

ARAB BANK	
Establish In	: 1930
Address	: Shaker Ebn Zeid St. - Shmeisani
Telephone	: (5607115) (5607231)(5621980)
P.O.Box	: (950545) (950544) Amman 11195
E-Mail	: public@arabbank.com.jo
Fax	: (5606830) (5606793)
No. of Branches	: Local: 31 Abroad: 79

Auditors	: Saba & Co.
Legal Counselor	: Dr. "Mohammad Gaith" Ali Mismar

<u>Main Objectives of the Co.:</u> Practicing all banking businesses inside or outside the Kingdom.	
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Board of Directors	
Abdul Majeed Shoman/ Chairman Abdul Hamid Shoman Ministry of Finance & National Economy/ Saudi Arabia Munib Masri Hassib Sabbagh Nazek Hariri Sabih Masri Omar Shoman Social Security Corporation Fouad Sanyora Samir Kawar	
General Manager Abdel Hamid Shoman	
Termination Date of the Board: 29-03-2006	

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	2,725	1,558	8	4,291	3,094,010	3,536,200	1,460	6,631,670	35.159	40.184	0.017	75.360
Companies	58	15	4	77	186,000	221,516	53,240	460,756	2.114	2.517	0.605	5.236
Gov. Agencies	1	0	0	1	898,760	0	0	898,760	10.213	0.000	0.000	10.213
Government	0	2	0	2	0	560,000	0	560,000	0.000	6.364	0.000	6.364
Others	25	11	28	64	82,620	73,634	92,560	248,814	0.939	0.837	1.052	2.827
Total	2,809	1,586	40	4,435	4,261,390	4,391,350	147,260	8,800,000	48.425	49.902	1.673	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Social Security Corporation	10.21
2	Khalid Shoman	8.18
3	Abdul Majeed Shoman	5.71

No. of Employees			
	Male	Female	Total
Jordanians	2034	812	2846
Non-Jordanians	2271	1078	3349

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Trading Information	2000	2001
Par Value/Share (JD)	10	10
Closing Price (JD)	153.00	200.00
Value Traded (JD)	94,230,934	207,897,823
No. of Shares Traded	569,270	1,189,980
No. of Transactions	5,723	11,730
No. of Subscribed Shares	8,800,000	8,800,000
Market Capitalization	1,346,400,000	1,760,000,000
Fiscal Year Ended	31-12-2000	31-12-2001

Assets(JD)

Cash and Balances at Central Banks	1,406,023,000	1,629,226,000
Balances at Banks and Financial Institutions	3,336,626,000	3,755,995,000
Deposits at Banks and Financial Institutions	862,231,000	497,851,000
Trading Investments	185,147,000	468,896,000
Available for Sale Investments	881,175,000	1,028,434,000
Held to Maturity Investments, Net	1,455,407,000	1,372,410,000
Investments in Affiliates	178,928,000	163,372,000
Direct Credit Facilities, Net	5,110,288,000	5,235,743,000
Provision for Credit Facilities	300,933,000	309,058,000
Interests in Suspense	70,702,000	73,275,000
Fixed Assets, Net	126,131,000	130,111,000
Other Assets	303,148,000	266,797,000
Total Assets	13,845,104,000	14,548,835,000

Liabilities & Shareholders Equity

Liabilities (JD)	2000	2001
Customers Deposits	8,891,868,000	9,175,787,000
Banks & Financial Institutions Deposits	2,671,897,000	3,073,366,000
Cash Margins	778,697,000	725,666,000
Other Liabilities	442,480,000	406,084,000
Total Liabilities	12,784,942,000	13,380,903,000

Shareholders Equity (JD)

Authorized Capital	88,000,000	88,000,000
Subscribed Capital	88,000,000	88,000,000
Paid In Capital	88,000,000	88,000,000
Legal Reserve	88,000,000	88,000,000
Voluntary Reserve	220,000,000	253,000,000
Other Reserves	613,000,000	684,000,000
Issuance Premium	0	0
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	35,200,000	35,200,000
Foreign Currencies Translation	15,962,000	12,773,000
Accumulated Change in Fair Value	0	-8,418,000
Retained Earnings	0	15,377,000
Total Shareholders Equity	1,060,162,000	1,167,932,000
Total Liabilities	13,845,104,000	14,548,835,000

Income Statement (JD)

2000

2001

Interest Income	894,257,000	775,153,000
Interest Expense	632,790,000	506,754,000
Net Interest Income	261,467,000	268,399,000
Net Commissions Income	72,391,000	70,327,000
Gains from Financial Assets and Instruments	21,175,000	40,493,000
Other Operations Income	35,814,000	39,096,000
Net Operational Income	390,847,000	418,315,000
Depreciation & Amortization (period)	13,235,000	14,207,000
Provision for Credit Facilities (period)	34,415,000	41,511,000
Total Operational Expenses	229,779,000	253,246,000
Operational Income	161,068,000	165,069,000
Other (Expenses) Revenue	0	0
Minority Interest	0	0
Net Income Before Tax	161,068,000	165,069,000
Income Tax (period)	30,868,000	25,869,000
Income Tax (previous years)	0	0
Jordan Universities Fees	0	0
Scientific Research Fees	0	0
Net Income	130,200,000	139,200,000

Cash Flow (JD)

Cash Balance (Beginning)	2,402,811,000	2,488,995,000
Net Cash Flow from (Used In) Operating Activities	539,365,000	178,369,000
Net Cash Flow from (Used In) Investing Activities	-430,456,000	-59,260,000
Net Cash Flow from (Used In) Financing Activities	-26,400,000	-35,200,000
Differences in Exchange	3,675,000	-3,189,000
Cash Balance(Ending)	2,488,995,000	2,569,715,000

Financial Ratios

2000

2001

Turnover Ratio %	6.47	13.52
Earning Per Share (JD)	14.80	15.82
Dividend Per Share (JD)	4.00	4.00
Book Value Per Share (JD)	120.47	132.72
Price Earnings Ratio (Times)	10.34	12.64
Dividend Yield %	2.61	2.00
Dividends Per Share to Earning Per Share %	27.04	25.29
Price to Book Value (Times)	1.27	1.51

Return On Assets %	0.94	0.96
Return On Equity %	12.28	11.92
Net Interest and Commissions Income/Operational	85.42	80.97
Credit Interest/Credit Facilities, Net %	17.50	14.81
Net Income / Total Revenues %	12.72	15.05
Total Revenues / Total Assets %	7.39	6.36
(Provision for Credit Facilities + Interest in Suspense)/Credit Facilities%	7.27	7.30

Equity Ratio %	7.66	8.03
Shareholders Equity /Total Deposits%	9.17	9.53
Debt Ratio %	92.34	91.97
Total Deposits/Total Assets%	89.15	89.18

Net Credit Facilities to Total Assets%	36.91	35.99
Net Credit Facilities to Total Deposits%	44.19	42.74
Shareholders Equity to Credit Facilities, Net%	20.75	22.31

Quick Ratio (Times)	0.48	0.48
Cash & Investments to Total Deposits%	71.82	72.79
Cash + Trading Investments / Total Deposits (Times)	0.50	0.52