

UNION INVESTMENT CORPORATION	
Establish In	: 1994
Address	: Shmesani -Fakhri Center
Telephone	: (5688638)
P.O.Box	: (35104) Amman 11180
E-Mail	: uic@firstnet.com.jo
Fax	: (5687865)
No. of Branches	Local: — Abroad: —

Auditors	: Ghosheh & Co.
Legal Counselor	: Nabil Rabah

<u>Main Objectives of the Co.:</u> Investing in the various fields of economics through establishing investment projects & investing in securities.	
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Board of Directors	
Rajai Salfiti / Chairman United Arab Investors Co. / Vice Union Bank For Saving & Inv. The Housing Bank for Trade & Finance Union Tobacco & Cigarette Industries Ra'of Salfiti Nabeel Saraf Awni Al-Saket Co. Anton Lutfi	
General Manager Ibrahim Al Abadilah	
Termination Date of the Board: 01-08-2006	

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	7,921	8	3	7,932	3,794,261	14,224	15,000	3,823,485	34.493	0.129	0.136	34.759
Companies	34	0	0	34	7,029,640	0	0	7,029,640	63.906	0.000	0.000	63.906
Gov. Agencies	3	0	0	3	132,599	0	0	132,599	1.205	0.000	0.000	1.205
Government	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Others	6	0	0	6	14,276	0	0	14,276	0.130	0.000	0.000	0.130
Total	7,964	8	3	7,975	10,970,776	14,224	15,000	11,000,000	99.734	0.129	0.136	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	United Arab Investors	29.00
2	The Housing Bank for Trade & Finance	10.00
3	Union Bank for Saving & Investment	9.99

No. of Employees			
	Male	Female	Total
Jordanians	3	1	4
Non-Jordanians	0	0	0

Trading Information**2000****2001**

Par Value/Share(JD)	1	1
Closing Price(JD)	0.60	1.03
Value Traded(JD)	1,365,228	3,451,227
No. of Shares Traded	2,232,854	4,213,109
No. of Transaction	2,018	2,878
No. of Subscribed Shares	11,000,000	11,000,000
Market Capitalization(JD)	6,600,000	11,330,000
Fiscal Year Ended	31-12-2000	31-12-2001

Assets(JD)

Cash on Hand & at Banks	1,327	200
Accounts Receivables,Net	7,500	7,500
Short Term Investments	0	0
Total Current Assets	9,977	21,301
Long Term Investments	8,348,933	7,240,289
Fixed Assets,Net	36,051	20,235
Projects in Progress	0	0
Total Fixed Assets	36,051	20,235
Other Assets	0	0
Total Assets	8,394,961	7,281,825

Liabilities & Owners Equity

Liabilities(JD)

2000

2001

Accounts and Notes Payable	0	0
Credit Banks	0	0
Short Term Loans	798,563	579,968
Accrued Part of Long Term Loans	0	0
Total Current Liabilities	838,145	624,154
Long Term Loans & Notes Payable	0	0
Corporate Bonds	0	0
Other Liabilities	0	0
Total Liabilities	838,145	624,154

Shareholders Equity(JD)

Authorized Capital	11,000,000	11,000,000
Subscribed Capital	11,000,000	11,000,000
Paid in Capital	11,000,000	11,000,000
Compulsory Reserves	24,887	24,887
Voluntary Reserve	49,774	49,774
Other Reserves	0	0
Issuance Premium	0	0
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	0	0
Accumulated Change in Fair Value	0	0
Retained Earnings	-3,517,845	-4,416,990
Total Shareholders Equity	7,556,816	6,657,671
Total Liabilities & Shareholders Equity	8,394,961	7,281,825

Income Statement(JD)**2000****2001**

Operating Revenues	186,098	-733,805
Operating Expenses	0	0
Gross Profit	186,098	-733,805
General and Administrative Expenses	59,536	71,636
Selling and Distribution Expenses	0	0
Depreciation(period)	15,730	15,816
Other Operating Expenses	112,362	93,704
Net Operating Income	14,200	-899,145
Other Revenues	0	0
Other Expenses	0	0
Minority Interest	0	0
Income Before Interest & Tax	14,200	-899,145
Interest Expenses	0	0
Net Income Before Tax	14,200	-899,145
Income Tax (period)	0	0
Income Tax (Previous Years)	0	0
Jordan Universities Fees	142	0
Scientific Research Fees	142	0
Net Income	13,916	-899,145

Cash Flow(JD)

Cash Balance(Beginning)	16,917	1,327
Net Cash Flow from (Used in) Operating Activities	-97,129	-186,941
Net Cash Flow from (Used in) Investing Activities	289,491	404,409
Net Cash Flow from (Used in) Financing Activities	-207,952	-218,595
Cash Balance(Ending)	1,327	200

Financial Ratios

2000

2001

Turnover Ratio %	20.30	38.30
Earning Per Share (JD)	0.00	-0.08
Dividends Per Share (JD)	0.00	0.00
Book Value Per Share (JD)	0.69	0.61
Price Earnings Ratio(Times)	474.27	-12.60
Dividend Yield %	0.00	0.00
Dividends Per Share to Earning Per Share %	0.00	0.00
Price to Book Value (Times)	0.87	1.70

Gross Margin %	100.00	100.00
Margin Before Interest and Tax %	7.63	122.53
Profit Margin %	7.48	122.53
Return On Assets %	0.17	-12.35
Return On Equity %	0.18	-13.51

Debt Ratio %	9.98	8.57
Equity Ratio %	90.02	91.43
Interest Coverage Ratio (Times)	—	—

Total Assets Turnover(Times)	0.02	-0.10
Fixed Assets Turnover(Times)	5.16	-36.26
Working Capital Turnover(Times)	-0.22	121.72

Current Ratio (Times)	0.01	0.03
Working Capital (JD)	-828,168	-602,853