

<b>JORDAN VEGETABLE OIL INDUSTRIES</b>	
<b>Establish In</b>	<b>: 1953</b>
<b>Address</b>	<b>: King Abdullah II Industrial City - Sahab</b>
<b>Telephone</b>	<b>: (4023601)</b>
<b>P.O.Box</b>	<b>: (128) Industrial City 11512</b>
<b>E-Mail</b>	<b>: vegoil@go.com.jo</b>
<b>Fax</b>	<b>: (4023356)</b>
<b>No. of Branches</b>	<b>Local: — Abroad: —</b>

<b>Auditors</b>	<b>: Allied Accountants</b>
<b>Legal Counselor</b>	<b>: Firas Baker</b>

<b><u>Main Objectives of the Co.:</u></b> <b>Production, refining, Importing &amp; exporting vegetable oil.</b>
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<b>Board of Directors</b>
<b>Zuhir Asfour / Chairman</b> <b>Al Maseerah Co. / Vice</b> <b>PADICO</b> <b>Al Mostaqbal for Investments Co.</b> <b>Palestine for Commercial Services Co.</b> <b>Ghassan Al-Damin</b> <b>Astra Co.</b>
<b>General Manager Basil Al- Rimawi</b>
<b>Termination Date of the Board: 27-10-2002</b>

	<b>No. of Shareholder</b>				<b>Ownership(Share)</b>				<b>Ownership ratio %</b>			
	<b>Jordanians</b>	<b>Arabs</b>	<b>Foreigners</b>	<b>Total</b>	<b>Jordanians</b>	<b>Arabs</b>	<b>Foreigners</b>	<b>Total</b>	<b>Jordanians</b>	<b>Arabs</b>	<b>Foreigners</b>	<b>Total</b>
<b>Individuals</b>	<b>2,072</b>	<b>19</b>	<b>0</b>	<b>2,091</b>	<b>1,324,555</b>	<b>221,843</b>	<b>0</b>	<b>1,546,398</b>	<b>44.152</b>	<b>7.395</b>	<b>0.000</b>	<b>51.547</b>
<b>Companies</b>	<b>7</b>	<b>7</b>	<b>1</b>	<b>15</b>	<b>437,605</b>	<b>401,490</b>	<b>400,000</b>	<b>1,239,095</b>	<b>14.587</b>	<b>13.383</b>	<b>13.333</b>	<b>41.303</b>
<b>Gov.Agencies</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>Government</b>	<b>0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0</b>	<b>200,000</b>	<b>0</b>	<b>200,000</b>	<b>0.000</b>	<b>6.667</b>	<b>0.000</b>	<b>6.667</b>
<b>Others</b>	<b>0</b>	<b>172</b>	<b>0</b>	<b>172</b>	<b>0</b>	<b>14,507</b>	<b>0</b>	<b>14,507</b>	<b>0.000</b>	<b>0.484</b>	<b>0.000</b>	<b>0.484</b>
<b>Total</b>	<b>2,079</b>	<b>199</b>	<b>1</b>	<b>2,279</b>	<b>1,762,160</b>	<b>837,840</b>	<b>400,000</b>	<b>3,000,000</b>	<b>58.739</b>	<b>27.928</b>	<b>13.333</b>	<b>100.000</b>

<b>No.</b>	<b>Name of shareholders owning 5% or more of the company shares</b>	<b>Ownership Ratio %</b>
<b>1</b>	<b>PADECO</b>	<b>13.33</b>
<b>2</b>	<b>Sabih Al-Masri</b>	<b>33.43</b>
<b>3</b>	<b>Insurance and Salaries General Commission</b>	<b>6.67</b>
<b>4</b>	<b>Palestine for Commercial Services Co.</b>	<b>6.67</b>

<b>No. of Employees</b>			
	<b>Male</b>	<b>Female</b>	<b>Total</b>
<b>Jordanians</b>	<b>174</b>	<b>4</b>	<b>178</b>
<b>Non-Jordanians</b>	<b>0</b>	<b>0</b>	<b>0</b>

## **141141 JORDAN VEGETABLE OIL INDUSTRIES**

### **Trading Information**

	<b>2000</b>	<b>2001</b>
Par Value/Share(JD)	1	1
Closing Price(JD)	1.00	1.18
Value Traded(JD)	100	244,836
No. of Shares Traded	100	208,146
No. of Transactions	1	24
No. of Subscribed Shares	3,000,000	3,000,000
Market Capitalization(JD)	3,000,000	3,540,000
Fiscal Year Ended	31-12-2000	31-12-2001

