

<b>JORDAN INDUSTRIAL RESOURCES</b>	
<b>Establish In</b>	<b>: 1991</b>
<b>Address</b>	<b>: Abdullah II Bin Al-Hussein Industrial Estate</b>
<b>Telephone</b>	<b>: (4023652)(4023615)</b>
<b>P.O.Box</b>	<b>: (170) Abdullah II Bin Al-Hussein Industrial Estate 1151</b>
<b>E-Mail</b>	<b>: jirco@go.com</b>
<b>Fax</b>	<b>: (4023563)</b>
<b>No. of Branches</b>	<b>Local: — Abroad: —</b>

<b>Auditors</b>	<b>: Ghawi CPA Jordan</b>
<b>Legal Counselor</b>	<b>: Omar Al-Atuot</b>

<b><u>Main Objectives of the Co.:</u></b> Production of vegetable oils & the by-products for industrial purposes, and sell them, and print, cut, shape all kinds of carton boxes & their paper. In addition import and export the raw material required for this industry.	
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<b>Board of Directors</b>			
Rajae Mouasher & Bros. Co. /Chairman Rafeeq Al-Mouasher / Vice Jordan National Bank Arab Chemical Detergent Mouasher Iv. & Trading Co. General Arabia Insurance Co. National Securities Brokerage Madaen Investment & Development Co. Jordan Sulpho Chemicals			
<b>General Manager Omar Shaban</b>			
<b>Termination Date of the Board: 31-05-2004</b>			

	<b>No. of Shareholder</b>				<b>Ownership(Share)</b>				<b>Ownership ratio %</b>			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
<b>Individuals</b>	1,965	30	0	1,995	3,930,917	15,209	0	3,946,126	49.136	0.190	0.000	49.327
<b>Companies</b>	54	0	1	55	4,052,974	0	900	4,053,874	50.662	0.000	0.011	50.673
<b>Gov. Agencies</b>	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
<b>Government</b>	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
<b>Others</b>	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
<b>Total</b>	2,019	30	1	2,050	7,983,891	15,209	900	8,000,000	99.799	0.190	0.011	100.000

<b>No.</b>	<b>Name of shareholders owning 5% or more of the company shares</b>	<b>Ownership Ratio %</b>
<b>1</b>	Jordan National Bank	18.56
<b>2</b>	Arab Chemical Detergent Co.	5.00
<b>3</b>	Hamza Tantash	9.92
<b>4</b>		

<b>No. of Employees</b>			
	<b>Male</b>	<b>Female</b>	<b>Total</b>
<b>Jordanians</b>	42	0	42
<b>Non-Jordanians</b>	1	1	2

## **141055 JORDAN INDUSTRIAL RESOURCES**

### **Trading Information**

	<b>2000</b>	<b>2001</b>
Par Value/Share(JD)	1	1
Closing Price(JD)	0.52	0.30
Value Traded(JD)	575,866	541,723
No. of Shares Traded	1,217,303	1,330,050
No. of Transactions	1,317	1,424
No. of Subscribed Shares	8,000,000	8,000,000
Market Capitalization(JD)	4,160,000	2,400,000
Fiscal Year Ended	31-12-2000	31-12-2001

### **Assets(JD)**

Cash on Hand & at Banks	7,535	72,933
Accounts Receivables,Net	3,490,890	4,512,821
Short Term Investments	0	0
Inventory	1,262,605	493,182
Total Current Assets	4,822,560	5,160,938
Long Term Investments	2,898,168	2,931,309
Fixed Assets,Net	6,203,912	6,026,047
Projects in Progress	0	0
Total Fixed Assets	8,248,230	8,070,365
Other Assets	7,028	4,683
Total Assets	15,975,986	16,167,295

**Liabilities & Shareholders Equity****Liabilities(JD)****2000****2001**

Accounts and Notes Payable	1,505,922	699,728
Credit Banks	3,136,648	1,010,899
Short Term Loans	0	0
Accrued Part of Long Term Loans	314,887	1,224,086
Total Current Liabilities	5,034,349	2,982,882
Long Term Loans & Notes Payable	2,176,217	4,906,488
Corporate Bonds	0	0
Other Liabilities	2,007	2,018
Total Liabilities	7,212,573	7,891,388

**Shareholders Equity(JD)**

Authorized Capital	8,000,000	8,000,000
Subscribed Capital	8,000,000	8,000,000
Paid in Capital	8,000,000	8,000,000
Compulsory Reserves	161,215	161,215
Voluntary Reserve	0	0
Other Reserves	0	0
Issuance Premium	2,000,000	2,000,000
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	0	0
Accumulated Change in Fair Value	0	0
Retained Earnings	-1,397,802	-1,885,308
Total Shareholders Equity	8,763,413	8,275,907
Total Liabilities & Shareholders Equity	15,975,986	16,167,295

**Income Statement(JD)****2000****2001**

Sales,Net	3,828,585	1,226,359
Cost of Goods Sold	3,205,584	1,373,300
Gross Profit	623,001	-146,941
General and Administrative Expenses	600,480	471,001
Selling and Distribution Expenses	106,969	64,976
Depreciation(period)	356,138	306,313
Other Operating Expenses	0	0
Net Operating Income	-84,448	-682,918
Other Revenues	193,213	360,612
Other Expenses	0	11,429
Minority Interest	7	10
Income Before Interest & Tax	108,758	-333,745
Interest Expenses	459,220	153,761
Income Before Tax	-350,462	-487,506
Income Tax (period)	0	0
Income Tax (Previous Years)	0	0
Jordan Universities Fees	0	0
Scientific Research Fees	0	0
Net Income	-350,462	-487,506

**Cash Flow (JD)**

Cash Balance(Beginning)	0	7,535
Net Cash Flow from (Used In) Operating Activities	-4,632,437	-573,170
Net Cash Flow from (Used In) Investing Activities	-11,542,130	-61,136
Net Cash Flow from (Used In) Financing Activities	16,182,102	699,704
Cash Balance(Ending)	7,535	72,933

**Financial Ratios****2000****2001**

Turnover Ratio %	15.22	16.63
Earning Per Share (JD)	-0.04	-0.06
Dividends Per Share (JD)	0.00	0.00
Book Value Per Share (JD)	1.10	1.03
Price Earnings Ratio (Times)	-11.87	-4.92
Dividend Yield %	0.00	0.00
Dividends Per Share to Earning Per Share %	0.00	0.00
Price to Book Value (Times)	0.47	0.29

Gross Margine %	16.27	-11.98
Margine Before Interest and Tax %	2.84	-27.21
Profit Margine %	-9.15	-39.75
Return On Assets %	-2.19	-3.02
Return On Equity %	-4.00	-5.89

Debt Ratio %	45.15	48.81
Equity Ratio %	54.85	51.19
Interest Coverage Ratio (Times)	0.24	—

Total Assets Turnover (Times)	0.24	0.08
Fixed Assets Turnover (Times)	0.46	0.15
Working Capital Turonver (Times)	-18.08	0.56

Current Ratio (Times)	0.96	1.73
Working Capital (JD)	-211,789	2,178,056