

MEDITERRANEAN TOURISM INVESTMENT			
Establish In	:	1996	
Address	:	Shmisani - Adli Centre	
Telephone	:	(5603988)	
P.O.Box	:	(941654) Amman 11194	
E-Mail	:	metico@go.com.jo	
Fax	:	(5603969)	
No. of Branches	:	Local: —	Abroad: —

Auditors	:	Allied Accountants
Legal Counselor	:	Rajai Al-Dijani

Main Objectives of the Co.:	
To develop and manage Hotels, Resorts and Restaurants including the establishment of the Four Seasons Hotel in Amman.	

Board of Directors			
Abd Al-Qader Al-Qadi / Chairman Mahmoud Malhas / Vice Arab Jordan Investment Bank Hani Al-Qadi Mahmoud Abu Al-Rub Samer Al-Qadi Mohammed Al-Eqir Basem Mahmoud Malhas Kingdom 5KR-29 Co. Kingdom 5KR-29 Co. Kingdom Amman Co.			
General Manager Hani Al-Qadi			
Termination Date of the Board: 09-09-2003			

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	117	13	0	130	11,755,692	14,131,774	0	25,887,466	29.389	35.329	0.000	64.719
Companies	6	0	3	9	6,412,534	0	7,700,000	14,112,534	16.031	0.000	19.250	35.281
Gov. Agencies	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Government	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Others	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Total	123	13	3	139	18,168,226	14,131,774	7,700,000	40,000,000	45.421	35.329	19.250	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Arab Jordan Investment Bank	10.38
2	Mahmoud Malhas	25.02
3	Abd Al-Qader Al-Qadi	5.91
4	Four Seasons Hotels Investment Ltd Co.	6.25
5	Kingdom 5KR-29	9.25
6	Hamad Bin Jasem Al-Thani	7.50

No. of Employees			
	Male	Female	Total
Jordanians	4	2	6
Non-Jordanians	1	0	1

131035 MEDITERRANEAN TOURISM INVESTMENT**Trading Information****2000****2001**

Par Value/Share(JD)	1	1
Closing Price(JD)	0.98	1.00
Value Traded(JD)	6,842,576	4,472,520
No. of Shares Traded	6,886,244	4,490,320
No. of Transaction	105	43
No. of Subscribed Shares	26,000,000	40,000,000
Market Capitalization(JD)	25,480,000	40,000,000
Fiscal Year Ended	31-12-2000	31-12-2001

Assets(JD)

Cash on Hand & at Banks	7,941,447	13,157,605
Accounts Receivables,Net	0	0
Short Term Investments	0	0
Total Current Assets	8,121,063	13,944,165
Long Term Investments	847,474	701,084
Fixed Assets,Net	6,595,404	6,649,680
Projects in Progress	14,161,227	21,828,713
Total Fixed Assets	20,756,631	28,478,393
Other Assets	0	0
Total Assets	29,725,168	43,123,642

Liabilities & Owners Equity

Liabilities(JD)

	2000	2001
Accounts and Notes Payable	3,084,902	2,078,705
Credit Banks	0	0
Short Term Loans	0	0
Accrued Part of Long Term Loans	0	0
Total Current Liabilities	3,084,902	2,078,705
Long Term Loans & Notes Payable	0	0
Corporate Bonds	0	0
Other Liabilities	0	0
Total Liabilities	3,084,902	2,078,705

Shareholders Equity(JD)

Authorized Capital	26,000,000	40,000,000
Subscribed Capital	26,000,000	40,000,000
Paid in Capital	26,000,000	40,000,000
Compulsory Reserves	0	0
Voluntary Reserve	0	0
Other Reserves	0	0
Issuance Premium	0	63,624
Issuance Discount	0	0
Treasury Stocks	120,542	0
Proposed Dividends	0	0
Accumulated Change in Fair Value	0	-76,371
Retained Earnings	760,808	1,057,684
Total Shareholders Equity	26,640,266	41,044,937
Total Liabilities & Shareholders Equity	29,725,168	43,123,642

Income Statement(JD)**2000****2001**

Operating Revenues	0	0
Operating Expenses	0	0
Gross Profit	0	0
General and Administrative Expenses	321,991	227,791
Selling and Distribution Expenses	0	0
Depreciation(period)	0	0
Other Operating Expenses	0	219,036
Net Operating Income	-321,991	-446,827
Other Revenues	615,032	754,225
Other Expenses	239,601	5,692
Minority Interest	0	0
Income Before Interest & Tax	53,440	301,706
Interest Expenses	0	0
Net Income Before Tax	53,440	301,706
Income Tax (period)	0	0
Income Tax (Previous Years)	0	12,330
Jordan Universities Fees	0	0
Scientific Research Fees	0	0
Net Income	53,440	289,376

Cash Flow(JD)

Cash Balance(Beginning)	6,864,007	7,941,447
Net Cash Flow from (Used in) Operating Activities	1,651,716	-1,311,350
Net Cash Flow from (Used in) Investing Activities	-6,621,110	-7,656,658
Net Cash Flow from (Used in) Financing Activities	6,046,834	14,184,166
Cash Balance(Ending)	7,941,447	13,157,605

Financial Ratios**2000****2001**

Turnover Ratio %	26.49	11.23
Earning Per Share (JD)	0.00	0.01
Dividends Per Share (JD)	0.00	0.00
Book Value Per Share (JD)	1.02	1.03
Price Earnings Ratio(Times)	476.80	138.23
Dividend Yield %	0.00	0.00
Dividends Per Share to Earning Per Share %	0.00	0.00
Price to Book Value (Times)	0.96	0.97

Gross Margin %	—	—
Margin Before Interest and Tax %	—	—
Profit Margin %	—	—
Return On Assets %	0.18	0.67
Return On Equity %	0.20	0.71

Debt Ratio %	10.38	4.82
Equity Ratio %	89.62	95.18
Interest Coverage Ratio (Times)	—	—

Total Assets Turnover(Times)	0.00	0.00
Fixed Assets Turnover(Times)	0.00	0.00
Working Capital Turnover(Times)	0.00	0.00

Current Ratio (Times)	2.63	6.71
Working Capital (JD)	5,036,161	11,865,460