total Assets	8,720,992	10,087,879

Liabilities & Owners Equity

Liabilities(JD)

2000

2001

Accounts and Notes Payable	39,794	208,736
Credit Banks	0	0
Short Term Loans	0	0
Accrued Part of Long Term Loans	0	0
Total Current Liabilities	634,530	1,004,691
Long Term Loans & Notes Payable	0	0
Corporate Bonds	0	0
Other Liabilities	34,975	31,122
Total Liabilities	669,505	1,035,813

Shareholders Equity(JD)

Authorized Capital	6,750,000	7,500,000
Subscribed Capital	6,750,000	7,500,000
Paid in Capital	6,750,000	7,500,000
Compulsory Reserves	333,991	491,060
Voluntary Reserve	0	0
Other Reserves	750,000	975,000
Issuance Premium	81,579	0
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	0	0
Accumulated Change in Fair Value	0	0
Retained Earnings	135,917	86,006
Total Shareholders Equity	8,051,487	9,052,066
Total Liabilities & Shareholders Equity	8,720,992	10,087,879

**Income Statement(JD)****2000****2001**

Operating Revenues	4,677,451	5,608,057
Operating Expenses	3,453,096	4,059,465
Gross Profit	1,224,355	1,548,592
General and Administrative Expenses	0	0
Selling and Distribution Expenses	0	0
Depreciation(period)	435,814	447,811
Other Operating Expenses	0	2,500
Net Operating Income	1,224,355	1,546,092
Other Revenues	19,620	24,595
Other Expenses	0	85,377
Minority Interest	0	0
Income Before Interest & Tax	1,243,975	1,485,310
Interest Expenses	0	0
Net Income Before Tax	1,243,975	1,485,310
Income Tax (period)	175,000	352,343
Income Tax (Previous Years)	0	0
Jordan Universities Fees	12,440	15,706
Scientific Research Fees	12,440	15,706
Net Income	1,044,095	1,101,555

**Cash Flow(JD)**

Cash Balance(Beginning)	1,230,351	1,037,644
Net Cash Flow from (Used in) Operating Activities	1,077,016	1,645,077
Net Cash Flow from (Used in) Investing Activities	-783,675	-1,090,965
Net Cash Flow from (Used in) Financing Activities	-486,048	0
Cash Balance(Ending)	1,037,644	1,591,756

**Financial Ratios****2000****2001**

Turnover Ratio %	15.86	43.65
Earning Per Share (JD)	0.15	0.15
Dividends Per Share (JD)	0.00	0.00
Book Value Per Share (JD)	1.19	1.21
Price Earnings Ratio(Times)	7.37	8.65
Dividend Yield %	0.00	0.00
Dividends Per Share to Earning Per Share %	0.00	0.00
Price to Book Value (Times)	0.96	1.05

Gross Margin %	26.18	27.61
Margin Before Interest and Tax %	26.60	26.49
Profit Margin %	22.32	19.64
Return On Assets %	11.97	10.92
Return On Equity %	12.97	12.17

Debt Ratio %	7.68	10.27
Equity Ratio %	92.32	89.73
Interest Coverage Ratio (Times)	—	—

Total Assets Turnover(Times)	0.54	0.56
Fixed Assets Turnover(Times)	0.70	0.77
Working Capital Turnover(Times)	3.35	319.40

Current Ratio (Times)	3.20	2.75
Working Capital (JD)	1,396,732	1,755,827