

THE JORDAN PIPES MANUFACTURING	
Establish In	: 1973
Address	: Al-Mahatah St. - Arab Bank Building
Telephone	: (4651452)(4651468)
P.O.Box	: (6899) Amman 11118
E-Mail	: jopipes@nets.com.jo
Fax	: (4651451)
No. of Branches	: Local: — Abroad: —

Auditors	: Saba & Co.
Legal Counselor	: Faris Al- Sukhun

<b><u>Main Objectives of the Co.:</u></b> Producing, selling, marketing and exporting of steel pipes with pertinent accessories and fittings of various types and sizes.
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Board of Directors
Steel Mesh Industry Co. / Vice Hussam Hudhud Isam Bdeir Shuhadeh Al-Twal Talal Al-Twal Husam Malas Hassan Mango The Housing Bank for Trade & Finance Sameer Qaraman Arab Technical Construction CO.
General Manager Rafiq Alyan
Termination Date of the Board: 21-04-2006

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	1,033	45	1	1,079	1,913,350	61,374	900	1,975,624	58.872	1.888	0.028	60.788
Companies	22	1	0	23	645,099	19,500	0	664,599	19.849	0.600	0.000	20.449
Gov. Agencies	3	0	0	3	273,966	0	0	273,966	8.430	0.000	0.000	8.430
Government	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Others	22	0	0	22	335,811	0	0	335,811	10.333	0.000	0.000	10.333
Total	1,080	46	1	1,127	3,168,226	80,874	900	3,250,000	97.484	2.488	0.028	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Housing Bank for Trade & Finance	7.69
2	Social Security Corporation	7.20
3	Hamza Tantash	7.93

No. of Employees			
	Male	Female	Total
Jordanians	120	6	126
Non-Jordanians	2	0	2

## **141019 THE JORDAN PIPES MANUFACTURING**

### **Trading Information**

	<b>2000</b>	<b>2001</b>
Par Value/Share(JD)	1	1
Closing Price(JD)	0.71	0.92
Value Traded(JD)	85,749	895,819
No. of Shares Traded	117,080	1,150,444
No. of Transactions	248	1,756
No. of Subscribed Shares	3,250,000	3,250,000
Market Capitalization(JD)	2,307,500	2,990,000
Fiscal Year Ended	31-12-2000	31-12-2001

### **Assets(JD)**

Cash on Hand & at Banks	20,992	17,811
Accounts Receivables,Net	1,238,502	1,677,524
Short Term Investments	0	0
Inventory	3,948,081	4,139,350
Total Current Assets	5,863,921	6,894,249
Long Term Investments	0	0
Fixed Assets,Net	2,808,235	2,778,720
Projects in Progress	157,046	25,270
Total Fixed Assets	2,994,135	2,832,844
Other Assets	0	0
Total Assets	8,858,056	9,727,093

**Liabilities & Shareholders Equity****Liabilities(JD)****2000****2001**

Accounts and Notes Payable	427,290	1,290,992
Credit Banks	1,461,755	1,482,887
Short Term Loans	0	0
Accrued Part of Long Term Loans	0	0
Total Current Liabilities	2,187,747	3,040,051
Long Term Loans & Notes Payable	0	0
Corporate Bonds	0	0
Other Liabilities	0	0
Total Liabilities	2,187,747	3,040,051

**Shareholders Equity(JD)**

Authorized Capital	3,250,000	3,250,000
Subscribed Capital	3,250,000	3,250,000
Paid in Capital	3,250,000	3,250,000
Compulsory Reserves	1,007,789	1,007,789
Voluntary Reserve	900,000	900,000
Other Reserves	0	0
Issuance Premium	1,312,500	1,312,500
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	195,000	195,000
Accumulated Change in Fair Value	0	0
Retained Earnings	5,020	21,753
Total Shareholders Equity	6,670,309	6,687,042
Total Liabilities & Shareholders Equity	8,858,056	9,727,093

**141019 THE JORDAN PIPES MANUFACTURING****Income Statement(JD)**

	<b>2000</b>	<b>2001</b>
Sales,Net	4,602,955	6,336,501
Cost of Goods Sold	3,966,464	5,450,263
Gross Profit	636,491	886,238
General and Administrative Expenses	355,703	413,898
Selling and Distribution Expenses	35,205	158,065
Depreciation(period)	246,723	251,551
Other Operating Expenses	0	0
Net Operating Income	245,583	314,275
Other Revenues	169,393	162,222
Other Expenses	0	0
Minority Interest	0	0
Income Before Interest & Tax	414,976	476,497
Interest Expenses	169,812	155,642
Income Before Tax	245,164	320,855
Income Tax (period)	53,000	79,178
Income Tax (Previous Years)	0	0
Jordan Universities Fees	2,452	3,209
Scientific Research Fees	2,452	3,209
Net Income	187,260	235,259

**Cash Flow (JD)**

Cash Balance(Beginning)	54,027	20,992
Net Cash Flow from (Used In) Operating Activities	729,390	-551,465
Net Cash Flow from (Used In) Investing Activities	-244,469	-90,260
Net Cash Flow from (Used In) Financing Activities	-517,956	638,544
Cash Balance(Ending)	20,992	17,811

**Financial Ratios****2000****2001**

Turnover Ratio %	3.60	35.40
Earning Per Share (JD)	0.06	0.07
Dividends Per Share (JD)	0.06	0.06
Book Value Per Share (JD)	2.05	2.06
Price Earnings Ratio (Times)	12.32	12.71
Dividend Yield %	8.45	6.52
Dividends Per Share to Earning Per Share %	104.13	82.89
Price to Book Value (Times)	0.35	0.45

Gross Margine %	13.83	13.99
Margine Before Interest and Tax %	9.02	7.52
Profit Margine %	4.07	3.71
Return On Assets %	2.11	2.42
Return On Equity %	2.81	3.52

Debt Ratio %	24.70	31.25
Equity Ratio %	75.30	68.75
Interest Coverage Ratio (Times)	2.44	3.06

Total Assets Turnover (Times)	0.52	0.65
Fixed Assets Turnover (Times)	1.54	2.24
Working Capital Turonver (Times)	1.25	1.64

Current Ratio (Times)	2.68	2.27
Working Capital (JD)	3,676,174	3,854,198