### **Assets(JD)**

Cash on Hand & at Banks	11,009	10,685
Accounts Receivables,Net	4,230,802	5,196,547
Short Term Investments	0	0
Inventory	3,530,290	3,120,551
Total Current Assets	8,064,997	8,809,862
Long Term Investments	0	0
Fixed Assets,Net	4,211,235	3,794,566
Projects in Progress	0	0
Total Fixed Assets	4,211,235	3,794,566
Other Assets	0	0
Total Assets	12,276,232	12,604,428

**Liabilities & Shareholders Equity****Liabilities(JD)****2000****2001**

Accounts and Notes Payable	826,179	919,303
Credit Banks	4,916,177	4,727,646
Short Term Loans	0	0
Accrued Part of Long Term Loans	250,000	250,000
Total Current Liabilities	6,735,350	7,007,083
Long Term Loans & Notes Payable	541,660	291,652
Corporate Bonds	0	0
Other Liabilities	0	0
Total Liabilities	7,277,010	7,298,735

**Shareholders Equity(JD)**

Authorized Capital	3,000,000	3,000,000
Subscribed Capital	3,000,000	3,000,000
Paid in Capital	3,000,000	3,000,000
Compulsory Reserves	513,016	623,963
Voluntary Reserve	0	0
Other Reserves	0	0
Issuance Premium	1,001,737	1,001,737
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	300,000	300,000
Accumulated Change in Fair Value	0	0
Retained Earnings	184,469	379,993
Total Shareholders Equity	4,999,222	5,305,693
Total Liabilities & Shareholders Equity	12,276,232	12,604,428

**141141 JORDAN VEGETABLE OIL INDUSTRIES****Income Statement(JD)**

	<b>2000</b>	<b>2001</b>
Sales,Net	15,662,918	12,443,689
Cost of Goods Sold	13,446,574	10,665,054
Gross Profit	2,216,344	1,778,635
General and Administrative Expenses	351,991	368,580
Selling and Distribution Expenses	372,740	420,573
Depreciation(period)	492,504	495,324
Other Operating Expenses	70,679	59,857
Net Operating Income	1,420,934	929,625
Other Revenues	0	638,894
Other Expenses	202,491	0
Minority Interest	0	0
Income Before Interest & Tax	1,218,443	1,568,519
Interest Expenses	616,773	459,049
Income Before Tax	601,670	1,109,470
Income Tax (period)	0	119,000
Income Tax (Previous Years)	0	320,142
Jordan Universities Fees	6,017	11,095
Scientific Research Fees	6,017	11,095
Net Income	589,636	648,138

**Cash Flow (JD)**

Cash Balance(Beginning)	251,758	11,009
Net Cash Flow from (Used In) Operating Activities	1,064,972	1,169,401
Net Cash Flow from (Used In) Investing Activities	-85,638	-81,375
Net Cash Flow from (Used In) Financing Activities	-1,220,083	-1,088,350
Cash Balance(Ending)	11,009	10,685

**Financial Ratios****2000****2001**

Turnover Ratio %	0.00	6.94
Earning Per Share (JD)	0.20	0.22
Dividends Per Share (JD)	0.10	0.10
Book Value Per Share (JD)	1.67	1.77
Price Earnings Ratio (Times)	5.09	5.46
Dividend Yield %	10.00	8.47
Dividends Per Share to Earning Per Share %	50.88	46.29
Price to Book Value (Times)	0.60	0.67

Gross Margine %	14.15	14.29
Margine Before Interest and Tax %	7.78	12.60
Profit Margine %	3.76	5.21
Return On Assets %	4.80	5.14
Return On Equity %	11.79	12.22

Debt Ratio %	59.28	57.91
Equity Ratio %	40.72	42.09
Interest Coverage Ratio (Times)	1.98	3.42

Total Assets Turnover (Times)	1.28	0.99
Fixed Assets Turnover (Times)	3.72	3.28
Working Capital Turonver (Times)	11.78	6.90

Current Ratio (Times)	1.20	1.26
Working Capital (JD)	1,329,647	1,802,779