

REAL ESTATE DEVELOPMENT	
Establish In	: 1995
Address	: Wasfi Al-Tal St. Redco Complex
Telephone	: (5510352) (5510354)
P.O.Box	: (962756) Amman 11196
E-Mail	: redco@joinnet.com.jo
Fax	: (5510353)
No. of Branches	: Local: 1      Abroad: —

Auditors	: Ibrahim Al-Abbasi & Co.
Legal Counselor	: Nabeel Anshasi

<b>Main Objectives of the Co.:</b> Buying , selling ,investing and trading in real estate and land. Constructing projects for all purposes .housing commercial ,industrial and agricultural.	
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Board of Directors			
Dr.Osama Madi/ Chairman Omar Budir / Vice Jordan Invt. & Finance Bank Dr. Jawad Anani Mohammed Murad Hatim Al-Halawni Azmi Abdul-Hadi Dr. Azmi Madi Through East Co.			
General Manager Dr. Osama Madi			
Termination Date of the Board: 27-11-2003			

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	88	3	0	91	2,452,500	477,500	0	2,930,000	61.313	11.938	0.000	73.250
Companies	8	1	0	9	1,065,000	5,000	0	1,070,000	26.625	0.125	0.000	26.750
Gov. Agencies	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Government	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Others	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Total	96	4	0	100	3,517,500	482,500	0	4,000,000	87.938	12.063	0.000	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Dr. Osama Rustom Madi	17.50
2	Dr. Azmi Abd Al-Hadi	6.88
3	Jordan Invt. & Finance Bank	9.00
4	Cairo Amman Bank	5.00
5	Sheikh Mohammed Al-Thani	5.00
6	Jordan Gulf Bank	5.00

No. of Employees			
	Male	Female	Total
Jordanians	3	1	4
Non-Jordanians	0	0	0

**Trading Information****2000****2001**

Par Value/Share(JD)	1	1
Closing Price(JD)	–	0.71
Value Traded(JD)	0	133,079
No. of Shares Traded	0	192,000
No. of Transaction	0	21
No. of Subscribed Shares	4,000,000	4,000,000
Market Capitalization(JD)	–	2,840,000
Fiscal Year Ended	31-12-2000	31-12-2001

**Assets(JD)**

Cash on Hand & at Banks	242	200
Accounts Receivables,Net	1,557	1,822
Short Term Investments	0	0
Total Current Assets	4,163,669	4,462,474
Long Term Investments	242,229	204,194
Fixed Assets,Net	31,611	31,032
Projects in Progress	0	0
Total Fixed Assets	31,611	31,032
Other Assets	0	0
Total Assets	4,437,509	4,697,700

Liabilities & Owners Equity

Liabilities(JD)

2000

2001

Accounts and Notes Payable	0	0
Credit Banks	732,725	540,014
Short Term Loans	0	0
Accrued Part of Long Term Loans	0	0
Total Current Liabilities	1,353,438	1,172,638
Long Term Loans & Notes Payable	0	0
Corporate Bonds	0	0
Other Liabilities	0	0
Total Liabilities	1,353,438	1,172,638

Shareholders Equity(JD)

Authorized Capital	4,000,000	4,000,000
Subscribed Capital	4,000,000	4,000,000
Paid in Capital	3,264,200	3,766,350
Compulsory Reserves	6,720	6,720
Voluntary Reserve	0	0
Other Reserves	0	0
Issuance Premium	0	0
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	0	0
Accumulated Change in Fair Value	0	0
Retained Earnings	-186,849	-248,008
Total Shareholders Equity	3,084,071	3,525,062
Total Liabilities & Shareholders Equity	4,437,509	4,697,700

**Income Statement(JD)****2000****2001**

Operating Revenues	0	6,875
Operating Expenses	0	0
Gross Profit	0	6,875
General and Administrative Expenses	46,133	30,016
Selling and Distribution Expenses	0	0
Depreciation(period)	9,495	4,950
Other Operating Expenses	0	0
Net Operating Income	-46,133	-23,141
Other Revenues	0	0
Other Expenses	2,773	38,035
Minority Interest	0	0
Income Before Interest & Tax	-48,906	-61,176
Interest Expenses	0	0
Net Income Before Tax	-48,906	-61,176
Income Tax (period)	0	0
Income Tax (Previous Years)	0	0
Jordan Universities Fees	0	0
Scientific Research Fees	0	0
Net Income	-48,906	-61,176

**Cash Flow(JD)**

Cash Balance(Beginning)	23,900	242
Net Cash Flow from (Used in) Operating Activities	-367,475	-305,110
Net Cash Flow from (Used in) Investing Activities	-4,205	-4,371
Net Cash Flow from (Used in) Financing Activities	348,022	309,439
Cash Balance(Ending)	242	200

## Financial Ratios

2000

2001

Turnover Ratio %	0.00	4.80
Earning Per Share (JD)	-0.01	-0.02
Dividends Per Share (JD)	0.00	0.00
Book Value Per Share (JD)	0.77	0.88
Price Earnings Ratio(Times)	0.00	-46.42
Dividend Yield %	–	0.00
Dividends Per Share to Earning Per Share %	0.00	0.00
Price to Book Value (Times)	0.00	0.81

Gross Margin %	–	100.00
Margin Before Interest and Tax %	–	-889.83
Profit Margin %	–	-889.83
Return On Assets %	-1.10	-1.30
Return On Equity %	-1.59	-1.74

Debt Ratio %	30.50	24.96
Equity Ratio %	69.50	75.04
Interest Coverage Ratio (Times)	–	–

Total Assets Turnover(Times)	0.00	0.00
Fixed Assets Turnover(Times)	0.00	0.22
Working Capital Turnover(Times)	0.00	0.21

Current Ratio (Times)	3.08	3.81
Working Capital (JD)	2,810,231	3,289,836